

Airliners Crash In Nepal and China, *213 Feared Dead

Compiled by Our Staff From Dispatches

KATMANDU, Nepal — A Thai Aiways jetliner carrying 113 pas-sengers and crew slammed into the Himalayan foothills in heavy rain on Friday, with all aboard feared killed. Hours later, the Chinese reported that a China General-Pur-pose Airline plane had crashed on takeoff from Nanjing, killing at

least 100 people. Nepalese officials said the Thai

A310-300 Airbus disappeared as it prepared to land. The twin-engined plane was bound from Bangkok to Katmandu with 99 passengers and 14 crew members.

cy said a Soviet-built Yakovley-42 jetliner had gone down near the

All 291 aboard were safely evacuated from a jet that caught fire on takeoff in New York. Page 2.

end of the runway at the Nanjing airport and burst into flames. The 142-seat three-engined aircraft was carrying 116 passengers and 10 crew on a domestic flight to the coastal city of Xiamen in sonthcastern Fujian province, Xinhua said. As many as 26 may have sorvived the accident.

Zhu Rongji, a vice prime miniser, went to the scene Friday night and visited the injured in hospitals, Xinhua said. The brief report gave. a no other details.

At Katmandu, the air traffic control tower lost contact with the Thai Airbus 75 kilometers (47 miles) south of the airport near the village of Simra in the footbills of the Himalayas, the airline said. Troops and police officers at a

remote outpost north of Simra found the wreckage in a forested area at an elevation of 2,600 meters (8,500 feet), the vice president of Thai Airways, Chatrachai Bunya-

Ananta, said in Bangkok. Nagendra Ghimire, the deputy airport manager in Katmando, said the plane apparently hit a mounthin in heavy rain.

"I doubt if there can be any survivors." he said Mr. Ghimire said that when the Phuket,

Thai jet was 15 minutes from Kat-mandu, the pilot reported a techni-cal hitch. A few minutes later, how-ever, the pilot said the problem had been overcome. Mr. Ghimire did not say what kind of problem it

"I am O.K. now and coming in to land from Simra," Mr. Ghimire quoted the captain as saying in the final contac

"After that, there was no sign of the plane," he said.

At about the same time, air traf-fic controllers in Calcutta, 650 kilometers to the southeast, also lost contact with the aircraft, officials

Mr. Ghimire said he had no in-formation if rescne teams had reached the site by late Friday night. Several army, police and ci-vilian medical teams were sent by road because darkness prevented helicopters from flying. Earlier, a seven hour air search was called off after night fell.

In Bangkok, an airline statement said 23 Nepalese, 17 Japanese and 11 Americans were among the passengers on the flight. Also on the passenger list were 5 Belgians, 5 Finns, 4 Germans, 3 Spaniards, 2 Thais, 2 Koreans, 2 Israelis, 2 Britous, 2 Canadians, a New Zealander

and an Australian. Katmandu airport is a tricky one for pilots. It sits in a large bowl surrounded by Himalayan footbills

at more than 1,500 meters above sea level, and pilots have to spiral down into it.

Thai Airways said the plane, manufactured by the Enropean consortium Airbas Industrie in November 1987, was leased from a Canadian company, Blenheim, in May 1990.

A spokesman for Airbus Industrie in Toulouse, France, said the company was sending investigators

to Nepal. Thai Airways said it was also sending an investigation team. The last crash involving a Thai Airways airliner was on Aug. 31, 1987, when a Boeing 737 plunged into the sea off the resort island of (AP, Reuters, AFP)

Ecological Savior Abroad, Japan Lags at Home

Inspectors at Kennedy Airport in New York checking the wreckage of an L-1011. There were no casualties after the TWA jet aborted its takeoff.

By Andrew Pollack

New York Times Service TOKYO-At the Earth Summit in Rio de Janeiro in June, Japan pledged more than \$7 billion to help other nations light pollution. But balfway toward the summit of Japan's own Mount Fuji, a four-story parking garage ing planned.

house has come in environmental awareness and, some say, how far it has to go.

Japan is trying to make itself a champion of planetary protection and a leader in setting world environmental policy. With its vast financial resources and technological prowess, the nation could make a significant contri-

bution to solving such problems as global warming and acid rain, experts say. But environmentalists here say Japan must improve

its own record before it can lead others. Skeptics contend that Japan's government and industry are interested more in public relations and profits from the sale of environmentally safe products than in planetary salvation.

Although Japan has done a better job than most countries in cleaning up its pollution, they say, it has not been as kind to the environments of other coun-

Recently, in a development that caused great embarrassment in Japan, a court in Malaysia ordered the shutdown of a factory owned partly by one of Japan's

largest chemical companies, Mitsubishi Kasei, because the plant's radioactive wastes were endangering local

Mark D. Phillips/Agmor F

curbing its appetite for development. Japan is the world's largest importer of wood from tropical forests, has resisted a ban on whating and has been embroiled in controversies in the last few years over ivory imports and its use of drift-net fishing techniou

See JAPAN, Page 2

Muslims Risk A Partition Of Bosnia, Serbs Warn

As Shelling Gets Worse, A Sarajevo Leader Says Nation Could Disappear

By Chuck Sudetic

New York Times Service BELGRADE — The leader of the Serbian forces attacking and dismembering Bosnia-Herzegovina warned Muslims on Friday that they could find themselves left out of a possible Serbian-Croatian deal to divide the territory unless their leaders agreed to negotiate.

The warning occurred as Sarajevo, the Bosnan capital, was struck by the heavest daylight mortar bombardment for several weeks, news agencies reported. Several people were killed and wounded by shell blasts that quickly cleared the center of the city.] "It will be much better for the Muslims to start negotiations immediately." said Radovan

Germany opens its doors wider still to Bosnian refugees. Page 2.

Karadzic, president of the self-declared Serbian Republic of Bosnia-Herzegovina, whose armies have overrun 70 percent of Bosnia-Herzegovina with the help of Serbia and Montenegro and ave expelled hundreds of thousands of Musums and Croats.

"There is increasing support to Europe for the idea that Bosnia and Herzegovina should be divided in half."

"Hostilities between the Serbs and Croats." Mr. Karadzic added, "can soon be overcome because there are very few conflicting views on what parts of Bosnia and Herzegovina are for the Croats and what parts for the Serbs."

Serbian and some Croatian leaders in Bos nia-Herzegovina have advocated dividing the republic into ethnic regions, known as "can-tons," under a plan that would leave the Muslims with patches of unconnected territory.

The vice president of Bosnia-Herzegovina. Ejup Ganic, in Bonn to meet Foreign Minister Klaus Kinkel, said: "Bosnia-Herzegovina could disappear within a month if the aggression continues and we don't get support," according to a Renters report.

[He urged the United Nations either to intervene with troops or lift its arms embargo on the former Yugoslav states to allow Bosnia-Herzegovina to acquire the weapons it needs to de-

fend itself.]

The difference shows how far this economic power-

Having long been perceived as an ecological outcast, tries.

residents,

Moreover, conservationists say, while Japan has de-veloped impressive technology for cutting emissions and reducing energy use, it has not shown a deep commitment to preserving the natural environment or

At home, it has built dams on virtually all its rivers

California Seemed Like the Kingdom Come, but Has It Gone Now?

By Robert Reinhold New York Times Service

LONG BEACH, California - Nothing scens amiss from outside the high chain-link fence on Conant Street as mechanics labor under the Southern California sun to prepare the hulking MD-11 and MD-80 passenger jets at the Douglas Aircraft plant here for airlines in China and Indonesia.

The gleaming jets have long been proud symbols of California's economic and technological browess.

. But at the plant gate around the corner, Kent, Fulfer displayed another, newer and less ap-

pealing symbol of California: his layoff notice. His services as a structural mechanic will no longer be needed after he picks up his last paycheck' on Aug. 21. The recession-battered airline industry is not buying enough airplanes. "It's pretty disappointing," said Mr. Fulfer, born in Hollywood 38 years ago. For the first

time in his life, he ponders moving out of his beloved state in find work. Mr. Faller's case is not unique. His troubles come as California, the most populated state, reels from an extraordinary series of blows that have radically altered Californians' perception of their state.

Disastrous carthouakes, drought, fires, freeze

and floods have now been joined by recession, cutbacks in military spending, deadly racial disorders and the worst state fiscal crisis in American history.

A recent journey that covered much of the length and breadth of this state of 30 million inhabitants found a wide diversity of views, including deep despondency and pessimism, some indifference, as well as a good measure of the kind of buoyancy and bold optimism as much a part of this beautiful land of new beginnings and tolerance as palm-fringed beaches and craggy mountains. Nearly all the people interviewed said they had been hurt by the economy.

The journey evoked many of the signature images of California: Oilfields, blond and bronzed surfers, Mexican grape pickers, San Francisco hippies, Silicon Valley computer engineers, Basque shepherds, swimming pools, Sunset Boulevard movie glitter, guided missiles and Stealth bombers, beach bums, body builders, desert rats, druggies, struggling Vietnamese immigrants, acid house music and New Age

crystal power. California is enduring its worst economic crisis since the Great Depression. The recession and cutbacks in military spending in a state long dependent on weapons production have together driven the unemployment rate in 9.5

percent, the highest of any industrial state. Douglas Aircraft, hit by declining orders, has announced layoffs that will total about 5,000 by the end of this year, and Hughes Aircraft, a major military contractor, expects to lay off 12,000 workers, mostly high-paid engineers and technicians, in the next 18 months.

In Sacramento, the state government has been without a budget for 30 days and is paying its bills with i.o.u.'s while the political leader-ship wrangles over bridging a \$10.7 billion gap. No matter how the problem is resolved, it means huge cuts for public hospitals, parks,

See KINGDOM, Page 3

The Muslims and many Serbs and Croats favor maintaining an integral Bosnia-Herzego-vina, which has already been recognized by the United States and admitted to the UN.

The 4.3 million people of Bosnia and Herzegovina lived in a complex patchwork until the Serbs began their expulsion campaign in car-nest at the beginning of April. Retaliatory fore-ible removals of Serbs by Muslims and Croats have also sent thousands of Serbs flecing.

Muslims accounted for 43 percent of the republic's orginal population; Eastern Ortho-

dox Serbs, 31 percent; Croats, 17 percent. The Serbian side is willing to make some concessions so as to enable the Muslims in have their own canton," Mr. Karadzie said at a news conference.

Bosnia-Herzegovina's foreign minister, Haris

See ASSAULT. Page 2

OLYMPIC COP PODIUM

U.S. 127, Brazil 83

The United States basketball team continued to run over its opponents in Barcelona, trouncing Brazil by 127-83 on Friday night. Charles Barkley led the way with 30 points. Despite a 1-3 Olympic record, Brazil stayed reasonably close until Team USA scored the last five points of the first half for a 60-41 lead. The closest any team has come to the Americans at halftime of 11 pre-Olympic and Olympic games is 17 points. Chris Mullin scored 19 points, and Scottie Pippen had 14. With the victory, the United States is 4-0 in the Olympics and clinched first place in Group A. The Americans play Puerto Rico in the quarterfinals.

Back From Drugs

Ben Johnson of Canada, who left the Seoul Summer Olympics under a cloud four years ago for drug use, returned to the games Friday with a pair of solid races in advancing to the semifinals of the men's 100 meters. Another athlete linked with drugs, Mike Stulce of the United States, won an upset in the men's shot put. Stulce, 25, returning to competition after a two-year suspension, finished ahead of a compatriot, James Dochring. Stulce put the shot 21.70 meters with his fifth attempt; Dochring recorded 20.96, and Viatcheslav Lykho of the Unified Team was third with 20.94.

Swim Laurels for U.S.

U.S. swimmers closed out their Olympics in style, with Summer Sanders winning her fourth medal and Matt Biondi carning a record-tying 11th medal for his career.

Sunders rallied to win the 200-meter burgerfly, while the men's 400 medley relay tied the world record and gave Biondi his eighth career gold to go with two silvers and one bronze. That tied the American record for most medials, shared by the swimmer Mark Spitz and the shooter Carl Osburn.



Merlene Ottey of Jamaica, left, winning the first heat of the 100-meter dash in 11.26. Sisko Hanbijoki, a Finn, took second place. Gao Hau of China, rear, finished fourth.

Drug Review for 2

Two British weightlifters who were sent home from the Olympics in connection with questionable drug test results could be allowed back, the British Olympic team said. A spokeswoman for the team said the cases of Andrew Saxton and Andrew Davies were undergoing re-examination at meetings of sports officials in Barcelona and London.

Olympic report: Pages 16, 17, 18, 19

Kids' Games? Little People And Medals

By lan Thomsen

International Herald Tribune BARCELONA - A 13-year-old Chinese girl wins the platform diving. Three 15-year-olds, each well under 5 fect, win the allaround medals in women's gymnastics. It's obvious that evolution will not be stopped. We know what must be done. The Olympic Games are going to have in enforce age and height requirements for its athletes. In 1996 at Atlanta, no one over 16 years or

feet will be allowed.

It is being proven right now that smaller, quicker children, when taken away from their parents at an early enough age, are vastly superior to athletes with driver's licenses. On Tuesday, Mary Ellen Clark, 29, was beaten in the 10-meter final by Fu Mingxia, the 92pound Chinese diver. When Fu hopped off of the platform, she spun like a swizzle stick sucked out the top window of the World Trade Center. I don't know diving very well, but f believe 1 saw her perform a 91/2 somersault double jackknife pike with 14 twists. On a windier day she might have landed across town on Gaudi's Sagrada Familia. But she is an athlete of great skill. I am told that, if she ever failed to achieve exact perpendicularity in her landing, she would fail to plunge through the water's surface. This would, in diving parlance, be termed a leafy landing, resulting in an automatic deduction by the

judges. Since gymnastics officials are refusing to provide wider balance beams or larger mats for the floor exercises, coaches are responding with smaller, lighter gymnasts. They spin between the uneven bars as if they're out on a space walk. Svetlana Bogunskaia is a beauti-ful 19-year-old woman, 5 feet 3% inches (1.63 meters). When she wobbled twice on the balance beam Thursday night, she looked like she was on stilts. Why? Because she's taller than 5 feet, that's why. She's Manute Bol up judges knocked Bogninskaia down to fifth place. If we ever see her again, she'll be the

Why have her waste years agonizing over See LITTLE, Page 19

EC Commission Endorses Membership for Sweden

By Charles Goldsmith

International Herald Tribune BRUSSELS --- Sweden's historic neutrality should not pose insurmountable obstacles to its joining the European Community, the EC Commission said Friday in a report that strong-

ly endorsed Swedish membership. The commission urged, however, that Sweden be required during membership negotia-tions to give "specific and binding assurances" that it accepts a common EC security policy, which could later entail a common defense.

Those commitments are required, the commission said in a report to EC governments, because Stockholm's still has "reservations" about a common defense even though Swedish policy has "evolved significantly" since the end of the Cold War.

"Our clear conclusion is that neutrality is not an insuperable difficulty and that Sweden will

be able to sign up for the whole European Union lock, stock and barrel," said Frans An-driessen, the EC foreign affairs commissioner. "He stressed that Sweden and other aspirants were applying in join "not the European Com-munity as such" but the deeper "European Union" outlined in the EC's Maastricht treaty, which calls for a single currency and closer which calls for a single currency and closer security ties.

"I am very pleased by the general content of the opinion," said Ulf Dinkelspiel, Sweden's minister for European alfairs and foreign trade. At a Stockholm news conference, he echoed

the commission's conclusions that neutrality would not block Sweden's entry,

Although the commission's 91-page opinion was a vital step in Sweden's application, mem-bership negotiations cannot begin until the Maastricht treaty is ratified and EC leaders have adopted a new long-term budget.

Klosk								
Parliament in	Greece R	atifies	Maast	richt I	reaty			
ATHENS (Reuters) — T ment ratified the Maastrich for closer European Commu economic union by an over ity on Friday. Most major political parti parliament voted for the treas voted deputies in favor, with absent or not voting.	he Greek parlia- t treaty providing mity political and whelming major- es in the 300-seat ty, A total of 286	Party les during a fi not afford and should my to meet leaders in The nex was rejected	ders told a vo-day del to lag beh strive to in the standa Maastrich I crucial to d in June	members of bate that Gr ind other E(nprove its ai ards set by C t in Decemi est for the p by Danish in France.	parliament recer could C members ling econo- community ber. wact, which			
General News Russia lists 39 missing Americans and asks help to learn their fate. Page 2. U.S. experts say aid flights to Somalia might only in-	Art Sotheby's and are currently ens fierce competi- sales. Money Reput Fissecial relativ	paged in a tion for Page 6.	Bow Jo Up 1.89 3.393 The Do		b Index Up 1.61 % 92.69 3 P.M.			
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UN Arms Inspector Cites New Evidence Of Iraqi Violation

New York Times Service

York — Rolf Ekeus, the United commission had received fresh inject in Iraq and that a new inspec-tion would begin soon, perhaps as early as next week.

"We have some good informa-tion," said Mr. Ekcus. "We will act as quickly as possible." He would not discuss the details

or the source of his information but said that plans for a new mission had been drawn up late Thursday and early Friday. Team members have already been chosen, he said, and they will go to Baghdad "in early August." Mr. Ekens insisted that he was

not responding to pressure from the United States to accelerate the inspection process as a way of testing Iraq's resolve following its agreement last week, after a 21-day standoff, to allow United Nations inspectors into a Ministry of Agriculture building. Little was found there in the end.

"We would never go just for the suke of accelerating the process, to force a confrontation," Mr. Ekeus said. "We would never go without a well-founded reason. Now we are working or compliance of "

working on something indeed." Despite Iraq's strong resistance to his last mission, which eventually led the United States and its allies to contemplate military force, Mr. Ekeus said he was not expect-ing any significant objections to the next inspection team.

He also said that the names of the inspectors on the team would not be revealed to Baghdad until just before the mission begins. Identifying the arms experts in-volved in an inspection, he said, could allow Iraq to deduce the kind of mission planned and to take countermeasures.

CIA Starts Inquiry Into Disclosures By Congressman

Washington Post Service WASHINGTON — The Central Intelligence Agency, sharpening a dispute with the chairman of the House Banking Committee, Henry B. Gonzalez, Democrat of Texas, has opened a formal review of potential damage from his disclosures on the House floor of classified information involving Iraq. The CIA review comes two

months after the Bush administration decided to cut off Mr. Gonzalez's access to classified information. The CIA said the inquiry was intended to learn whether his disclosures compromised intelligence sources and methods.

The disclosures were related to illicit loans to Iraq by the Atlanta branch of the Banca Nazionale del Lavoro of Italy, which received some Commodity Credit Corpora-

Mr. Ekens has been accused of UNITED NATIONS, New capitulating to Iraq by choosing ork — Rolf Ekeus, the United inspectors for the Ministry of Agri-Nations official in charge of dis- culture mission whose nationalities mantling Iraq's weapons of mass did not include countries involved destruction, said Friday that his in the allied war coalition, but he maintains that the inspectors were telligence on an arms-related pro- chosen for expertise first and nationality second. A United Nations official who

A United Nations official who recently left Iraq had criticized the Ministry of Agriculture mission as misconceived from the start. But Mr. Ekcus, in response, said that the official, Doug Englund, had not been part of the inspection team and was not aware of all the intelli-

gence involved. United Nations officers have a mandate from the cease-fire that ended the Gulf War to go anywhere necessary to find and destroy Iraqi arms of mass destruction.

■ U.S. Sees New Challenges John M. Goshko and Ann Devroy of The Washington Post reported

arlier from Washington: U.S. officials believe that President Saddam Hussein bas em-barked on what one official called

"in season of challenge." They expect the Iraqi leader to keep trying to defy the restrictions imposed on Iraq after the Gulf

Many officials believe that the next test of wills could come il President Saddam escalates ground and air attacks against Shiite Muslims in southern Iraq and tightens efforts to block food and other supplies from reaching the UN-pro-tected Kurds in the north.

The Bush administration reiterated demands Thursday that Iraq stop repression of its Shiite and Kurdish minorities.

Bui ii also said that Edward Perkins, chief U.S. delegate to the United Nations, was in error when he told Congress on Wednesday that the United States might ask the UN Security Council "within the next week" to authorize military action if Iraq continued to

threaten these groups. The reasons for correcting Mr. Perkins were not clear. Some officials insisted that be simply misun-derstood a question and misspoke. However, others saw the move as

an administration retreat, Consultations with other countries have made clear that unless the plight of Iraq's minorities worsens consider-ably, the UN Security Council is unlikely to approve such a step. China, which can veto any coun-

cil resolution, and several nonaligned countries on the council are strongly opposed to intervening in what they regard as another state's internal affairs

UN sources said these countries were unwilling to address Iraq's treatment of internal minorities, even though a special UN investigator, Max van der Stoel, accused Iraq on Thursday of indiscrimi-nately bombing Shiite villages. U.S. officials contend that Secu-

rity Council resolutions adopted last year ending the Gulf War al-ready authorize the United States and its allies to intervene in Iraq.

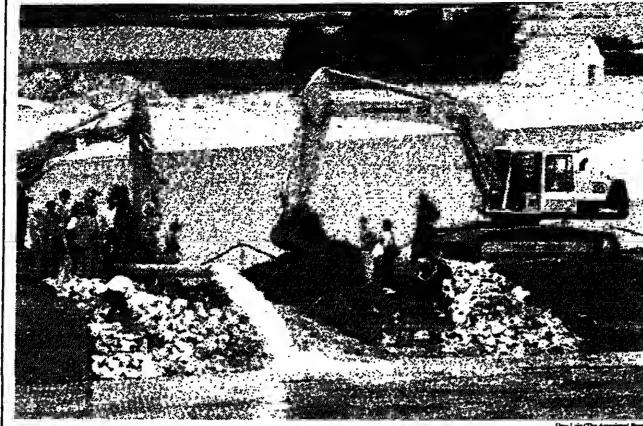
"In the case of the U.S., we see

The driving force behind the en-

"We don't quote our member-ship, it's so low," said Naomi Ka-me, coordinator for Friends of the

nanced and largely unhe

Earth Japan.



SEA TO SEA — The last barrier to a shipping artery between the North and Black seas being breached Friday as dredgers cleared an embankment for flooding the Main-Danube canal near the Bavarian town of Beilingries. The flooding capped 71 years of work.

German Doors Open Wider to Refugees

By Marc Fisher

Washington Post Service BERLIN — While representatives of most of the European countries gathered in Geneva this week declared themselves willing to accept only small numbers of temporary refugees from war-torn Bosnia, the nation that has absorbed by far the most displaced Yugoslavs - Germany - is rushing to take in even more.

Even as opinion polls show that Germana, especially in the country's west, consider the "foreigner problem" the nation's most pressing issue, an extraordinary number of Germans prodded by charities and press organizations, have volunteered to take refugees into their homes and urged the government to open its borders to Bosnians fleeing the war.

"When you see these terrible pictures on the TV, you have to ask yourself how you can help," said Petra Paulke, a woman in East Berlin who offered to take in a mother and child. "My husband's parents were refugees after the war, and when they were desperate

and hungry they were helped by someone with a Germany has accepted 205,000 refugees from the Yugoslav war this year, and this week

it announced it would take in an additional 5,000. According to the United Nations High Commissioner for Refugees, Austria has ac-cepted 50,000 of the refugees and Sweden 44,000. No other West European country has taken in more than a token few of those fleeing the war.

The German reaction has been fed by an overwhelming media push. Nearly every televi-sion newscast begins with extensive and extremely graphic footage of men, women and above all children who have been wounded and mutilated in street fighting. The Yugoslav story has dominated print and broadcast news here all summer.

Stern, a German weekly that led a successful drive last year to collect food and money for hungry Russians, has announced a campaign to find homes for Bosnian refugees.

it's time to get out of here,

"The popular concern is partly becan our geographic proximity to Yugoslavia," said a spokesman for Stern, Hannelore Gauster. "But it's also because so many Germans recall very strongly their own flight and hunger" after World War IL" battle against organized crime. Angelo Finocchiaro, Italy's anti-Mafia high commissioner since Au-gust 1991, was appointed head of civilian intelligence, according to an official statement. Mr. Finocchiaro, 62, a Sicilian, was civil governor in Palermo when the Italian state dealt its most powerful blow against the

She said Stern's editors were struck by the contradiction between the readiness to help now and the popular consensus that, as many Germans put it, "the boat is full" — that the country cannot handle more foreign residents. "But people are contradictory," she said. "They grouse about foreigners, and then they see these poor innocent children on television."

Mafia, a mass trial of some 350 gangsters in 1987. Prime Minister Guliano Amato called for agents to be drafted after two leading Sicilian public prosecutors, Giovanni Falcone and Paolo Borsellino, were murdered in Palermo. He said secret agents were no longer needed to fight the former Soviet KGB secret services. Germany's commissioner for foreigners, Cornelia Schmalz-Jacobsen, said the grounds-well of support for the Bosnian refugees showed PARIS (Reuters) — A French public prosecutor demanded the maxi-mum sentence on Friday for chief accused of four former health officials on trial over the contamination of AIDS blood banks in the mid-1980a. The prosecutor told a Paris court that Dr. Michel Garretta, former director of the national blood transfusion center, should be jailed for four that Germans "are considerably more ready to help and more community-minded than one would superficially assume.

She said Germany could accept many more refugees without fearing a popular backlash.

ASSAULT: Serbian Threat

(Continued from page 1)

Silajdzic - who attended this week's European Community-and stressed that the Muslims would not, accede to any plan to partition Bosnia-Herzegovina. Mr. Karadzle said the "Serbian Republic" would demand a strate-

gic swath of Croatia's Adriatic scacoast that Serbian forces overran and looted last autumn and have occupied ever since. Shooting Closes Airport

The fighting Friday temporarily shut down the airport, for the third,

time since UN peacekeepers took it.

TRAVEL UPDATE

Continental Gives Away \$99 Compones ; DALLAS (AP) - Continental Airlines offered etagons (worth \$99) Friday for flights through mid-September. The coupons, printed in 75, newspapers, are valid for one-way fares on most routes coast-to-coast, but require a round-trip purchase.

Confinental imposed other restrictions - at least two people must travel together and the airline exempted routes between Florida and cities

in the Northeast and Midwest. Under a one-week stay certificate, travel must stait by Sept. 13 and end by Sept. 20. Under a weeken attain certificate, travel must start by Sept. 11 and end by Sept. 15. Delta Air Lines, meanwhile, said it would trim its 14-day advance purchase fares by 30 percent through August for travel into December. But Delta also said it would raise all fares 5 percent on Sept. 1.

WORLD BRIEFS

RETTON NOTIS Yeltsin Expected to Make Japan Trip

MOSCOW (Reuters) - President Boris N. Yeltsin will go ahead with his planned trip to Japan despite growing turnoil at home over how to solve a long territorial dispute with Tokyo over four islands, the Foreign Ministry said Friday.

Ministry said Priory. "Our assumption is that the visit of the president will take place at the time scheduled, the Foreign Ministry spokesman said. "It will aim to turn a new page in relations between Russia and Japan." Concern that Mr. Yeltsin might put off his trip grew after a stormy parliament session this week to discuss the future of the four Russian-held islands off northern Japan. Tokyo insists on their return before it will some Russia actions and will give Russia economic aid.

China Joins Global Copyright Pact

BELIING (Reuters) — China will join a global copyright convention as part of its program of economic change, the Xinhua news agency said it' said Qin Guanlin officially notified the United Nations Educational, Scientific and Cultural Organization, to which be is a representative, of

the decision on Friday. American trade negotiators had pressed Beijing to carry ont promises to protect patents and copyrights. China promised last year to joint

international copyright organizations. "The decision was a result of China's policy of deepening reform and opening to the outside world," Xinhua quoted Mr. Qin as saying. "It also, reflects China's good wishes to perfect the copyright protection system and promote international exchanges in literature, arts and science."

Honecker Left Willingly, Russia Says

MOSCOW (AP) — The former East German leader, Erich Honecker, left his refuge in Russia willingly, despite statements from his lawyer that he was forced out, a Russian Foreign Ministry spokesman said Friday. "He didn't take any actions that would question his free will to leave, the territory of the Chilean Embassy to satisfy the requirements of the Chilean side," a Russian spokesman, Sergei Yastrzhembsky, said. He also denied that Russian Security Ministry agents mistreated Mr. Honecker on Wednesday. The German, who had been holed up in the Chilean Embassy since December 1991, boarded a special flight that took him to Berlin on Wednesday. He was immediately arrested on man-slanghter charges in connection with shoot-to-kill orders issued to East German border guards. German border guards.

Italy Maps Secret War Against Mafia

Full Penalty Sought in AIDS Trial

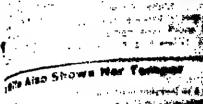
years and fined 500,000 francs (\$100,000). Dr. Garretta and three other former health officials are accused of allowing blood they knew to be contaminated with AIDS to be given to hemophiliacs. Some 1,200

hemophiliacs got AIDS from the transfusions and 256 have died so far.

The prosecutor, Michèle Bernard-Requin, said Dr. Garretta had been obsessed by success, pursued power, and had not hesitated to "manipur, late, lie and compromise."

battle against organized crime.

ROME (Reuters) — The Italian government named its top anti-Mafia, official as head of civilian intelligence on Friday as it prepared to throw-its secret agents — relatively idle since the end of the Cold War — into the



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No Panic on Jetliner at JFK All 291 Safe After Fire Aborts Takeoff of TWA L-1011

By Steven Lee Myers

New York Times Service NEW YORK - The first sign Timothy Scheld had that something was wrong with Trans World Airlines Flight 343 was a dull orange glow on the cabin's video screen about 20 minutes before 6 P.M.

As the plane began to take off from John F. Kennedy International Airport in New York for a flight to San Francisco, he said, the nose rose only slightly and moments later the plane hurched sideways, jostling passengers. The takeoff had been aborted.

We turned to each other and shrugged," Mr. Scheld, a radio reporter, said of his fellow passengers in the second row of the coach section, "and Officials have sought several made hand signals like pulling our hair out." times this week to emphasize that Mr. Scheld said smoke began to fill the cabin President George Bush is prepared to use that authority if necessary. almost immediately, but he described the scene inside the Lockheed L-1011 Tristar as amazingly Despite such warnings, and de-spite the peaceful resolution of the "I would have imagined this would be a flaming nightmare," he said. "While it was scary, people proceeded in an orderly fashion, like they had been latest confrontation over Iragi efforts to bar UN inspectors from the Iraqi Agriculture Ministry, there is through this before." The flight attendants began evacuating the a feeling here that more trouble will plane quickly, he said, "just the way they do in those instructional videos." "Saddam's defiance will not end with the incident, but will happen He said they ushered the 275 passengers down the aisles to the yellow escape chutes. The plant again." one high official said. had a crew of 16 Another passenger, Robert Harrison, of Stan-ford, California, described the moments before the light as filled with foreboding. We knew it was a fire," Mr. Harrison said. "We knew we weren't going to be taking off. We smelled burning, and that's when the drama began."

Page 2

tion loan guarantees to buy U.S. farm products.

Mr. Gonzalez said the administration knew of an Iraqi effort to obtain equipment for mass-destruction weapons years before it acted in 1990 to tighten controls on high-tech exports to Iraq. He added that the U.S. already knew of the oank's illicit loans to Iraq and its financing of arms-related purchases when it approved \$1 billion in new loan guarantees to Iraq in 1989

IAPAN: Mixed Signals on Ecology

follow_

(Continued from page 1)

from his job as deputy director-general for global environmental affairs at the Ministry of Internaand has allowed overdevelopment that threatens coral reefs. tional Trade and Industry.

"What Japan is saying to the world and what Japan is doing here you are so active in nature conserare quite different, and I am vation, where you might not be ashamed," said Michio Nailo, who interested in energy conservation lives near the base of Mount Fuji and recycling. and is leading a fight to stop a prefectural government from building the 500-vehicle parking garage at an elevation of 2,300 mevironmental movement is different in Japan than in the United States and Europe. In Japan, environmenters (7,600 feet), about 1,400 meters tal groups are small, poorly fibelow the summit.

He said the existing one-level parking lot at that location had already caused a problem by fun-neling rainwater into a powerful stream that had carved out a gully, knocked over trees and deposited a load of garbage at the base of the mountain, which is regarded as a national symbol.

The government sees the envi-Government officials agree that ronment as perhaps the perfect are-Japan sees innovative technology na in which Japan can respond to as the solution to environmental pressure from other nations that it problems and as its main contribucontribute to world affairs in a tion to the effort. manner commensurate with its wealth.

"Japan's interest in the global environment is strongest in the area As for companies, they see huge opportunities in the sale of polluof energy and industry rather than tion-control equipment and envi-ronmentally friendly products. in nature conservation." said Katsuo Seiki, who retired last month

IN MEMORIAM

On the first anniversary of his sudden death, which occurred last year on the 31" of July in Jeddah, Saudi Arabia, the family recall the memory of their dearest father and husband

> **CLARENCE PETER SCHWOERER** 1931 - 1991 **Chemical Engineer** (UOP Process)

to all the people who participated to the family's grief and to the many friends in Italy and Yugoslavia who knew him well and appreciated his personality and his work. To all a belated but deeply felt thanks.

> He will always live in our hearts. May his soul rest in peace.

P.O. Box 4216 CH-6022 Zurich - Switzerland

But no one screamed. "Mostly just 'Uh-oh,' " Mr. Scheld said. "It all happened very quickly." After he slid down the chute, Mr. Scheld said, be met a girl on the tarmac. "She was looking up at

wide-bodied jets in service around the world, with fewer than 250 in operation.

decade, is the lea

There is nothing in the plane's safety record to provide an immediate clue as to why one burned on takeoff Thursday at JFK.

the burning plane in awe," he said. "I said, Honey,

heavy black smoke pouring from the fusciage of the airliner as it crashed through a runway barrier,

rolled 100 feet (30 meters) and came to a stop

about a mile (1.6 kilometers) south of the terminal area, A swarm of emergency vehicles and person-nel quickly surrounded the stricken plane. The plane was destroyed in the fire. The rear of the aircraft was completely burned. The front end

appeared to be intact, although it was sitting on its nose, indicating that the landing gear had col-lapsed. No one was injured seriously.

The L-1011, which has been out of production

Witnesses on the ground had seen flames and

The last major crash of a Tristar in the United States was at Dallas-Fort Worth Regional Airport in 1985. The crash, which killed 137 people, was attributed to error on the part of the pilot - who tried to land in a thunderstorm - and not to any feature of the plane itself.

Last April, a Delta Air Lines L-1011's tail engine burst into flames as it prepared for takeoff at Kennedy, but in the immediate aftermath of the accident on Thursday there was nothing to suggest a link between the two episodes. The fire in April was extinguished quickly, and there were no injurics.

One of the worst accidents in aviation history involved an L-1011 that crash landed in Riyadh in 1980, killing 301 people.

But aviation experts do not discern any substantial difference in the safety record of the L-1011 in comparison with its main U.S.-made competitors, the McDonnell Douglas DC-10 or the Boeing 747.

Severinchik, Pavel (Paul) Kirillovich, born 1917, Chicago.

Koretskaya (Kolodi). Maria Vasilievna, born 1919, New

r a month ago and tried to make it safe for flights bringing food and medicine, news agencies reported. It reopened before the end of the

day The Sarajevo crisis center said 11 people had been killed in shelling and sniping during the 24 hours

since noon Thursday. A mortar shell that exploded outside the presidency killed two people. Another person died while

waiting in line for water. Several others were reported to have died in explosions in the shopping district, where crowds were

out in the sunshine after a second successive night of heavy shelling. It was part of a steady escalation

On Complex Dual Mission

Compiled by Our Staff From Dispatches

CAPE CANAVERAL, Florida - The spaceship Atlantis rocketed into orbit Friday for the most complex mission in shuttle history --- to release one satellite into space and to test another at the end of a 12mile sheathed copper wire.

One satellite, the \$400 million European Retrievable Carrier, or Eureca, is to be put into orbit Sat-

Developed by the European Space Agency, the satellite is pre-Benin Brussels Budapast Copenhage Costa Del 1 Dublin Bühburgh Florence Franklurt Generus Heterste Klantbul pared for an array of experiments to study the effects of weightlessness on crystals, seeds, spores and eggs. The plan is for a crew to retrieve it in nine months. The other satellite, a half-ton sphere with physics instruments, is

Istantoul Lisp Pain Lisbon London Madnd Milan Moncou Munich Nice Oalo Pains Paris Krivenko, Yozi (Georgi) Mikhailovich, bom 1924, U.S. to be reeled out Monday in an experiment to see how a heavy object linked to the shuttle can be controlled and how well the system generates electricity. Prague Reystern Rome SL Peter Planners insist that the tether ex-

Rezinsan, Kazan, Valentina Vasilievna, born 1933. Byelorussian. Kazan, Vladimir Vasilievich, born 1935. Byelorussian. Blyakh, Grigory Pavlovich, born 1932. Ukrainian. Tsealyak, Mechislav Vatslavovich, born 1910, U.S. periment, though complicated, is afe. If it works, tethers might become part of space operations, providing electricity for spacecraft and Kezunskaya, Sofia Vikentievna, born 1913, Detroit, U.S. exploring parts of the atmosphere too high for instrument-laden bal-

Ukrainian. Marshall, Iozas (Josef), born 1897, Utica, U.S. Lithuanian. Marshall, Panlina, born 1903, Lithuanian. Marshall, Aldona, born 1926, Lithuanian. Fernadez de la Vega, Francisco Manuelovich, born 1915, loons but too low for satellites. The shuttle crew consists of five Americans, an Italian and a Swiss. The Italian is Franco Malerba, an farena (Jarema), John Andreyevich, born 1918, U.S. electrical engineer with the Europe-

rainian. Yasinskas, Francis (Pranas), born 1910, Brooklyn, U.S. an Space Agency. The Swiss is Clande Nicollier, a research scientist with the European agency. (NYT, UPI)

Muller, Ida, born 1893. German.

(AP, AFP, Reuters)

A malaria outbreak in the Indonesian province of Irian Jaya has left at least 12 people dead and hundreds seriously ill, the Indonesian news, agency Antara reported.

Portugal has approved plaus for another bridge over the Tagus near Lisbon. The 11.5-kilometer (7.4-mile) six-lane highway is to span the river, from Sacavem, on the north bank, south to Montijo. The privately funded bridge, due to open in 1997, will cost an estimated 140 billion excudos (\$1.1 billion) and will cut traffic on the existing bridge by half. (AP)

Danish SAS cabin attendants returned to work Friday, ending a 30 hour strike that had forced the airline to cancel 38 international and domestic flights. The attendants contended that SAS planned to dismiss 160 Danish stewards and stewardesses after the carrier's purchase of Sweden's domestic airline, Linjeflyg. (AP)



The Weather

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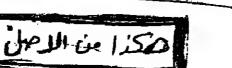
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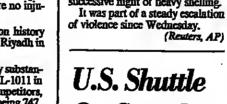
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Russia Lists 39 Missing Americans And Asks Help to Learn Their Fate

Compiled by Our Staff From Dispatcher

MOSCOW - A commission set up by the United Rather, the ecological push in Japan is being driven by the gov-ernment and by industry. States and Russia to find missing Americans who were beld in the Soviet Union during and after World War II made public on Friday a list of 39 people and appealed for help to learn their fates. The list, published in the Russian newspaper Ros-

siiskaya Gazeta, comprises 13 women and 26 men, all U.S. citizens of Slavic or Lithuanian background, who would range in age from 56 to 102.

Within hours of the list's being publicized, a Pennsylvania man identified one of those listed as his sister, ho now lives in a convalescent home near Pittsburgh John Berko said that his sister had returned to the

United States in 1961 after years in a Soviet psychiatc hopsital.

nc nopstar. General Dmitri Volkogonov, joint chairman of the commission, said the relatively young age of some gave him reason to hope these might still be alive. He said the commission had found list of Americans

in the files of the KGB security police and was distributing it to help elicit information.

The general said all the Americans were civilians, not military personnel.

that appeared in Rossiiskaya Gazeta, as translated by The Associated Press:

Dovgulevich, Stepan (Stefan) Stepanovich, born 1927, New

ala, Anna Dmitrievna, Transcarpathian; and her five Drago

Transcarpathian. Megits, Vasli (Basil), born 1916, New York. Ukrainaian. Megits, Stepan (Stefan) Dmitrlevich, born 1918, New York. Ukrainian. Megits, Fyodor Dmitrievich, born 1920, New York.

k, Maria Petrovna, born 1903, U.S. Hungarian

hikiren: Dragnia, Vasili (Charlic) Pyodorovich, bom 1923. Dragnia, Fyodor (Frank) Fyodorovich, bom 1930. Dragnia, Maria (Mary) Fyodorovna, bom 1925. Dragnia, Margarita (Margaret) Fyodorovna, bom 1929. Dragnia Ivan (John) Fyodorovich, bom 1928.

 Fort. Ukotinian.
 Rudyk, Luetta (Lietta), born 1890, Passaic, U.S. Ukrainian.
 Nikitchik, Damil (Damie) Damiovich, born 1936, Chicago.
 Nikitchik, Fyodor, born 1927, Chicago.
 Sensko, Mikhail (Michael) Ivanovich, born 1922, U.S.
 Ukrainian. Semko, Ivan (Jan) Ivanovich, born 1922, U.S. Byelomasian. Ignatyak, Alexander Andreyevich, born 1910, New York. Kesselman, Lenneta (Linnet) Iosifovna, born 1930, New, York. Russ orr, Russian, Kessehnan, Bernard, Russian, Korishchin (Karizhin), Bogdan Ivanovich, born 1921, New

Gitska, Ivan Vasilievich, born 1917, Wilmington, U.S. Gitska, Mikhail Vasilievich, bonr 1920, Wilmington, U.S.

T Devaini

Following is an excerpt of information from the list

Sagatas, Adel Alexandrovna, born 1906, Lithuanian, Berko, Irina (Irene) Mikhailovna, born 1925, Braddock, U.S.



'Robocandidate' Becomes a Star

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PHILADELPHIA - Doing ber best to warm up a noontime rally. Lynn Yeakel, the Democratic Senate candidate in Pennsylvania, was taking too long in getting to the main attraction for some in the crowd of nearly 10,000 packed into John F. Kennedy Plaza. "We only have an hour," a woman cried out from the throng, a touch of catasperation in her voice. In other words, bring out Senator Al Gore of Tennessee, the Democratic vice presidential candidate and the one people had come to see.

On his first solo campaign swing as Governor Bill Clinton's running mate, plenty of voters agreed, judging from crowds in Georgia, North Carolina and Pennsylvania. And that is a marked contrast to Mr. Gore's foray into the 1988 presidential race, when his "Robocandidate" persona brought his campaign to an unsuccessful end,

"It's a good fit this time," said a former North Carolina governor, James B. Hunt Jr., of Mr. Gore and his Arkansas running mate. For Mr. Hunt, who is seeking to return to the governor's mansion in Raleigh this year, having two southerners at the top of the ballot makes an important difference. The best comparison he could find was in 1960, when another "new-generation" candidate, John F. Kennedy, narrowly carried North Carolina with Lyndon B. Johnson of Texas on the ticket. (WP)

'We Want Baker,' Republican Senators Chant

WASHINGTON - Briefing Republican senators on his recent Middle Eastern trip, Secretary of State James A. Baker 3d found himself under new pressure to take charge of President George Bush's re-election campaign. "I told him, 'You're doing a line job in busis's re-election campaign. "I fold him, 'You're doing a fine job in the Middle East, and now we need you to come into the campaign as soon as possible,' " Senator Trent Lott of Mississippi said after the meeting. He said other Republican senators had also urged Mr. Baker to take over the Bush campaign, but neither they nor Mr. Baker would say whether he had told them be would. Campaign sources said Mr. Baker was expected to step aside as secretary of state and direct the campaign after Prime Minister

secretary of state and direct the campaign after Prime Minister Yitzhak Rabin of Israel visits Washington Aug. 10 and 11. (Reuters)

Bush's Wife Also Shows Her Temper

TALLAHASSEE, Florida - Barbara Bush snapped at a reporter

who asked if her busband was conducting a "lost campaign." She showed her irritation after she had met with Republican supporters and gone to the Florida Baptist Children's Home to read to children aged 8 to 10. After being presented with a T-shirt with the children's names on it, she faced reporters and became angry when asked what she thought about rumblings that her husband's reelection effort was already a lost cause.

"How could you ask me that?" she responded. "How could you ask me that after you saw what I did today?" (UPI)

A Republican Villains List

WASHINGTON — High Bush administration officials are no longer predicting that greatly increased prosperity lies just around the corner, and they have shifted their strategy to try to explain wby the economy has been so lackluster. Their villains: the cost of the Cold War, the end of the Cold War, President Saddam Hussein of Iraq, Congress, the Federal Reserve, consumers, banks, other presi-dential candidates and the media. (WP) (WP)



By Thomas B. Edsall

Revival Is

Bush Aim

He Hits at Clinton

On Military Cuts

By Michael Wines

New York Times Service

RIVERSIDE, California -

beast, and President George Bush

entered it still searching for a for-mula to revive a suddenly and omi-

nously flagging bid for re-election.

Mr. Bush was involved in what may

vention to roll up my sleeves and

tell the American people what's

He said of the Democrats:

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On a two-day visit to the state,

Washington Petr Service WASHINGTON — Underlying the debate over what political strategists call "values" questions is a not-very-stable struggle between Bill Clinton and George Bush over who better represents middle-class - and heavily white -America.

An assortment of symbolic issues - the television character Murphy Brown, the rap singer Sister Souljah, welfare and gay rights, and the personal lives of the candidates themselves — has become the terrain for class and racial appeals designed to shape competing partisan perceptions of "us" and "them."

Mr. Clinton took his party's liabilities on values issues head-on when he accepted the Democratic presidential nomination two weeks ago "in the name of all the people Once California was solid Bush country. Now it is the belly of the who do the work. pay the taxes, raise the kids and play by the rules - in the name of the hard-working Americans who make up our forgotten middle class."

His clear purpose was to recast the image of the Demo-cratic Party, which has been portrayed as committed more to the nonworking poor and what Vice President Dan Quayle has called "the cultural clite" than to the working and middle classes, as supporting welfare more than work and special preferences for blacks and other minorities more than reward of merit.

be a bellwether of his campaign's ability to pull out of a national slump that so far has defied eight It is an image that Mr. Quayle, in particular, has sought to reinforce and that Mr. Bush has begun to evoke as the months of strategizing and some-"Just you wait two weeks from general election campaign begins.

now," he said in Riverside on Fri-In a closed meeting with former Reagan administration day, referring to the start of the Republican convention in Hous-among the defining differences between him and the Demoton. "I've been going through a little javelin-catching for about 10 months from the political opposi-tion and 1 cannot wait for my concruic licket. Poll results that showed "George and Barbara" behind "Bill and Hillary" on the family-values issue, be said, just prove how untrustworthy polls are at this stage of the campaign.

> In a speech in New Jersey the other day, the president was more explicit in describing the Democratic Party as a propo-

nent of sexual license and parental irresponsibility at a time when the American family is "under siege."

"On one side, the advocates of the liberal agenda; on the other side are you and I and those values of family we share." he said. They want to tighten the monopoly on our kids' education. They want public schools to hand out birth-

'On the one side, the advocates of the liberal agenda; on the other side are you and I and those values of family we share.'

President Bash

control pills and devices to teenaged kids. I believe kids need mothers and fathers, not 'big brother' bureaucracy."

The political use of these kinds of issues is hardly new. They have played a role in every election since 1964. What is different in 1992 is that the Democrats, who have traditionally been deeply divided themselves, are not automatically relinquishing the field.

At a personal level, having suffered allegations of marital infidelity and draft evasion. Mr. Clinton would appear vulnerable on issues of family and values. But at this early stage in the campaign, and with Mr. Bush weakened by a deteriorating economy, Mr. Clinton has gained the initial advantage in this battle to appear representative of commonly shared values.

On a broad scale, his success is reflected in his decisive lead in the polls, but it is more sharply revealed in detailed questioning of key swing voters.

Interview and focus groups conducted by The Washington Post and other organizations, for example, have found exceptionally high awareness of Mr. Clinton's drive to win approval of a more moderate, less liberal platform.

And, among white ethnic voters, many of whom voted Republican in recent years, there was a high level of favor-able recognition of Mr. Clinton's efforts to keep the Reverend lesse Jackson at arm's length, and his denunciation of a comment by Sister Souljah that blacks might consider killing whites instead of one another.

For Mr. Clinton, such symbolic gestures are critical gambles in a delicate attempt to retain traditionally strong black support while regaining the white working- and middle-class support essential to achieve a majority.

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Charles Black, senior adviser to the Bush campaign, said that in an effort to revive the "typical coalition we have assembled in the last three campaigns," the campaign will raise such issues as Mr. Clinton's support of gay rights and Mr. Bush's backing of school choice, including financial support for parents sending children to parochial and private schools, his opposition to abortion, and his support for prayer in school and welfare reform.

Mr. Black described a strategy designed to chip away at voters who may now be leaning to the Democrats with specific appeals to such groups as ethnic Catholics, white conservative Democrats in the South, veterans and such conservative religious organizations as Southern Baptists and other predominantly white evangelical denominations. Although at the moment Mr. Clinton has the edge in this

values contest, the Democratic Party has in recent years been far more vulnerable to division and conflict over values issues - and it could be again.

The potential divisiveness of such issues within the party was demonstrated at the meeting of Mr. Jackson's Rainbow Coalition, where Mr. Clinton denounced Sister Souljah.

How can you reassure us that appeals to the, quote, "middle class' is not a new code word for avoiding the issue of racial justice?" Mr. Clinton was asked, to applause.

He responded that "if trying to restore the middle class in this country is a code word for racism, we are in deep trouble."

"We might as well fold our tent and go home." he said.

Democrat Defends War Stance

Los Angeles Times Service LITTLE ROCK, Arkansas - It is not always easy to stay on the offensive, as Governor Bill Clinton of Arkansas, the Democratic presi-

dential nominee, is finding. With the government's release of data showing economic growth slowing. Mr. Clinfon broke into. what was to be a day off the cam-paign trail to shake his finger at the Bush administration.

Instead, at a news conference Thursday, he found himself trying to deflect a Busb campaign assault on his position on the Gulf War. At issue was Mr. Clinton's stance in January 1991, when Congress was faced with a vote over whether to continue sanctions against Iraq or to give the president authority to send U.S. troops into combat.

The Bush campaign took issue with Mr. Cliaton's statements that he supported the war, using local. press reports to suggest some ambivalence on the issue.

In a wire service report on Jan. 15, 1991, two days after Congress voted to give the president authority to go to war, Mr. Clinton described his position as follows: "1 agree with the arguments of the people in the minority on the reso-lution — that we should give sanc-

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CLIFFORD'S ARRAIGNMENT -- Clark M. Clifford, the Washington lawyer, entering U.S. District Court in Washington on Odetics, a company that makes ro-bot-like machines for the military Friday. He and his partner, Robert A. Altman, pleaded not guilty to criminal conspiracy charges linked to the BCCI scandal. Page 7. and industry. He added, "Let me bring it very close to home: Cuts of

that magnitude would cost workers KINGDOM: In California, a Realm of Dreams That Came and Went in the defense industry as many as

I million jobs." Mr. Clinton favors gradually re-

ducing the Pentagon's \$300 billion-a-year hudget between \$60 billion drug-treatment programs, schools bave risen rapidly, and class offer-mostly black south-central Los An-Asian minorities, the tough times ings are dwindling as a result of the geles, very near where the recent have been particularly complex.

President Bush getting a look at the Superconducting Supercollider project during a stop in Texas, en route to California.

Quote-Unquote

Richard N. Bond, chairman of the Republican National Committee: "Clinton's right now having his honeymoon. He's out there having his free ride, telling people how wonderful be is, and he's the heartthrob of the heartland. And the fact of the matter is, when the Republican convention comes we'll put it all in perspective." (IHT).

Away From the Hustings

• Federal prosecutors in Los Angeles may seek grand jury indict-ments against at least three of the city's police officers on charges that they violated the civil rights of Rodney G. King, the black motorist whose beating at the hands of the police was videotaped. · Several chiefs of the nation's military branches told the House Armed Services Committee that they strongly opposed placing women in combat positions and said that they regarded male bonding as a critical element of the "warrior spirit."

· Reaffirming one of the toughest rape laws in the United States, the New Jersey Supreme Court said that physical force need not be involved in order to convict a person of sexual assault.

• Congress is advancing a \$400 million pilot project that would require welfare recipients and the unemployed to work in government jobs rebuilding their communities.

· Federal officials ordered excavation halted permanently where a 34-story office tower is being constructed over a colonial-era ceme-tery for blacks in New York City. The future of the site will be decided by a national advisory panel that the officials said they would create with Mayor David N. Dinkins.

Americans are less likely to move to the West, the Census Bureau said. The South and the West remain the most popular destinations for people moving inside the country, but the industrial Midwest has been drawing more and more migrants since 1981.

• A tank flipped over during training exercises at Camp Shelby in Hattiesburg, Mississippi, killing three Tennessee National Guardsmen and injuring three others.

· A bill that would ban export of anti-personnel land mines for a year has been introduced in the Senate. The measure is seen as a step toward ending the carnage U.S.-produced mines have wrought in Afghanistan, Cambodia and other Third World countries.

· Doctors at the John Wayne Cancer Institute in Los Angeles have developed a vaccine that prolongs the life of patients suffering from malignant melanoma, the deadliest form of skin cancer.

• The Federal Emergency Management Agency was characterized in a House report as "a political dumping ground" filled by the Bush administration with mexperienced appointees who have misman-aged the agency, misled Congress and funneled consulting contracts to friends The agency manages the federal government's response to natural and man-made disasters.

LAT, WP. NYT. Reuters, AP

and \$90 billion a year after five and colleges. years. Despite all this, there are signs Mr. Bush proposes a similar that there will always be a Califorphased-in decrease, but totaling nia, in the sense conveyed by Remi about \$45 hillion. Nadeau in his 1963 book "Califor-

The president's campaign nia: The New Society:" spokeswoman, Torie Clarke, later "California, perhaps more than beamed. "We're talking about some very fundamental differences in philosophy." she said. any other state, is really a fulfill-ment of the American dream. Ex-cept for some areas of blight, here in philosophy," she said. Mr. Bush's uew sharpness will is the good life — considerable also delight many California Re- comfort. escape from drudgery and hardship, reasonable leisure time,

But there is so much more to do, and the environment to make the they say. And the bour is very late. most of it. Is this not the American "He's in deep trouble in Califor-nia." said Steven A. Merksamer, a the fruit of honest labor? Following

Sacramento lawyer who headed the American tradition to its ulti-Mr. Bush's California strategy mate. California is really a son of committee in 1988. secular Kingdom Come."

"If the election were held today And indeed, California was the he'd lose, and lose big. There's even Kingdom Come for Robert a sense of despair, which I think the Wunsch when he migrated to Los campaign has to act very quickly to Angeles from New York in 1958. turn around. These people want to Then, he said, "we all felt the see some fight." world was our oyster, and Califor-

Indeed, Mr. Bush's 1988 thrash- nia was the leading edge. It was as ing of Michael S. Dukakis in pros- though I came in a covered wagon. perous Orange County southeast of Los Angeles was just Hollywood, Los Angeles, by a 2-10-1 ratio, oranges and surfers. It was really like a frontier. seems a dim memory these days.

One California poll shows Mr. "Now." says Mr. Wunsch a Hol-Bush trailing Mr. Clinton by 34 tywood talent agent whose hone percentage points statewide, and sits near where tooters burned some political experts here say the stores in the recent nots, "suddenty situation in Orange County is little we see ourselves in disrepair. We beller thought we were the leading edge of

The good news, Mr. Merksamer social and racial tolerance, but said, is that Mr. Bush can still win even liberals have fled. This dream California in November. of California as a golden place has The bad news is that it will be now turned sour. I feel an enor-"extraordinarily difficult" and is mous hostility has taken over the growing more so "with each pass-ing hour." be said. More than 100 miles (160 kilo-

Worst of all, Mr. Merksamer meters) from the frenzy of Los Anmight have added, is that the cam-paign's woes in California are but a tains in Kern County, no such magnified version of the troubles complaints come from Octaviano Quintino and his wife, Estella, The that plague Mr. Bush everywhere: a bad economy, a listless re-election Mexican immigrants have found strategy and the widespread view their California dream, speading that the president has little to offer long hot days picking grapes in the in the next four years. Central Valley at \$5.50 an hour.

Political strategists here and in "We have steady work, the chil-Washington say Mr. Bush is losing the main ingredients of the voter and we have good health care." Mr. Collor Scandal Compiled by Our Stuff From Department of the voter and we have good health care." Mr. over Mr. Dukakis four years ago. packing green seedless grapes into One is the Reagan Democrats, a wooden crate.

Like many affluent Californians. the blue-collar workers who deserted Mr. Dukakis, Walter F. Mon- Dr. A. B. Falcone and his wife, Padale and Jimmy Carter to vote Re- tricia Lalim Falcone, of Fresno in publican in the last three the Central Valley, trace the state's presidential elections. troubles to illegal immigration

This year many went first to from Mexico. "The problem is ille-Ross Perot and, after Mr. Perot left gal aliens," Mrs. Falcone said, the presidential race two weeks "They are really sapping the economy of Fresno.

ago, to Mr. Clinton. The other is the bedrock of far-The California downturn has right conservatives who worshiped brought deep disappointment to President Ronald Reagan and kept the Falcones, who have been leadfaith with Mr. Bush in 1988. ing a local crusade to bring a new This year, dismayed by Mr. campus of the University of Cali-Bush's failure in 1990 to honor his formia to Fresno; that expansion

campaign pledge against new taxes, has now been indefinitely shelved. and unhappy with his economic stewardship, they are wavering. For young Californians, the fu-ture seems bleaker than it did for ture seems bleaker than it did for campaign.

state budget crunch "I'm really worried," said Janice Krusinsky, a senior at the Universi- with Ron Johnson in a small comty of California at Santa Barbara.

Cruz Mountains.

pany that distributes medical supt's so much more difficult to find plies to hospitals, prisons and a job. There's a lot of confusion." schools. Nearly three years ago, the pow-The company. Management erful Loma Prieta eartbquake Health Care Products and Services.

wrecked the home of Forrest and based in suburban Torrance, just south of the not-torn areas, is the Sandra Hill, who lived just six miles from the encenter in the Santa kind of minority-owned business that local leaders hope will provide Mr. Hill, a building contractor. jobs to youth.

came from Manhattan Beach, Cali-fornia, 12 years ago: his wife, a affected by the recent troubles, both psychologically because of the racial tensions and economically native of Toronto, has been bere 20 years and works as a flight attendant for American Airlines out of because of the budget mess, which San Jose. They scarcely considered means that many of their clients, moving away and recently finished like state prisons and hospitals, are building a new home on the same unable to pay them for now.

"If we go out of business, it's going to affect a lot of people," Ms. Kuykendall said. "We are an Afri-Why did they stay? "The Midwest has tornadoes, the Southeast hurricanes, the East freezes, Idaho can-American company that is surhas conservatives," Mr. Hill said. viving. I came out of south-central. A few miles below, the city of I am not on welfare. I want people Santa Cruz is still rebuilding from to see that." the quake, which destroyed most of Her husband, Mr. Jones, who is the historic downtown.

from Indiana, remains upbeat about his adopted state. "Many Situing in front of the post office. a 27-year-old homeless woman, Kelly Dodson, bemoaned the state who come to California bring images of warm weather and palm budget crisis, which stands to affect trees," he said. "They think life is her more than most Californians easy here. Life is going to be diffi-because of expected deep cuts in cult here in the '90s, but there are still more opportunities than in "This is an expensive town to live other places

It seemed like a million miles - there are a lot of snobs," she said, explaining that she usually away in Stinson Beach, a refuge for sleeps in a tent she bought for \$2. California, she went on, is "going hippies, New-Age thinkers and escapees from reality north of San Francisco, where Cathy Cohn and down - our government do know what it's doing," and added: "The state doesn't have a budget. a friend were doing each other's star charts at the Sand Dollar har Some people don't get welfare." the other day.

"California was slow to get the recession, but then it was hit hard because it had been in a state of Witness Charges denial," said Ms. Cohn, a disc jockcy and manager of musical acts. "California is finally catching up with the rest of the country."

said. "It's going bankrupt not be-cause it has no resources, but because of the way it's run. Republicans keep evoking family values that have nothing to do with the variety of families in 1992."

riots occurred. She and her hus-Nearly 75,000 Vietnamese have tions more time and maybe even band. Calvin L. Jones, are partners gravitated to Orange County. explore a full-scale embargo." The original wave, the 75crs, as

an agency that helps immigrants, says cuts in welfare and other social

south, all these cares meant nothing

to Joseph R. Stevens, a 43-year-old

ana," he said, adding that Califor-

more personal freedom than any-

for the newcomers.

place be had been.

That same day, an Arkansas newspaper quoted Mr. Clinton as saying that be probably would have they call themselves, came after the fall of Saigon. They arrived in a California with an expanding econvoled to give the president authoromy and plenty of opportunity, and many of them grew wealthy.

ity to go to war. I guess I would have voted with the majority if it was a close vote." But the new wave faces more he said. "But I agree with the arguproblematic futures, said Nghia ments the minority made."

Trung Tran. 29-year-old son of one of the '75ers. a former South Viet-Mr. Clinton said Thursday that he did not agree with the minority. namese military officer. Mr. Tran, but merely understood the views of executive director of the Vietnamthose who favored continued sancese Community of Orange County, tions. He said that he would have voted to give the president authorprograms are making life difficult ity to wage war to maintain a united front against Iraq. For another candidate, the issue

More than 400 miles to the might not be as potentially problemanc. But for Mr. Clinton, it amounts to another accusation that unemployed man who was drifting he shades the truth for political through the desert in Mojave. "I've benefit. lived in Missouri, Tennessee, Indi-

When asked repeatedly over a period of years whether he had nia, "an excellent state," offered smoked marijuana, for example, he said he bad never broken the laws of his state or nation. Then, last "You have the freedom to fertil-ize your spiritual garden," he said. had smoked marijuana while in "And with everything that's spoken of in a spiritual context, there's also acknowledged that there had always the tangible substance, the been a "pattern of omission" in his

previous answers,

On September 4th, the IHT will publish a Special Report on



Among the topics to be covered are:

- Strategies of the major European carriers.
- Manufacturing delays and deliveries.
- Pioneering new airline designs.
- Leasing as a lucrative business.

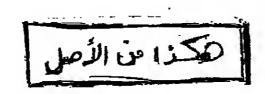
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- Survival of second-tier airlines.
- A look at airports as international hubs.

This report will coincide with the Famborough Air Show where the IHT will enjoy an additional distribution of 2,800 copies per day at the show.



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Compiled by Our Staff From Despatches BRASILIA - The latest witness

in a scandal threatening President Fernando Collor de Mello's administration told Congress on Friday that a former aide had plotted cover-up to protect the president

welfare

from charges of corruption. Sandra Fernandes de Oliveira, who worked as a secretary at a São Paulo office where she said the cover-up was fabricated, accused a for-

A Cover-Up in

mer Collor chief of staff, Claudio Vicins_

He has been struggling since May to fend off corruption charges stemming from his ties to a private businessman, Paulo Cesar Farias, For young Californians, the fu- who served as treasurer of his 1989 (Reuters, WP)

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Get Tough in Cambodia

now urgently needs to turn its attention to a parallel challenge. For weeks the Khmer Ronge has been openly defying key provi-sions of the UN-sponsored Cambodia peace agreement, chiefly by refusing to dis-arm its froops and by preventing UN monitors from entering areas it controls. The Bush administration, which insisted

Page 4

on treating the Khmer Rouge as a legitimate participant in the peace process, now. has a special responsibility to help bring these international outlaws to heel.

Just like Saddam Hussein, Pol Pot, the Khmer Rouge leader, is betting that the United Nations lacks the will and the means to enforce its authority against determined resistance. The best response, in Cambodia at least, is in beef up the mandate of UN forces already there.

The stakes are huge, both locally and globally. If the Khmer Rouge gets away with keeping its weapons while other forces disarm, then next year's scheduled elections will be an obscene joke.

Cambodians will be exposed to a second round of Khmer Rouge genocide, this time with direct UN complicity. If, on the other; hand, Khmer Rouge rivals also insist oo remaining mobilized, the already shaky cease-fire is doomed.

Every erosion of UN authority by Pol Pot. Saddam or the Serbian leader Slobodan Milosevic undermines the credibility of the world organization as a reliable force for peace. Failure of today's collective security experiments would open the door to a new

Ench Honecker, now returned against

his will to a reunited Germany, surely de-

serves to be tried for past crimes against his

own people. As East Germany's leader

from 1971 to 1989, he gave guards shoot to-kill orders on the Berlin Wall, whose con-

struction he had supervised as a vounger

man. The results can still be seen on the

death strip that flanked the wall - sad

memorials and simple crosses that mark

Mr. Honecker has hardly acquitted him-

self with valor since his ouster. He scurried to

Moscow, when the Soviet Union collapsed,

he begged for asylum in every remaining Communist country. He finally wound up in

the Chilean Embassy in Moscow, from

which he has now been extracted to face trial.

His trial offers Germany and the world a

chance to expose the cruelties, hypocrisy

and self-delusion of Mr. Honecker's inner

circle. Certainly he will enjoy more rights as

a defendant than his own courts ever ac-

corded dissidents. Even so, it is to be hoped-

for manslaughter and embezzlement.

where unlucky escapees fell.

Having pressed Saddam Hussein to an acceleration of the international arms race. honorable draw, the UN Security Council Any real chance for a peace dividend bringing fiscal relief at home and funds for devel-

opment abroad would slip away. Almost 15,000 UN troops are now in Cambodia, plus about 4,000 UN police officers. Michel Loridon, until recently deputy commander of UN forces there, believes Pol Pot's bluff could he called simply by marching lightly armed UN peacekeepers into Khmer Rouge zones. While there might be some initial UN casualties, he argues, Pol Pot would quickly see that he had miscalculated international resolve.

But there is a less risky way to make the same point. The Security Council could upgrade the mandate of UN forces from passive peacekeeping to active peace en-forcement. That would mean arming UN troops with more formidable weaponry and giving them authority to fight if necessary

to enforce the cease-fire. Admittedly, that would take the UN onto new ground not specifically envisioned in last year's Cambodia peace agreement. But that agreement, solemnly signed by the Khmer Rouge, did not envision this kind of open defiance. Further, a move to peace enforcement would represent a step toward the strengthened UN authority that Secretary-General Butros Butros Ghali proposed a few weeks ago in his important report to

the Security Council. called "An Agenda for Peace." The secretary-general understands the wider stakes. The Security Council needs

- THE NEW YORK TIMES.

Hussein is not a normal state. Normal diplomatic practice is applicable among

states that have limited aims and are prepared to spend limited resources to achieve them. It is not applicable in dealing with a revolutionary totali-tarian state willing to bet all of its resources on a gamble that it can win all.

It is surprising that American and UN officials seem in be determined to learn this hard lesson all over again. Several important principles were con-

Bush Could Walk Away

And Keep Our Respect

By A. M. Rosenthal

to act without delay.

What Honecker Deserves questions about George Bush are part of the conversation of American that the proceedings will not degenerate into the kind of show trial that routinely

part of the conversance of American politicians and journalists. I think the answer to the first ques-tion is yes, and to the second, no. That is a paradox, but based on the political and personal realities that envelop Mr. Bush and the campaign. For months Americans asked those questions about two other con-tenders. It took Bill Clinton time but he answered them - by understand-

ing that the change the country sought was a president who would be for a bouquet of goals and people, not always wearing the same droopy ideological flower in his buttonhole.

ideological flower in his buttonhole. Ross Perot answered by showing he was a master of the craven art of dynamite-stick fishing. He threw in the explosives, stunned millions of suckers, scooped them np, then dumped the basket and left them gasp-ing on the beach while he went off for other sport, did our brave adventurer.

But yes, Mr. Bush can win. He clings to the memory of Harry Tru-man as if he himself were a good old Missouri Democrat. Saddam Hussein can elect Mr. Bush by throwing a few

Scuds at the Saudis or Israelis. -Or Mr. Bush can pull himself to-gether, act and talk like a live president, or even a live human being, as when he told beckless to shut up -- the

high point of his campaign so far -or start accepting blame instead of pouring it out into dusty whine glasses, stop just getting mad at Saddam and get even by backing the Iraqi resis-

N Should be run? Suddenly those say she is in favor of choice, since it is hard to imagine she is not, or come up with an economic plan that is either. Then he can adopt Hillary Clinton's fine line — this is who I am, if you like me, vote for me, if not, not. I think at some level most Ameri-

cans wish he would do all or most of the above. One president destroyed himself because of his own personality: to see another doing the same

brings no pleasure. The straight-out reasons for consid-ering withdrawal stare at him. Few Democrats believe he will suddenly become a doer, thinker, orator and fighter. As they become more commit-ted to Mr. Clinton, it will become harder for Mr. Bush to persuade them. No Democrats, no Bush re-election. Meanwhile more Republicans see

him as a loser, and say so. The longer their fear lives, the more likely that it will fulfill itself. William Bennett, the conservative

Republican who served Mr. Bush as drug czar, asked two devastating questions about the president, on the David Brinkley program. Does Mr. Bush really want the job?

If so, what does he plan to do with it? The strongest reason for Mr. Bush not to run, and the hardest to face, is that he has not made the most of his chances; that is the least presidents

get elected to do. Abroad, he fought a war, threw away victory, guaranteeing more war - already being fought by the Iraqi resistance. He misjudged what was go-ing on in the Soviet Union, the Baltics,



the Middle East, China and Haiti. At home, his first term has sunk the country in depression — depres-sion of the soul — not sure which will come first, the factory closing slip or the next urban riot. Perhaps Mr. Bush will find it in

himself to recover the admiration of his countrymen. He can do that by saying he had his opportunity, did what he could, but that all told, it would be better to give a fresh Republican team the chance to lead. Any new Republican ticket would

cion that there is not a firm hand on the tiller in the secretary-general's office. The most difficult question is what Washington thinks it has gained. Certainly not a commitment from Irsq to com-

ply fully from now on with the cease-fire arrange-ments that were to end the Guif War and to dismantle Saddam's war machine.

Certainly not time to get through a difficult election campaign without his again challenging the United Nations and the United States and thereby reminding everyone of a military triumph that now seems to be less than complete. Certainly not inspiration for the opposition groups inside and outside of Iraq that would motivate them to cooperate enough to overthrow Saddam. And certainly not a better issue than the mistreatment of UN inspectors that would provide a stronger justification for force-ful action to bring home to Saddam the real costs of continuing his current policy. Both the United States and the United Nations

should recall that diplomatic firmness and a clear recognition of what the Iraqi regime was up to led to the triumphs of Desert Storm. If these officials do not, more will have been lost this week than a treasure trove of documents. And even more than an election may be lost

before November.

The writer, who led three inspections of nuclear sites in Irag, heads the Uranium Institute, which promotes the peaceful use of nuclear energy. He contributed this comment to The New York Times,

The Cavalry Fort Bush

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در خطه میرد. <u>ب</u>

للمحظ معيشا سنتين الراري

By Jim Hoagland

WASHINGTON - The fortign W ASHINGTON — The foreign policy cavalry was summoned into the U.S. presidential campaign this week by a besieged White House. Fair enough. But the flip side of that development could prove to be George Bush's undoing: Mr. Bush and his men also managed to thrust the campaign into foreign policy. The president will protest, with some instite, that there is no near

some justice, that there is no neat some justice, that tacte is no near dividing line between policy and poli-tics anyway. The nation's chief politi-cian is also the commander in chief. But Mr. Bush crudely campaigned in the commander in chief's role rather than letting the dignity and majer-ty of that job call attention to his iy of that job call attention to his achievements. As a result, he has nar-rowed his options on two urgent for-eign crises, Iraq and Yugoslavia. On Iraq, the president has acted as if a U.S.-iod air strike against the villainous Saddam Hussein would be

villainous Saddam Hussein would be popular with the American public whenever Mr. Bush ordered it. One theory (O.K., my theory) was that Mr. Bush felt he would benefit politi-cally by waiting until October. With only a few weeks to go to Election Day, the railying-around factor

woold overcome negative fallout. But that calculation is in tatters in but that calculation is in cattern in the wake of the Bush team's surpris-ingly inept attempt to shift the cam-paign onto foreign policy ground. Even if the president now acts (heistedly) to curb Saddam, an increasingly skeptical American public will question Mr. Bush's motivation.

tion Mr. Bush's motivation. It has become apparent that Mr. Bush is picking and choosing among Saddam's repeated violations of the United Nations resolutions that United Nations resolutions that brought an end to the Gulf War. Once ignored violations that could have triggered U.S. military action over the past year now get his down over the past year now get big play from the administration; the plight of Shiite tribes that have been allowed to suffer grotesquely at Saddam's A hands is suddenly a casus belli.

Voters could see an October strike as evidence that the campaign, not national security, determined the tim-ing and scope of a U.S. military action,

Administration war planners have gone into top gear. Foreign diplomats are being told that the United States will force a new inspection at an Iraqi government ministry in Baghdad within a few weeks and will strike

Baghdad immediately if Saddam re-sists. Sooner is suddenly better. Mr. Bush's misadventures in com-mander-in-chief land began with his have one tough race, with so little time left. But it would be interesting to find out how many Republican recent disastrous appearance before the families of American servicemen delegates, gnaranteed anonymity, think the Bush-Quayle ticket has a better chance than a ticket of Jack missing in Indochina, Stoked by the short-lived Ross Perot campaign, the group's intense sense of loss and resent-Kemp and, say, Elizabeth Dole or Jeane Kirkpatrick. A hard thing for Mr. Bush to do — but others have faced their mirrors ment flared out to scorch Mr. Bush.

He then dug the hole deeper by reaching for Operation Desert Storm # as a shield against the hecking, declaring the operation's chief organizer to be above criticism. This pettily

A to be above childram. This penty politicized both Desert Storm and Mr. Bush's landable role in it. Off balance, Mr. Bush's spokesman, Marlin Fitzwater, tried to recover by taking a shot at Bill Clinton, calling an understand the clinton of the statement The Senate's Tax-and-Spend Champion: Al Gore unobjectionable Clinton statement on Yugoslavia "recidess." The bullet neocheted back on the reckless Mr. Fitzwater, who seems not to have read Mr. Clinton's statement, Result: The Clinton-Gore team panied the strongest policy blow the Bush-Quayle campaign can deliver the first time it fell, The White Honse can claim no better than a draw. For Mr. Bush, a draw on foreign policy is a sure recipe for defeat in November. Insiders say that Mr. Bush contin-ues to fiddle while the White House burns. He has not yet asked James Baker to hnrry over from the State Department with a bucket of water, even though leaks have largely dissi-pated the "boonce" the mid-Angust move was supposed to bring. George Bush carned a place in history with the skillful way in which he adled German reunification, reponded to the collapse of the Sov Union by pushing for visionary reduc-tions in nuclear arms, and led the wat to free Kuwait. He was once the forign policy president par excellence. But his good judgment secus to have deserted him. Mr. Bush boxes himself both on the campaign trail and in his forcign policy options by linking the two so tighty, and so visibly. And Mr. Clinton counterpunches effective-ly on Mr. Bush's top issue. When Mr. Bush was preparing to the two sources and the prego to war against Saddam, he mo-cessfully portayed himself as using force not in anger but in sorrow over Saddam's stupadity. Now Mr. Bush risks being seen as asing force not in anger. That would anger, but in desperation. That would be fatal for his re-election chances. The Washington Post.

Worst Bill of the Year

In the names of fiscal responsibility, ur-ban aid and economic growth, the Senate Finance Committee has produced what could be the worst bill of the year. This is a tax bill whose real effect would be to reduce the ability of the government to manage the the costs are masked, economy or to aid the cities, it would do The most flagrant sa this by adding billions of unacknowledged dollars to the U.S. deficit, largely in the form of benefits to the better-off.

bill is revenue-neutral. The neutrality is a year period. But in the long run this proviction, the product of a set of blind-eve

"Victors' justice," sneered an impenitent Hermann Goering at the Nuremberg tribunal established to punish war crimes. To counter this criticism, the World War II Allies proposed an international criminal court under the United Nations - comple-menting the World Court, which adjudicates disputes between states.

occurred in Soviet satellites.

Honecker would be a likely defendant. So would the Libyan agents accused of plant-ing the Lockerbie bomb. And so might Saddam Hussein, in the event he ever fell into UN custody. It is welcome news that a German court will sit in judgment on Mr. Honecker, but how much better it would he if the tribunal spoke for the whole world.

Britain's chief prosecutor at Nuremberg, Hartley Shawcross, argued vigorously for just such a court, But the Cold War intruded, and the proposal died. If a world criminal court existed, Mr.

-THE NEW YORK TIMES.

The most flagrant such masking involves a new kind of backloaded IRA, or individual retirement account. It and the other generous

orm of benefits to the better-off. IRA provisions in the bill are projected to The sponsors claim the mislabled eled have a net cost of \$7.7 billion over the fiveexpected to cost

SATURDAY-SUNDAY, AUGUST 1-2, 1992

exclusively UN right, was compromised, with Iraq being allowed to veto certain nationalities. And this

veto applied to inspectors from those nations that had supported UN action in defense of Knwait!

Thus, only countries that did not contribute

personnel to support the Security Council's man-datory action to expel Iraq from Kuwait are to be judged fit to inspect Iraq to eliminate its weap-

ons of mass destruction. Worst, UN officials used the Iraqi phraseology of "neutrality" in describing this standard of scoeptability. The idea of becoming "neutral"

acceptability. The tage of becoming neutral and therefore acceptable by not supporting a Security Council action is the type of Orwellian double-talk that one had hoped the UN had abandoned after the end of the Cold War. What has Iraq agreed to? Nothing of signifi-cance, it seems. There was no commitment that

this will not happen again; in fact, the messages from Baghdad seem to gnarantee that it will. What has the UN gained?

Only participation in a charade, fueling suspi-

OPINION

LONDON — The compromise that allowed a select group of UN nuclear inspectors to enter the Iraqi Agriculture Ministry has been paraded in Washington and Baghdad as a victory for the ceded to reach the agreement Sunday on the terms cener to reach the agreement Suboay on the tarms of the nuclear inspections. An inspection of the Agriculture Ministry that had been illegally blocked was allowed to proceed without any commitment from Iraq that it would live up to its obligation to allow inspectors to go anywhere at any time in the future. The right to select the inspectors, previously an individual UD is the max commonsted with Into respective governments. In the normal conduct of diplomacy, one would conclude that any agreement that all sides claim as a victory represents the ideal diplomatic solution.

But if we have learned anything in dealing with Iraq, it is that normal diplomatic rules should not be applied to Saddam Hussen's regime unless one wants to accept the probability of nasty surprises. Is this too cymical a view? Ask the Kuwaius who bankrolled Iraq's war with Iran and were repaid with near annihilation. Ask the Bush administrawith near annihilation. Ask the Bush administra-tion officials who, having tried to appease Iraq before the Gulf War with trade advantages, loans, arms and sweet words, now have to justify this in an election year before a partisan sudience and a skeptical public. How often these policymakers must despair that we do not understand this is "normal" practice in "relations among states. But Iraq under Saddam Hussein is not a normal state.

By David A. Kay

accounting conventions that artificially increase revenues while obscuring costs. More than half the tax increases that the hill would ostensibly impose over five years to pay for the cuts it would give are artificial. The counterfeit claim is likewise made that the bill would stimulate growth by increasing national savings, when in fact by increasing the deficit it would more likely reduce those savings. The urban provisions, the bill's original rationale, have been reduced to an inconsequential footnote.

The legislation is said to contain about \$30 billion in matching tax increases and cuts over the next five years. In fact, by the committee's own reckoning, at least \$17.5 billion of these "increases" are merely speedups, money the government would have gotten a few months or years later anyway. Ultimate tax hability would be unchanged, and in some cases revenues would be in-creased between now and 1997 only by reducing them thereafter. An additional \$7.7 billion would be achieved by simply extending two provisions of current law: the phaseout of the personal exemption and limits oo deductions for higher-income taxpayers that were voted in 1990 and which no one expect-

billion in a single year. The IRA provisions, which the administration also supports, would shift an enormous share of the country's investment income from taxable to taxdeferred or tax-exempt status. That, in the name of growth, is the election-year handiwork of some of the same politicians who only weeks ago were piously urging adoption of a balanced-budget amendment to the Constitution in the face of the \$400 billion deficit that they have created.

The bill is full of such supposed stimuli for savings and growth. Not even most of the people who will vote for it think that it will produce very much of either. For all the rhetoric that will surround it, its main effect will be to shift even more of the burden of government to a middle class that cannot afford it. The urban aid has meanwhile been turned into a minor pumpkin of some enterprise zones that hardly anyone be lieves in, either, plus a little bit of social spending. They ought to kill this hulk, just as they killed the year's earlier tax bill. The main purpose of this bill is not so much to produce results as to give the appearance of producing them in an election year.

-THE WASHINGTON POST.

Other Comment

Justice for Honecker?

If Erich Honecker had looked out of the car window as he was being driven into Moabit Prison, he would have seen a banner that read: "The dead accuse you." This sentence reflects a hope that his trial will result in justice. But it is not the last judgment that will be held in Berlin, simply a criminal court, tied to trial regulations and subject to human and legal limits. Anyone who believes in a victory of justice, anyone who expects a triumph of moral values, is holding onto utopian hopes. The charge sheet covers only a tiny portion of decades of crime. The court

can deal with the killings of people but not with the theft of human lives; no clause covers that, Mr. Honecker, his comrades and predecessors destroyed the lives of hundreds of thousands of people.

- Süddeutsche Zeitung (Munich).

Erich Honecker was preparing to kill many more, demonstrating in the street against him, before Mikhail Gorbachev stopped him in October 1989. His crimes are both too enormous and too political for any verdict in be "justice." But if truth be obtained, the proceeding will be justified. - The Baltimore Sun.

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shake the stereotype of the tax-andspend Democratic presidential nomince. Unfortunately, his running mate, Senator Al Gore, is the kind of legislator who lends truth to the stereotype. Since 1979, Mr. Gore has scored an ing adjustments and growth in beneaverage of about 21 percent on the National Taxpayers Union congres-

WASHINGTON - Governor Bill Cinton has worked bard to

sional scorecard, meaning he voted to reduce or control federal spending on just one out of five votes. He carned our "big spender" designation on 11 of

Is annual ratings and is the only mem-ber ever designated the Senate's big-gest spender two years in a row. Our annual rating is one of few that does not select a handful of votes to make friends look good and enemics bad. It includes every roll-call spending vote. What must a senator vote for to attain scores like

WASHINGTON - A deter-mined, resilient and Machia-

Mr. Gore's? Virtually everything. In 1989, Mr. Gore voted against a spending freeze plan proposed hy Senator Fritz Hollings, a Democrat, that made provisions for cost-of-liv-

ficiaries in Social Security, Medicare and Medicaid programs. Despite warnings about the runaway growth of entitlement pro-grams he voted to kill a modest bipartisan proposal in April to limit entitlement spending increases.

Until recently, Mr. Gore typically voted against proposals to cut military spending. In 1989 he voted against cuts in financing for the Strategic Defense Initiative, while voting for a health and education bill that proposed \$11 billion more than the president requested.

But Mr. Gore's greatly touted sopport of military spending goes much farther. When the Cold War's end provided substantial deficit-reduction opportunities, be voted in Angust 1990 to prevent the closing of numeeded military bases, which could have netted billions of dollars in savings. The Tennessee senator also show-

ers spending subsidies on big busi-ness and big labor. He voted to pre-serve subsidies for wealthy sugar producers. He would give a \$10 biltion bailout to nuclear utilities.

Last year he even voted against climinating honey price supports, one of the few spending cuts in the Clinton economic plan. But honcy subsidies are not the only area of disagreement between Governor Chinton and Senator Gore. Mr. Gore

To Survive Sendero, Peru Needs Help By Jeremy J. Stone

complete collapse at enormous fur-ther cost, as did a similar Maoist offshoot of China's Cultural Revohution, Pol Pot's Cambodia.

These costs outweigh the human rights outrages of Peruvian society. as an atomic bomb outweighs a conventional bomb. And because Sendero deliberately seeks to provoke far worse military repression, it represents a major continuing threat to Peruvian democracy.

Sendero successes also mean fur ther losses in the drug war. Sendero sees a dual advantage in drug sales: It gets the revenue, and its capitalis adversary in America has its moral

fiber undermined by drugs. Accordingly, none should argue that if President Alberto Fujimori does not, or cannot, meet specific human rights or democratic stan-dards, Peru should be "written off." Instead, a coalition of interests should seek to save Peru from Sendero. All who love freedom should recognize that Sendero's Marrist ambitions and sophisticated methods might make it a kind of political AIDS virus in more than a few unstable Third World states.

Saving Peru from Sendero is not something Fern can do by itself. Neither can the United States, by itself, make a decisive difference. Instead, Peru has become an international problem requiring some kind of collective international help from the community of states.

The writer, president of the Federation of American Scientists, recently returned from Peru. He contributed this comment to The Washington Post.

By James D. Davidson voted against the line-item veto times. Mr. Clinton has used such a tool in Arkansas, saying it "is one of the most powerful weapons we could use in our fight against out-of-control deficit spending

and decided to walk sway without

being fired and with respect from

The New York Tones.

their peers, and themselves.

Unfortunately, taming deficit spending is not Mr. Gore's fight. Although the senator has landed Mr. Clinton's record of 11 consecutive balanced budgets in Arkansas, he neglected to mention that the state's

law requires a balanced budget. He also neglected to mention that. only a few weeks before the convention, he voted not to end a filibuster against a balanced-budget constitu tional amendment, although he did vote for the measure in 1986. A close reading of Mr. Gore's legis-

ative proposals confirms that he has little interest in restraining spending or balancing the budget.

As of January he had sponsored 33 proposals to increase sponding. But not a single significant piece of legis-lation to achieve economies of any kind bears the name of Mr. Gore.

He votes in favor of virtually every proposition from every special inter-est, be it for rich farmers, labor unions or coal miners. His votes in favor of defense spending preclude hawks from labeling him a liberal, while his votes in favor of the social pork barrel show be is no conservative. From the perspective of the overburdened taxpayer, however, "big spender" is the nost accurate label.

The writer is chairman of the National Taxpayers Union. He contributed this comment to The New York Times.

201 ne war situation. He said, "If we are to reform the map of Europe, can any-one doubt that one of the arrange-

Afterad

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Verdi Stays Home

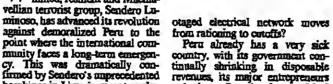
PESARO - The fetes in honor of Rossini are a great success. Under the anspices of Signor Ginseppe Bran-zoli, there has been published a strange and hitherto unheard of composition of the master, entitled "Aria di Filipucci." It is an air for a bass voice, written on one single note, the A, with orchestral accompaniment. Signor Verdi was invited to the fêtes, but he excused himself on account of hard work, saying he thought he had paid his debt of admiration to the illustrious composer by taking part in the fetes of Milan.

1917: Balfour's Standard

LONDON - "Until Gennany is either made powerless or free, I do not believe the peace of Europe can be regarded as secure." Mr. Balfour made this unequivocal statement in the House of Commons last night [July 30], in his first speech as the House as Foreign Secretary on the

ments of territory that must take place is the restoration to France of that territory of which she was vio-lently robbed forty years ago." 1942: Nazis Lose Appeal WASHINGTON - From our New York edition:] The Supreme Court, with eight members participating, voted unanimously today [July 31] to reject the appeal of seven German saboteurs for a trial in civil courts,

thus leaving the fate of the defendants to a military commission of seven men which has the power to impose death sentences on all. Soon after the high tribunal announced its decision, which upheki President Roosevelt's power to create a military commission, the commission re-sumed its trial of the Nazi agents. Defense counsel had not comp their final arguments when the ses-sion was adjourned until tomorrow.



bombings in Lima in recent weeks. Sendero is not just another Latin American revolutionary movement that eventually will be defeated or with which one could eventually deal. It is a Maoist revolution based on Chinese political techniques that Sendero's leader learned during

China's Cultural Revolution techniques Sendero has improved on and which it modifies skillfully. Starting on razed ground, Sen-dero would then build a Maoist hermit kingdom, a sort of agrarian Insurgency specialists have under-estimated Sendero. Its Marxist in-

doctrination of young people, its ex-traordinary patience and its capacity for cruel Mafia-style intimidation North Korea. Its reconstruction of Peru on the basis of a permanent Cultural Revolution can be expectmake it difficult to defeat. Nor will it deal. It refuses all dised to cost millions more lives, as

Abimael Guzman, the self-prologue. Recently, it has begun a rap-icity spreading phase of infiltration of popular organizations in urban shantytowns to complement its acclaimed Fourth Sword of Marxism tries to move the society away from the outside world that already feeds one Peruvian in four. tivities in rural areas. Last week it

Some can hardly believe that a few thousand terrorists, no matter how disciplined, and even backed by many sympathizers, could take over a country of 22 million people. But Sendero's intermediate goal is

But its revolutionary movement might prove too incompetent or too this is not that hard. What happens, for example, when a repeatedly sabideological to run a government. In

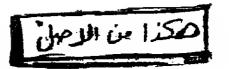
The movement's vigilant coneven began bombing upper-class neighborhoods of Lima. tempt for the "revisionism" of all other Marxist states, including North Korea, and its isolation from any friendly states, would prevent the Sendero leaders for decades to come from permitting ideological relaxation. Peru could be a long

time returning to civilization. not to take over Peru but to destroy it by disrupting it. In today's world,

this case, Peru could move toward

country, with its government con-tinually shrinking in disposable revenues, its major entrepreneurs poised to flee, its impoverished population exhausted, its bureau-

crats and army corrupted and its capital city, comprising one-third of the population, easily harassed. As part of its strategy, this move-ment intends to provoke Peru into bloody repression that will, its spokesmen say, "irrigate its revolu-tion" and cost 1 million lives.



LEADS

MARCH ON

92

29

st

the disorder to excuse their own

chronic neglect of the black origh-

borhoods and to justify a heavier

The townships of the Vaal a

blue-collar region of steel mills and

heavy manufacturing, have a long history of unrest. Io 1984 Sebo-

keng, which with a population esti-

mated at 350,000 is the largest Vaal

township, and three other settle-

ments began a boycott of rent and

utility payments that continued for

Then last year fighting broke out

here between backers of the ANC

and followers of the more conser-

vative Inkatha Freedom Party. The

killing of 38 mourners at an ANC

funeral vigil in Sebokeng was the most savage event io months of

Residents say things took a

wrenching turn for the worse last

month, after a massacre in nearby

Boipatong township. Local youths

took to the streets in a frenzied defense that soon degenerated into

defense that soon degenerated may opportunistic violence. Leaders of the Sebokeng branch of the ANC and its ally, the Com-munist Party, insist that the street barricades and teenage "defense

units" represent not anarchy hut a

precaution against assassins from

Local residents, however, are not so sure. They refer to their self-

appointed defenders as "comtso-

tsi," (a wry combination of "com-rade," the township badge of

militancy, and "tsotsi," the town-

ship slang for thug) who do not

take their cues from older, moder-

rival political organizations.

police presence.

seven years.

deadly attrition.

AMERICAN TOPICS

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Community Service

Before the Diploma This fall, Maryland will become the first state in the country to require teenagers to do volunteer community service before they can get their high school diplomas. The state board of education decreed that all secondary school pupils do 75 hours of volunteer work before graduation.

A wide variety of activities would fulfill the requirement. from working at nooprofit agencies like soup kitchens or shelters for the homeless, to inschool projects like tutoring.

Opponents of the measure said that although they endorsed the concept of youth service, it seemed incongruous to make volunteer work computsory. And they contend that the requirement would be cumbersome and expensive to administer.

"Communities are breaking down," said Starla Jewell-Kelly, executive director of the National Community Education Association in Arlington, Virginia. "People need to feel re-sponsible for their community, to care about the city and the streets."

Short Takes

According to census figures, marketing surveys and opinion polls compiled by The New York Times, the typical Ameri-can — based strictly on statistics - is a white woman, 32.7 years old, married and a mother. She is Protestant, although

week. She is a high school graduate, contributes to an annual family income of \$35,225 in 1989 of which 14 percent, or \$4,932, goes for medical bills. Her family owns a mortgaged three-bedroom house in the suburbs that is heated with natural gas. The house has two telephones, two or more television sets and a video cassette recorder, hut no firearms. She drives by herself to her clerical joh with a manufacturing company, is a moderate Democrat, does not smoke, reads a newspaper every day and watches television 28 hours and 13 minotes a week. She drinks beer moderately and hates liver.

she did not go to church last

"Official" has become a fa-vorite word for advertisers, The New York Times reports. Borden's calls its ice cream "the

official sponsor of summer." Holiday Inn styles itself "the official hotel for family fun" and Coca-Cola Classic asserts itself to be "the official soft drink of summer." The word seems to have been inspired by the outpouring of official sponsorships for the Olympic Games. "It's designed to pro-mote fun," said a Hohday Inn

After earthquakes struck Southern California in late June, one man whose mountain retreat was badly damaged ran this house-for-sale ad in a local newspaper, according to the Los Angeles Times: "House split-level throughout. Newly acquired view. Two fireplaces (one down). Fenced yard (mostly). New detached carport. Easy 4-wheel drive access. Rock gar-den (designed by Mother Na-

ture).

Arthur Higbee

Terror Tactics of a Lost Generation Sink Black Townships

By Bill Keller

New York Times Service SEBOKENG, South Africa -Dr. Josiah Musundwa practices family medicine in a sector of this black township popularly known as Beirut. These days he finds the name alarmingly apt. It is not just the teenage revolu-

tionary poseurs who rule the neighborhoods, hijacking and burning cars, digging anti-tank trenches, turning away ambalances and ter-rorizing local residents.

It is not just the mountain of uncollected garbage that festers outside his waiting room, or the broken sewer pipes that spew rivers of human filth into the streets because the authorities refuse to send in repair crews.

Worse than that, the doctor said, is the sense, new in the last few months, that this black township and others in the industrial heart-land called the Vaal Triangle are deteriorating into a state near anar-

chy. "It's almost a free-for-all now," the doctor said, between examina-tions of the few patients willing to brave the streets. "You don't know whether it's political or the thugs or whatever. It almost has created an element of insanity where you find all the basic structures in the com-

munity are collapsing. "You even ask yourself, are we mad to be surviving in an area like

this one?" One recent morning, township residents stared motely at a cavalcade of yellow armored transports, part of a contingent of 5,000 police-men and soldiers ordered into Se-bokeng and other black townships in what the law and order minister, Hernus Kriel, called a "peace of-

fensive" aimed at quelling violence and restoring basic services. The settlement seems to be of two minds aboot the security tion workers in an effort to get

forces: the majority who regard sewers repaired before a threatened

them with suspicion, and assume their arrival heralds fresh conflict. and the rest who regard them with secret, guarded relief, but know the

violence will resume as soon as they are called away to other crises. In an alternative approach to the deterioration of order here, white authorities and black civic leaders agreed this week to send a task

force of local residents and "lowprofile" police officers with sanitahad any better hope of stabilizing

without prospects or discipline. if

There is a serious concern, even

the parents, whether the kids will

listen to them," said S. Nigel Mandy, an urban planner retained

HAWU SAYS:

one reached an agreement with

hy the Transvaal provincial admin-istration, which subsidizes services to black townships, "We're talking today about a crisis of ungoverna-

IT'S TIME TO

LOOK AFTER

BUILDINGS

Philip Lut

WORKERS, NOT

ate black leaders or anyone else. In the long term, the government Black political leaders here, who and black leaders agree that the only hope for making such townships livable is to merge them into neighboring white municipalities, which have the tax base to help

are considerably more militant than national leaders such as Nelson Mandela, the African National Congress president, iosist that white authorities have exaggerated support better services,

Somali Cycle: Aid Fuels Fighting, More Starvation

By Jane Perlez New York Times Service

LONDON - U.S. experts on disaster relief who have just visited Mogadishu, Somalia, say that emergency airlifts proposed by the United Nations would not solve the problem of getting food to tens of thousands of starving people,

The director of the U.S. Office of Foreign Disaster Assistance, James R. Kunder, said after a one-day visit that fighting in the capital was the major barrier to helping the 5 starving.

A greater effort must be made, he said, to win agreement between the warring clans in Mogadisbu to allow food already in the country to be handed out. Mr. Kunder's remarks were made at a news conference in Nairobi and were made

available in London by news agencies. . . . A special task force on Somalia was and a land and and 19 10 14 44 14 1 TO T TO T TO

In telephone interviews, members of Mr. Kunder's team said that they concluded the fighting was mostly over food and that hasty artifts would only intensify the fighting, while the starving would still not get food. Earlier this week, the United Nations Se-

curity Council approved an emergency airlift of food to Somalia, a mostly desert country of 4.5 million to 6 million people on the Horn of Africa. Tens of thousands have died from the combined effects of war and drought in the last few months.

The crisis in Somalia attracted sudden attention in Washington and Europe after Secretary-General Butros Butros Ghali of the United Nations charged last Friday that the West had a fixation on the "rich man's war" in the Balkans but overlooked starvation in Somalia.

formed at the State Department this week under the leadership of Uodersecretary of State Lawrence S. Eagleburger, officials said. take after hearing from Mr. Kunder, who is returning to Washington on Friday. Because of the neglect of Somalia so far, offereide mid the interior of Somalia so far,

officials said, there is the temptation to mount airlifts as a way of giving an appearance of doing something even hough they may not achieve much.

Mr. Kunder, the most senior U.S. official to visit Mogadishu since the outbreak of civil war there 18 months ago, said, "People are dying in the thousands daily because aid orkers cannot move relief food."

"It is appalling that there is food at the Mogadishu port and at a store nearby but it cannot reach millions of starving people a few kilometers away because of the insecurity," he said.

Mr. Kunder said the United Nations needed to press the two competing warlords of Mogadishu, Mohammed Farrab Aidid and The task force is to decide what measures to Ali Mahdi Mohammed, to ensure that there was no further shelling of commercial ships coming into the port.

"It appears Mohammed Farrah Aidid and Ali Mahdi Mohammed are unwilling to control security in Mogadishu and yet they can control the fighting inside Somalia," Mr. Kunder said.

The team members said in telephone inter-views that ways had to be found to flood Somalia with food so the incentive for fighting would be reduced.

They said food should be trucked over the border from Kenya and left at staging posts in southern Somalia so people could pick it up there rather than baving to struggle to Baidoa and other provincial centers, or moving across the border into Kenya as refugees.

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China Raises Tone Against Taiwan

Compiled by Our Staff From Dupatcher BELJING — China accused Taiwan oo Friday of pursuing "dollar diplomacy" and confirmed the suspension of diplomatic links with Niger in punishment for having recognized Taipei, Ending a six-week saga during which Niger switched recognition three times, a Chinese For-

eign Ministry spokesman said:

"The transitional government of Niger has ob-stinately established so-called diplomatic relations with Taiwan. The Chinese government has lodged a stroog protest with the Niger government and declared suspension of its diplomatic relations."

In a clear sign of Chinese anger at losing its latest diplomatic competition with Taiwan, the Foreign Ministry also accused the Taipei govern-ment of acting "against the interests of the Chinese nation" by seeking new friends.

"Over a period of time, the Taiwan authorities, in disregard of the overall interests of the Chinese

people, have pursued dollar diplomacy hither and thither around the world in an attempt to create two Chinas through dual recognition. Such an act has met with opposition from the Chinese people on the two sides of the Taiwan Straits as it runs counter to the fundamental interests of the Chinese nation, and it is doomed to failure," the statement read.

Taiwan has sought to use its economic strength to win new friends, particularly among Third World nations in need of aid.

Desperate for foreign financial assistance, Niger wavered between Beijing and Taipei for more than a month before finally declaring in favor of Taiwan last week.

For Niger, the stakes are a hard \$50 million in Taiwan aid versus vaguer Chinese offers of an interest-free loan. China said Friday that it was suspending diplomatic links and all bilateral agree-ments with Niger. (Remere A FP)

the township disorder than the police do. This time the cause of the chaos, which residents and officials say is the worst to hit the Vaal since 1984, is not the perennial eruption of black protest, or the more recent rivalry among black political facbility tions. It is, many believe, the result of a kind of wild mutiny of a lost Red Cross for deployment in Sebokeng and three other area townships. But some participants quesmeration raised to adolescence tioned whether the black leaders

Supporters of the African National Congress demonstrating in Johannesburg on Friday. The government announced that a dozen United Nations observers would be in South Africa on Monday to monitor a two-day general strike called by the ANC and its allies.

outbreak of cholera. Sanitation workers say crews have been stoned and vehicles burned in recent months. The forum of black and white leaders also agreed to study creating mediation teams involving the





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INTERNATIONAL HERALD TRIBUNE





Putting On the Ritz in Bonn

By David Galloway

ONN - The brightly enameled signs pointing to this sometime-capital's "museum mile" are only the first and most obvious of the recurrent ironies. The mile, at present, is less than a brief city block in length. Even when extended in 1994 by the House of the History of the Federal Republic of Germany and a Cological Museum, the hoped-for cosmo-politan flair seems certain to elude this uni-versity town that had greatness thrust upon it for four decades.

Bonn's newest cultural attractions, a handsome pair of art museums joined by a court-yard and outdoor cafe, were initially conceived as a corrective to the capital's proviocial image. Currently showing, as the most amhitious

of a series of opening exhibitions, is "Terri-torium Arts." With nearly 200 works by 97 artists, the opening extravaganza seeks m demarcate both turning-points and points of no return in the art of this century.

If politicians now look with some bemosement at the monumental Federal Art and Exhibition Hall and the Municipal Art Museum, with their staggering operating costs, art-watchers can rejoice at the addition of the

two new institutions. The Municipal Art Museum, designed by the Berliner Arel Schultes, is a model of urbane restraiot. The orighboring work of the Viennese architect Gustav Peichl, though relatively free of post-modern gimmickry, none-theless flaunts its credentials at almost every opportunity. There are genial nooks and turnings bere, including a tree-shaded courtyard that forms a kind of antechamber to the building itself. But from here the visitor is swooped into a yawning foyer that might have better served an up-market cinemax theater.

"Think big!" is scrawled everywhere on Peichl's design, but nowhere with such cata-strophic results as in the principal exhibition hall, with its 9-meter (30-foot) ceilings and a total area of 14.000 square feet (1,300 square meters). Only the costly materials and elegant detailing belie the impression that such a space would be ideal for helicopter repairs. Without temporary walls that inevitably ap-pear stunted, such a hall is virtually unusable for paintings or smaller sculptures, and this is precisely the stuff of which the artistic direc-tor, Pontus Hulten, has composed "Territor-ium Arts," Hulten, who was the first director of the superb Moderna Museet in Stockholm, moved on to the Pompidou Center's oew Musee d'Art Moderne in Paris, and, in 1982, founded the Museum of Contemporary Art in Los Angeles, was precisely the kind of international superstar that suited Bonn's lofty ambitions. Officially his position is that of "intendant," a title normally encountered in the theate

IRTUALLY every major ism, movement and counter-movement is on view here, from a Kandinsky abstraction in a Warhol "Brillo" box, from Monet's shimmering water lilies to a stainless-steel hunny by Jeff Koons. Like all smorgashords, this one can easily provoke indigestion. Approaching it selectively is oearly impossible in the jumble such a vast space encourages. Among the losers are three black-on-white canvases by Kasimir Male-vich, oo loan for the first time from the state museum in St. Petersburg. With a simple square, a circle and a cross,

the Russian Suprematist demonstrated a reductionist, spiritualized doctrine that foreshadowed much of the art of our time. These are works that, even in their present tattered condition, seem to glow with an inner radiance. They descrive their own uncluttered space: in Bonn, they are scarcely more than faces in the crowd.



A group of Niki de Saint-Phalle sculptures in Bonn retrospective.

al moments, the confrontations of artists and periods are provocative, at others they seems merely puerile. Juxtaposing cabana-like structures in awning material by Daniel Bu-ren with Matisse's view of a Tahitian harbor reduces the curatorial vision to a windowdresser's eyes. Hanging Warhol's sherbet-col-ored "Marilyns" io the background is both too much and too little.

The patient viewer will sift and rearrange the show in his own mind; for this subjective exercise, there are more than sufficient provocations, discoveries and seldom-seen masteroieces.

In the process, one may wonder at the exaggerated presence of the Lithuanian ab-stractionist Mikalojus Konstantinas Ciur-lionis and the absence of such seminal figures as Max Beckmann, Mark Rothko, Willem de Kooning and Francis Bacon. But Hulten has

written the menu, and its overall quality is indisputable. Even with more subtle seasoning, the Valhalla-like ambiance would have compromised his intentions.

By happy contrast, another opening exhi-bition, titled "Pantheon of 20th Century Photography," is so meticulously composed that it requires neither fanfare nor didactic apparatus. It also occupies an entirely conventional pair of rooms that allow the work to speak for itself. The same applies to the space allotted to a thoughtful, impretentions show examining the achievements of architect Peichl.

Two other exhibitions - a Niki de Saint-Phalle retrospective and a high-tech view of "Global Change" - round out Bonn's sur

computer and video installations address such phenomena as the polar ozone layer and the effects of urban sprawl. Despite the ambi-tious, often ingenious visualizations, the show seems cariously isloated. There is no attempt to explore the interface between artistic and scientific thought.

HE Saiot-Phalle retrospective poses no such intellectual dilem-mas. Here the sole question is whether the artist's rotuod

"Nanas," anorexic "Skinnies" and voodoo-like deities gain by such massing. In some respects, the smaller retrospective staged by Munich's Hypo-Kunsthalle in 1987 seemed more convincing. Bonn accords the artist most of the muscum's top floor. But where Niki de Saint-Phalle really has her day is on the building's spacious roof garden, where 25 sculptures are installed.

With lawns, fountains and granite walkways, the sculpture garden is also directly accessible from the museum's forecourt, via a steep, narrow staircase that seems positively pharaonic. If there is a jarring element in this pastoral enclave, it is the three towers of glass, steel and ceramic files that crown the whole. Like sugar cones (or dunce's caps), they stridently proclaim the Greater Signifi-

cance of this cultural temple. For those wearied by such architectural handstands and by curatorial contortions, the nearby Municipal Art Museum can office solace. Its handsome, subdued galleries ----each dedicated to the work of a single artist

- in vite meditation and reflection. It is preciscly the setting that Mak

Battle of the Auction Houses

How Christie's and Sotheby's Compete for Sales

ONDON - Fragile, and yet incredibly resistant is the diagoosis that emerges from the end-ofseason figures just released by the two leading auction houses. The patient is the art market, whose troubles lie partly in the tendency of the two doctors ministering to its needs. Christie's and Sotheby's, to kick each other in the groin. Releasing figures gave them yet an-other opportunity. The overall turnover figures re-

main impressive even if they are down on the previous season by

SOUREN MELIKIAN

15.6 percent for Sotheby's and 8 percent for Christie's. Worldwide sales in all of Sotheby's locations added up to \$1.14 billion. Christie's figure is \$1.08 billion. Even such simple statements are sufficient to generate a mini-controversy. Michael Ainslie, president and

chief executive of Sotheby's Holdings, said in a telephone interview that Christie's figures include the total for privately negotiated sales, but shouldn't. "If we did that, we would be adding significantly more to ours. In auction sales we are ex-actly \$100 million larger than they are." He indicated the "significantly more" includes the transactions of Acquavella Modern Art, a 50-50 joint venture with Bill Acquavella. François Curiel, vice chairman of Christie's Europe, retorts that these fall outside the field of arbitration sales, i.e. auctions plus private sales brokered by the auctioneers.

Depending on which total is ac-cepted, "the market share of total sales worldwide vis-a-vis Soth-eby's," as Christie's puts it, is 49 percent, oot 48 percent, as Ainslie says. He insists: "We stand exactly where we were last season in relationship to each other." Who cares about 1 percent more or less? They certainly do, and that is perhaps the main problem in the enough, many lots inevitably re-market. Sotheby's will resent the main unsold. Predictably, experts fact that seven years ago its world- in the two auction houses, anxious wide market share was 60 percent not to lose clients to the opposition,

against 40 percent for Christie's. It settle for the latter eventuality. will be equally sensitive about Christie's advance in Europe, where it is definitely ahead of Sothson, tactfully skipped in the press releases, has been the high propor-tion of failed goods in many sales. This includes the "traditional fields" eby's.

HE furious competition to get goods for sale and

project an ever more glowing image to the public has done much to destabilized. the market. And that will step up the conflict.

Battles, here, are waged behind closed doors, in the client's drawing room. He has to be enticed. There are varions ways. One is to project its Old Master sales, "up 23 per-an image of superior expertise. cent." No doubt. But in its July 10 Sotheby's is still smarting from having lost its star expert on Euro-pean contemporary art, Hugnes pean contemporary art, Hugnes works 91 out of 299. Two days carli-Joffre, who resigned in June, and is convinced, as is everybody else, by swas higher still, 129 out of 200,



One of a pair of Louis XVI Boulle marguetry commodes that sold for \$1.7 million.

Adjusting to that new situation and de-escalating from the totally artificial level set between 1988 and the summer of 1990 has been an ongoing process for the last two years. It is oot an easy one. If estition was a hit. It totaled \$7.7 million, and only two lots were unsold. mates are lowered too abruptly, A pair of octagonal wine coolers with the Paris mark for the year pants bas been reduced and dealers 1727 rose to a huge \$1.8 million. are hy and large scared — some of consignors are sure to walk over to the other auction house. If not guenot pieces made in Loodon, hut under the merest strain. A striking feature of the past seaare attributed to the Paris gold-

On June 20, in Monte Carlo, Sotheby's outdid its New York per-formance by selling each one of the

The furious competition to get goods has done much to destabilize the market. supposed to be doing well versus 44 pieces of French silver that had supposed to be doing well versus 44 pieces of French silver that had

supposed to be doing well versus Impressionist and Modern art. Christic's congratulates itself on

44 pieces of French silver that had belonged to Arturo Lopez-Will-shaw. It all colminated with Francois-Thomas Germain's coffee pot commissioned by the king of Portugal in 1756 ending up at 8.3 million francs, the highest ever paid for a coffee pot.

French furniture seemed to be collectors and dealers I spoke to riding high, too. From the \$10.2

ery single one sold. On May 21, in. auctioneers are now confronted New York, Sotheby's sale of 18th-century French and English silver are often loaded with cash where from the Jaime Ortiz-Patiño collec- occessary. They halk at overestimating but do not try to buy on the cheap either. Because the oumber of partici-

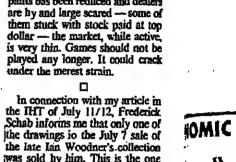
This is astonishing for pieces that them stuck with stock paid at top are a bit of a riddle — engraved on dollar — the market, while active, each side with the royal arms of is very thin. Games should not be England, they almost look like Hu- played any longer. It could crack

> Schab informs me that only one of the drawings io the July 7 sale of

Contrary to what might be understood by implication from the Christic's catalogue entries men-tioning the inclusion of other drawings in the traveling exhibitions of the Woodner collections which started in the William H. Schab. Gallery, and contrary to what the understood.

MIC SCENE #French Freaty Voi

> to ... It also interpret.



ids Walk a Tightro

FRIB INDEX 92.6

mer extravaganza, and each is problematical in its own right. Based oo recent scientific findings. "Glob-al Change" is a token justification for the

Jasper Johns and Robert Rauschenberg commitment to communicatioo that is writ-suffer, too, from crowded, inept hanging. If.

BERIG

BONN/KOLN

BRUSSELS

matist canvases deserve. "Territorium Artis" and "Pantheon of 20th

Century Photography" run through Sept. 20; the Saint-Phalle retrospective until Feb. 14. David Galloway is an art critic and free

lance curator based in Wuppertal, Germany.

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value the la "only" 29 percent, thanks largely to the £4.18 million (\$8.05 million) Rembrandt portrait acquired by a with having won the highly impor-tant Jaime Ortiz-Patifio sales. Milwaukee collector, Alfred Bader. When it came to the no less "traditional" field of "European sculp-ture and Works of Art," i.e. objets d'art from the Middle Ages to the Heinrich Graf Spreti and Chris-toph Graf Douglas, in Germany, ocgotiated the equally important Thurn und Taxis sales. These will Baroque age, the record was worse. On July 9, at Sotheby's, 163 out of definitely take place, a high official at Sotheby's said. What is as yet 356 objects were left stranded - 48 uncertain is their makeup.

percent by value. The total sold A third technique in the past has been to dangle higher estimates remained a substantial £1 million. Two days carlier io Christie's smaller scale (£400,000) sale, the the prospect of getting more money failure rate by value was strikingly close, 47 percent. Most reveating of the general level of estimates from the new market to anyone attendone half season to the next. As long ing both sales was the number of casualties that fell without a single as thousands of newcomers, bid. When experienced buyers are confronted with estimates set too goaded hy the glitz of making mon-ey through Culture and Art, invaded the market, it worked. They took high, at a level which warns them estimates at face value and were that someone is trying to squeeze a kind enough to leave commission maximum price out of them, they sit on their hands. bids with auction house employees

Yet, there is plenty of money available for art as shown by a at the level suggested to them. They have now deserted the scene, leaving it to the old constituency of string of success stories. On April 14, when the mood was bleak in London, Christie's had a sale of experienced buyers who have their own idea of how much they should

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ALTERG

DE FRANCE

million sale of 48 pieces from the cial connection between the gallery Keck collection in a single morning and these other drawings. The session on Dec. 6, to the \$15.7 mil- downgrading of the labels in Chrisdowngrading of the labels in Chrislion Jaime Ortiz-Patiño sale on tie's sale was therefore oot related May 20, both in New York, prices to the commercial activity of the were enormous, if not the highest William H. Schab Gallery. I gladly ever. Dealers took some part in the acknowledge the fact and recognize action. On May 20, a pair of Louis the possibility of confusion. XVI Boulle marquetry commodes with Japanese lacquer panels by

Eticane Levasseur went up to \$1.7 million, paid by the London dealer William Redford. T would be wrong to think that the success of these single-owner sales was primari-ly linked to names. Quality and beauty were the main consideratioos. When these were oot deemed sufficient, bidders held back. In the Keck morning session

that went so well, seven of the 55 lots were icfi stranded. The day after, in the various owners sale, a magnificent Louis XVI commode ith ebony veneer curiously mistaken for horn in Sotheby's entry, and admirable ormolu mounts, multiplied its estimate seven-fold at \$1.54 million.

London, Christie's had a sale of All this projects the image of a Woodner was, nor on Schab's cre-drawings by Henry Fuseli, and ev-drastically redesigned market. The dentials as a dealer and expert.

COLLECTOR'S GUIDE

Monufocture in Aubusson, Fronce

Galerie robert four

CARPETS & TAPESTRIES

The point of my article was that, in the difficult terrain of Old Master drawings, labels frequently swing from one generation to the enced dealer, Schab made discoverdrawing which was the glory of Woodner's collection, acquired from the William H. Schah Gal-

which started in the William H. Schah Gallery and went on to some

Differences of opinion may re-main unresolved. This neither reflects on the great collector that

oext aod sometimes st moch shorter ootice. Like any experiics such as the Benvenuto Cellini lery. On the other hand, several drawings from the traveling exhibitions of the Woodner collection

of the United States's most prestigious museums were given differ-ent labels by Christie's experts.

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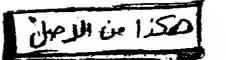
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THE TRIB INDEX: 92.69 International Herald Tribune World Stock Index o, composed of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100. 100 90

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The index tracks stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.

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ECONOMIC SCENE

Markets Walk a Tightrope

Franklin Agrees **To Buy Templeton**

Compiled by Our Staff From Dispatche

SAN MATEO, California - Franklin Resources Inc. has agreed to buy Templeton, Galbraith & Hansberger Ltd., parent of John M. Templeton's mutual fund group, in a deal valued at \$913 million, the companies said Friday.

The proposed marger, which is expected to be completed in November, would create the largest publicly traded, independent mutual fund company in the United States, with combined assets of about \$87.8 billion, they said. Mr. Templeton, John W. Galbraith and John M. Templeton Jr.

who control about 70 percent of the voting stock, will receive about \$5.69 a share, while other public shareholders will be paid up to \$6 a share. The payouts will depend on the pound's exchange rate at distribution time. Templeton is listed on the London Stock Exchange. The controlling shareholders also agreed to invest \$75 million of their proceeds from the deal in Franklin shares.

their proceeds from the deal in Franklin shares. The proposed merger valued the shares at an 8.5 percent premium over the closing price on July 14, when Templeton first said it was involved in merger talks. On the London Stock Exchange on Friday, Templeton shares closed at 296 pence (\$5.68), unchanged from Thursday and near the level of the deal's estimated value. "We are absolutely delighted with this agreement," said Charles Johnson, president and chief executive officer of Franklin Re-sources. "Templeton is exactly the firm we sought as a partner. The combination of our two companies should make us a strong competi-tor in the investment management industry for years to come."

tor in the investment management industry for years to come." Mr. Templeton. 79, launched his first mutual fund in 1954 and has been a pioneer in international investment fund management. He said the merger would help Templeton expand and improve research, investment management and client service. Templeton will operate as an independent subsidiary of Franklin

Resources. Its business will be transferred to and held by Templeton International Inc., a new Florida-based entity. Mr. Templeton will be chairman of Templeton mutual funds, chairman emeritus of Templeton International and a consultant and adviser to manage

Thomas Hansberger, president and chief executive of Templeton, will be chairman, president and chief executive officer of Templeton

International, and has been named to the board of Franklin.

(AP, Bloomberg, Reuters)

Realignment Fears Hit the Pound

Compiled by Our Staff From Dispatches LONDON — The pound flashed a warning signal to the British gov-The slide in the p ernment on Friday as it shid into the danger zone in the European Monetary System's exchange-rate mechanism.

Jumpy foreign-exchange dealers sold the currency on increasing concern that the absence of an eco-nomic recovery might force the government to seek a realignment, tantamount in a devaluation. With Britain stuck in recession.

some business leaders are growing restive. They want the Deutsche mark to be revalued in the ex-change-rate mechanism so that other European economies can cut which fell to a 3.9 percent rate in within the ERM are not prepare

The slide in the pound brought the government's exchange-rate the U.K. currency below its floor in COM the exchange-rate mechanism. Gerard Lyons, economist at DKB prompting intervention by the International. "At present it is the economy, with the latest indicators-Bank of Portugal, whose escudo is currently at the top of the grid pointing to a further period of stagbecause of high domestic interest nation. rates. Traders also said there was But calls for realignment are tumored support for the pound from the Bank of England. anathema to the government.

Many businessmen and econo-mists believe the British economy will struggle to recover while interwill struggle to recover while inter-est rates remain around 10 percent, far higher than annual inflation,

ething has 10 give, either

to sacrifice the hard-won credibil ity of their currencies by devaluing And nor are we."

Page-7

me 192 29

mitment or the economy," said urged n change of course. Sir Denys Henderson, chairman of Imperial Chemical Industries

anism problems and a solution should be sought.

Prosecutor

Joins OMV

Inquiry

al realignment, that is simply not

But business leaders this week

PLC, said Thursday that the mark was giving the exchange-rate mech

"As for what people call a gener-Brian Pearse, chief executive of Midland Bank PLC, was more forceful. "We have to see a cut in

interest rates, and it seems to m See POUND, Page 8

Clifford Trial Set for October

Compiled by Our Staff From Despat

partner Robert Altman pleaded innocent Friday to U.S. criminal charges in the Bank of Credit & Commerce

conspiring to defraud the Board of Governors of the Federal Reserve in an inquiry into the BCCI affair.

"Mr. Clifford very much wants the opportunity to be vindicated before be dies," be said.

all charges. case. Lawyers said the case should take a month to try.

Mr. Clifford was chairman of First American and

Mr. Altman served as its president.

BCCT's secret ownership of the bank. Judge Green ordered both men to contact court

officers once a week. Mr. Clifford told the judge that the condition was "perfectly satisfactory."

At a news conference in Washington on Thursday, Mr. Clifford and Mr. Altman reiterated their denial of (AP. Renters)

Italy Sets Target of \$38 Billion in Privatizations

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Compiled by Our Staff From Dispatches ROME --- Italy plans to raise 42 trillion lire (\$38.3 billion) by selling real estate and corporate assets between 1993 and 1995, the government said Friday. The disposals, announced as part of a

three-year ecocomic program, would be in addition to 7.5 trillion lire to be sold this year. The program aims to cut the Italian deficit in 1993 by 83 trillion lire, according to Franco Reviglio, the budget minister. He out corrective measures the public sector said the deficit would be eliminated by 1996. The privatization program aims to raise 15 rillion lire next year, 15 trillion in 1994 and

2 trillion in 1995. Last month, the government said it was

transforming four state holding companies transforming four state holding companies first time in 10 years — with total govern-into joint-stock companies that would be par-ment debt equal to 106 percent of GDP.

By Lawrence Malkin

tially privatized. At the time, it said it would raise 4 trillion lire by the end of this year by selling stakes in Istituto per La Riconstruzione Industriale, the industrial holding company; Ente Nazionale Idrocaburi, the state energy company; Ente Nazionale per L'Energia Electricca, a power concern, and Istituto Nazionale delle Assicurazioni, an insurer.

Speaking at a press conference following a cabinet meeting, Mr. Reviglio said, "Withborrowing requirement would reach 231 tril-lion lire in 1993 and grow to 18 percent of gross domestic product in 1995."

He said the budget deficit stood at 9.9 percent of GDP - below 10 percent for the

New U.S. Data Paint Familiar Sluggish Picture

Mr. Reviglio said the 30 trillion lire 1992 ly's economic growth would average a slow 2 interim budget package approved by the lower house of the legislature this week made "structural" cuts, as opposed to previous packages that failed to curb spending in the long term.

He said the effect of the measures just approved would increase over the next three years, saving 33.5 trillion lire in 1993, 59.6 trillion in 1994 and 78 trillion in 1995.

To this will be added further corrective measures, which will produce additional sav-ings of around 80 trillion lire in 1994 and 89 trillioo in 1995.

Simmer W. and wat

"It's a budget package that must bring us into Europe and it's the strongest possible," Mr. Reviglio said. The budget document predicted that Ita-

percent a year through 1995, below that of most of its major industrial competitors. It affirmed the government's 1993 inflation target of 3.5 percent, which is seen falling to 2.5 percent in 1994 and 2 percent in 1995. In a step seen as crucial in curbing infla-

1.1.1

losses of 500 million schillings (\$47 million). OMV shares closed Friday tion, the government, major unions and em-ployers signed an accord on Friday officially ending a system of antomatic wage indexaat 675 schillings, up a schilling. The stock touched a high of 1,074 schillings earlier this tion that had been the cornerstone of Italian labor relations since the 1950s.

Under the oew system, workers will get a payment of 20,000 lire a month for 13 Sources at the ministry said the Vienna Bourse's tradmonths. In return, the government pledged log supervision authorities also would commissioo an into consider allowing a claim against taxes for any unexpected increase in the cost of living. dependent inquiry. (Reuters; AFX)

WASHINGTON - Clark M. Clifford and his law International scandal and will go on trial Oct. 26. "I plead not guilty, your honor," said Mr. Clifford, who is 85 and ailing, at his and Mr. Altman's arraign-ment in U.S. District Court. They face charges of

An attorney for the two men, Carl Ranh, presented evidence that Mr. Clifford, a Washington lawyer, for-mer defense secretary and adviser to several presidents, had heart disease and other ailments. "His doctors indicate he may not live very long," Mr. Rauh said,

U.S. District Judge June Green accepted the evi-dence and set the trial date, unusually quick for such a

The three-count U.S. indictment returned on Wednesday alleges that Mr. Clifford and Mr. Altman enriched themselves through loans and other agreements with BCCL The two men also were charged Wednesday by a New York state grand jury with accepting millions of dollars in bribes from BCCI and concealing the Arab-owned bank's secret control of First American Bankshares Inc.

VIENNA --- Austria's state prosecutor has joined a Finance Ministry inquiry into possible insider trading in Both men resigned their positions under pressure from the Federal Reserve after regulators learned of

shares of the oil company OMV AG, ministry sources said Friday. Alexander Gancz, head of

the ministry's bourse supervision department, said Finance Minister Ferdinand Lacina would receive an interim report on the inquiry, Mr, Gancz also said there

were four anonymous reports given to the authorities over suspect deatings in OMV shares in early July. OMV shares fell sharply in

July between a meeting of the

supervisory board - at which

t was agreed that the chief

executive, Siegfried Meysel,

should resign - and the July

10 announcement of first-half

Until French Treaty Vote

By Alastair Macdonald Reviers

ARIS — Analysis agree that on Sept. 21, European financial markets will move either sharply up or sharply down. On the previous day, a Sunday, the French will have voted in a referen-dum on whether to ratify the Maastricht treaty on a closer European Union.

Until then, the "will-they-or-won't-they?" question will keep investors on a roller-coaster for seven weeks.

Public opinion polls suggest the French will vote in favor of the Even rumors of

not eclipsed the French leadership's vision of a European Com- kept markets on edge munity with one currency.

But what if the French electorate for weeks.

That thought has already cost the Paris Bourse a hefty 7.5 percent of its value over the past two weeks, including 1.57 percent on Friday. "The market has not yet discounted a 'No' vote," said David Harrington, general analyst at James Capel SA in Paris. "It has discounted a lack of buyers in the run-up to the referendum. No serious investor is going to gamble on a 'Yes' vote."

fall as much as 10 percent below current levels if a negative vote forces the Bank of France to jack up interest rates in order to stem a run on the

Even rumors of opinion polls on the referendum have kept markets on edge for weeks. In fact, there have been none since mid-July, so dealers will be watching Wednesday for what is probably the last sampling until after the traditional August holiday season.

Foreign investors also fear that a "No" vote might lead French leaders to amend their present policy of a strong franc. Keeping the franc pegged to the Deutsche mark has meant keeping up interest rates in line with Germany, despite the fact that French inflation is lower than Germany's,

state spending is under better control, the trade account has shifted dramatically into the black and unemployment is at record levels. But like many economists. Philippe Brossard of Crédit Lyoanais, dismissed any possibility that the strong-franc policy would be ditched. "There will be no change in the fundamental strength of the French economy and no change in economic policy, no change in the strong franc, even if there's a new government," Mr. Brossard said. A general

treaty by a narrow margin. If so, stocks and bonds will rally with relief that the electorate has referrendum have referendum have

follows the Danes and says "No"?

He believes the French stock market's CAC-40 blne-chip index could

election is due by next spring.

NEW YORK - A surge in new orders to factories in June was reported Friday by the government, but this and other, less ebullient statistics did little to dispel the prevailing view that the economic recovery is losing momentum. After dropping in May by 0.9 percent, the Commerce Department said factory orders rose

ngl Herald Tribune

2.3 percent last month. It was the largest rise since July 1991, a month that marked a high point in the U.S. economy last year before a loss of confidence about jobs and declining consumer spending dragged the economy down again. That scenario of ebbing recovery seemed to be repeating itself in Thursday's report of a slowdown in the

rate of economic growth in the second quarter. "This is more support for the slow-go eco-

and unprofitable.

Eurocurrency Deposits

Airline Travel Rises 21%

But Profits Still Pressured

Compiled by Ow Staff From Dispatche

GENEVA — International air passenger traffic rose 21 percent in the first half and cargo traffic was up 6 percent, the International Air

Traffic Association said Friday, but it called the gains disappointing

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Source: Reuters.

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nomic scenario," said Edward Yardeni of C.J. Lawrence.

Gail Fosler of the Conference Board warned that the weakening of consumer demand im-plied "a risk that industrial activity will stall out altogether in the coming months," although so far the lack of any inventory buildup by busi-

ness argues against it. Financial markets, operating at half-speed on a summer Friday at the end of the month, disregarded the mixed bag of statistics and were essentially becalmed.

Economists focused on several weak spots in Friday's data. The numbers were inflated by a 19.6 percent increase in military orders, rebounding from a 27.7 percent drop in May. The backlog of unfilled orders dropped steadily through the spring and declined further by 0.6 percent in June, which signaled a slackcning demand for goods. Finally, although actual

shipments of goods jumped 2.4 percent in June after being virtually flat for two months, "they are merely lagging the spring jump in industrial production, which lagged in June," said David C. Munro of High Frequency Economics.

The Commerce Department also reported that the personal income of Americans was unchanged in June, although they increased their spending by 0.5 percent by dipping into savings. That situation is unlikely to continue without an increase in income through new jobs or at least the confidence that employment

would increase. But the University of Michigan's consumer antiment index fell in July to 76.6 percent from 80.4 percent.

Regional reports on manufacturing also sent mixed signals. The Chicago-area purchasing

See DATA, Page 8

Group Named to Start Hong Kong's Airport

Compiled by Our Staff From Dispatcher HONG KONG — An interna-tional consortium has been selected for a \$1.2 billon contract to carry out site preparation work for a controversial new multibillion dollar airport, officals announced Friday. They said the Airport Platform Contractors consortium consisted of Nishimatsu Construction Co. of Japan, Costain Civil Engineering

that the contract would oot be proved by the territory's legislature. As a result, the consortium agreed to extend the validity period of its tender until the end of No-

Landing charges at Hong Kong's existing airport, Kai Tak, will go up 27 percent starting in September to belp finance the new construction, the director of civil aviation, Peter The consortium's bid was the lowest of the final tenders and well within the budget for the contract, which calls for preparation work on the Chek Lap Kok site on an outlying island. The new amport, to cost \$5.97 billion will be four times larger

memorandum of understanding last September to build the airport, China has been quarreling with Hong Kong over the colonial gov-

ernment's financing package. The Chinese have expressed concern over the proposed airport rail-

way, where the cost estimate has almost doubled. Earlier this month, the director general of the International Air Transport Association, Gunther Eser, said the increased landing charges were unreasonable for a fast-decaying airport like Kai Tak, and unfairly levied for an airport that had yet to open. Mr. Lok said the increased

charges were still much lower than many other international airports. Sino-British talks to approve a

Hong Kong government financing plan for the airport ended in deadlock on Thursday.

A letter of intent will be issued to the consortium that makes it clear the contract for the Chek Lap Kok airport will not be awarded until funds have been approved.

That would come after China approves the airport financing plan, according to the memorandum signed last year. (AP, Reuters)

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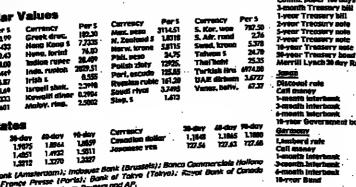
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Swiss Dollar D-Mark Franc Sterling 1 month 3%-3% 9 %-9 % 8 %-6 % 12 %-10 % 10-10/2 3 months 3 %-3% 9%-9% 8%-8% 10%-10% 10 %-10 % 4 months 3%-3% 9%-9% 10 %-10% 10 %-10 % 1 year 3 %-3% 9%-9% 2 %-6% 10 %-10 % 10 %-10 % 1.1789 0.7860 2.4073 4.894 1.542.50 2.002 45.827 1.71468 1751.765 1.6386 130.076 1.4402 0.7554 2.1329 N.A. 1.41547 2.409 44.0186 1.6954 140.697 1.7041 134.228 Closings in Amsterdam, Landon, New York. Taronto and Zurich, fixinge in other centers. 6: To buy one pound: 0: To buy one dollar; "; Units of 100; N.Q.: not quoted; N.A.: not

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July 31

CURRENCY & INTEREST RATES



The IATA director general, Günter Eser, said the results were less than satisfactory because traffic in the first half of 1991 was depressed by the Gulf War. Passenger traffic was up unly 8 percent from the first half of 1990, while cargo traffic was up 4 percent. "Airlines are still waiting for a real recovery," he said. Ltd. of Britain, Morrison Knudsen Corp. of the United States, China, Harbor Engineering Co. of China, Ballast Nedam BV of the Nether-An IATA spokesman said airlines were enticing passengers back with cheaper fares and other promotions, but this was not helping profits. "It's been slow, profitless growth," he said. [AFX, Reners] lands and Jan De Nul NV of Bel-ຊຸ່ານຕາ. A statement by the Provisional Airport Authority of Hong Kong said the consortium had been told awarded until funds have been ap-July 31 French Franc Yes ECU 4-1% 11-11%

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than the existing airport and roughly two-thirds the size of New York's John F. Kennedy airport. It is scheduled for completion in 1997, the year China takes over A.M. P.M. Chipe +1.05 +1.10 Hong Kong. Since Britain and China signed a + t.15

MARKET DIARY

Page 8

DATA: Sluggish Growth Picture

(Continued from first finance page) managers index for July rose to 59.2 percent from 55.7. But order backlogs continued to decline and so did employment, implying that manufacturers remained cautious enough to veto new hiring. A small-couraged by Friday's economic data. "People have been too negamanagers showed a drop of 6 percentage points in production, to 51 percent, and smaller declines in employment and backlogs.

A more comprehensive survey of the manufacturing economy to be gement is showing gains, he said, pointing to Friday's Chicago purthe manufacturing economy to be

N.Y. Stocks

released Monday by the National Association of Purchasing Management, which gives the mooth's first snapshot of conditions, fol-lowed by the decisive government report oo employment in July, which is to be released next Friday.

Stocks Rise Slightly

U.S. stocks edged higher in quiet trading on Friday, as the week's rally lost momentum, news services reported from New York. The Dow Jones industrial aver-

age, which added 12.70 points on Thursday, edged up 1.89 to 3,393.78. Gene Seagle, technical research director at Gruntal & Co., said it was not surprising "to besitate fol-

lowing a big move and come under a little bit of profit-taking." Nonetheless, the rally this week gave the Dow a gain of 108.07 points, or 3.3 percent, and lifted in to within striking distance of its record high of 3.413.21, set June 1. Standard & Poor's 500 index set

a record high for a third straight day, rising 0.30 to 424.22. The Nas-daq index advanced 2.05 to 580.85.

POUND: Currency Slides in Grid

(Continued from first finance page) the CBI published on Tuesday that the EC has to go back to the showed orders and output redrawing board to see how they can resolve what is in a sense a German problem," he said,

Others disagreed. Jeremy Morse, chairman of LLoyds Bank PLC, said Friday that the pain inflicted

Foreign Exchange

carly gains. by the exchange-rate mechanism would have to be endured to reach the goals of the government, which he said were needed to keep Britain competitive. "We are suffering the same pain

"We are suffering the same pain that other countries did years ago," Mr, Morse said. "A general realign-ment isn't very likely to be on." In late trading in London, the pound was at 2.8436 DM, down from 2.8443 DM on Thursday, Ear-lier in the day, it had fallen as low as 2.8350 DM, but it rebounded as In late trading in London, the pound was at 2.8436 DM, down from 2.8433 DM on Thursday, Ear-lier in the day, it had fallen as low as 2.8350 DM, but it rebounded as calls for the currency's devaluation were scen-as-achieving nothing." - trum 127:50 yen.

one dealer said. The pound finished at \$1,9245, up from \$1.9161 - 54

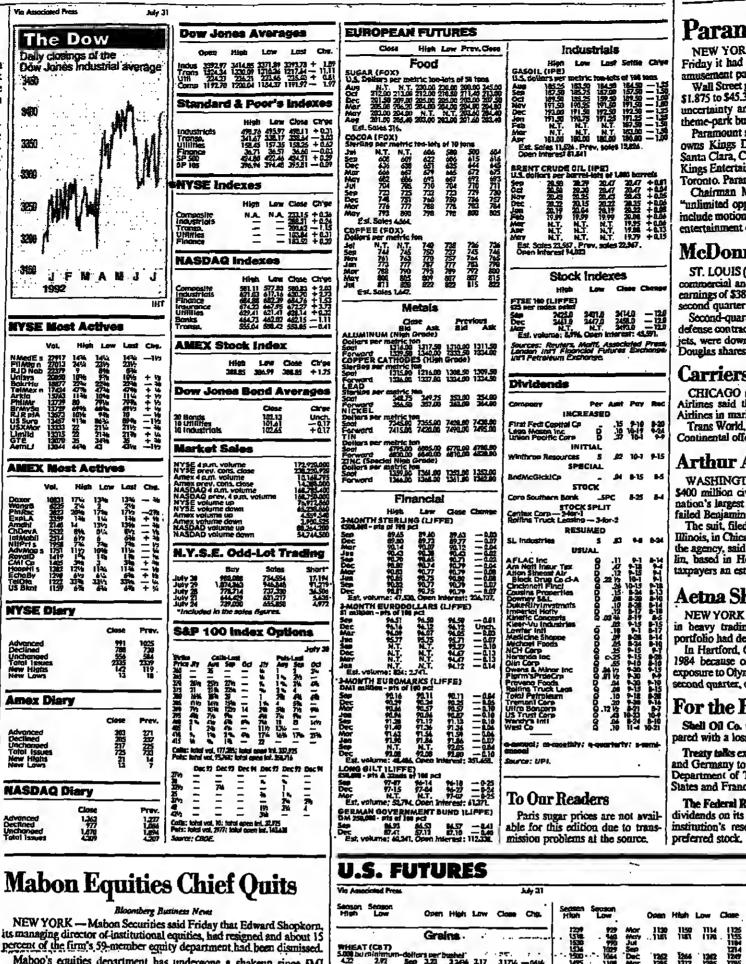
which has staked its credibility on meeting its obligations in the cur-rency rid, culk for a staller of the dollar full rency grid, calls for a realignment come at tricky time. to 127.28 yea from 127.60.

WORLD STOCK MARKETS

A gloomy industrial survey by

Agence France Presse July 31





INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, AUGUST 1-2, 1992

Paramount to Buy 4 Parks

I all asserventite to aptry "I a all AS NEW YORK (UPI) — Paramount Communications Inc. an Friday it had entered the theme park business by moving to 1 amusement parks and a 20 percent stake in a fifth for \$400 mil Wall Street greeted the news skeptically and Paramount stock \$1.875 to \$45.375 on the New York Stock Exchange. "I think thei uncertainty among investors as to what Paramount can brin theme-park business," said an analyst, Paul Marsh of Kemper Sc Paramount said it had agreed to buy Kings Entertainment Cc owns Kings Dominion, near Richmond, Virginia; Great Am Santa Clara, California, and Carowinds, near Charlotte, North C Kines Entertainment also owns 20 percent of Canada's Wonderfe Kings Entertainment also owns 20 percent of Canada's Wonderla Kings Entertainment also owns 20 percent of Canada's wonderly Toronto. Paramount also agreed to buy Kings Island outside Cin Chairman Martin S. Davis said the parks would give Par "unlimited opportunities to leverage our unique software assets include motion pictures, television and publishing, and to expand entertainment capabilities of our Madison Square Garden."

McDonnell Earnings Disappoint

ST. LOUIS (UPI) - McDonnell Douglas Corp., citing problem commercial and military jet programs, reported Friday second-earnings of \$38 million, off 53 percent from earnings of \$77 million second quarter of 1991.

second quarter of 1991. Second-quarter revenues for McDonnell Douglas, the nation's defense contractor and the world's third-largest producer of comr jets, were down slightly at \$4.89 billion from \$4.96 billion. McD Douglas shares fell \$3.375 to \$36.75 Friday.

Carriers Follow Continental Offer

CHICAGO (Bloomberg) — United Airlines, USAir and Am Airlines said they would match a new coupon offer by Contin Airlines in markets where they compete, except Florida. Trans World, Northwest and America West said they were studyn

Continental offer. Delta Air Lines said it would not match the plan

Arthur Andersen Sued Over S&Ls

WASHINGTON (Bloomberg) — The Resolution Trust Corp. fi \$400 million civil lawsuit Friday against Arthur Andersen & Co. nation's largest accounting firm, for alleged negligence in auditin, failed Benjamin Franklin Savings Association.

The suit, filed in the U.S. District Court for the Northern Distri Ilinois, in Chicago, is the largest ever filed against an accounting fin the agency, said RTC spokeswoman Felisa Neuringer. Benjamin Fr lin, based in Houston, failed in March 1989, and is expected to taxpayers an estimated \$976 million, she said.

Aetna Shares Fall on Portfolio News

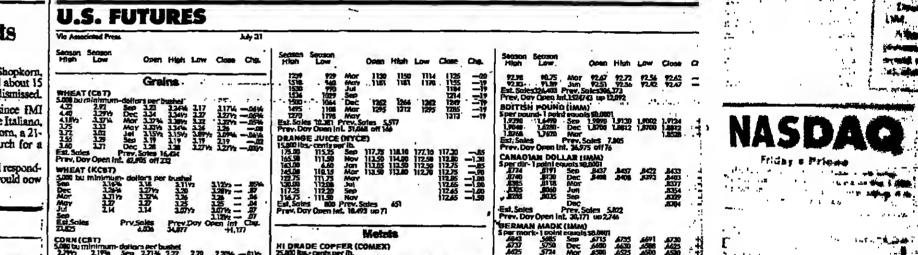
NEW YORK (Reuters) - Shares in Aetna Life & Casuality Co. dir. in heavy trading Friday after the company said its mortgage 1 portfolio had deteriorated, analysts said. The price fell \$1.50 to \$43. In Hartford, Connecticut, Aetna reported its first quarterly loss si 1984 because of after-tax charges of \$126 million for job cuts exposure to Olympia & York. Actua said it had a loss of \$20 million in second quarter, compared with net income of \$160 million a year earl

For the Record

Shell Oil Co. reported second-quarter earnings of \$183 million or pared with a loss of \$68 million for the same period last year. (U

Treaty talks expected to resume next month between the United Sta and Germany to alter a bilateral airline agreement have been delayer Department of Transportation official said. Talks between the Uni States and France will begin Monday. (Al

To Uur Readers Paris sugar prices are not avail-able for this edition due to trans-transe to trans-trans-transe to trans-transe to transe to trans-transe to trans-transe (Bloombe



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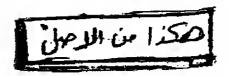
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Friday + Primes

Agence France Presse July 31 Close Press, Close Press, Close Press, Close Press, Close Press,		CORN (CBT) Solid tu minimum-dollars per bushet 2,7% 2,1% See 2,71% 2,72 2,20 2,2%mb.	HI DRADE COPFER (COMEX)	4943 3545 5cm 4715 4725 4671 4730 +1 4737 5750 Dec 4600 4500 450 450 445 4625 3734 Mor 4500 4525 4500 4530 +1 4600 4200 Jun 4607 4607 440 +1 Est. Soles Prev Soles 37,16 Prev Dere Const for 1726 473 446	E.
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Lloyds Profit Rises But Revenue Slides

. Compiled by Our Staff From Dispatches

tom 5.4 pence.

to £1.18 billion.

They've cootracted their loan

portfolio very aggressively," said Mr. Gough, but "that's having a

very bad impact on net interest

Irish Group Stake

Reuters

Newspapers PLC, which was

among the holdings of the late

Robert Maxwell, said the Irish

newspaper group. Independent Newspapers Holdings, has a 1.3 percent stake amounting to 5.2 mil-

Following the announcement,

shares were up 2 pence at 71 pence

(\$1.36). Mirror Group's share price

has risen during the past two weeks

on cootinued speculation that

²¹ The group publishes the Daily

and the Sunday Mirror. The shares

resumed trading at 50 pence on July 17. They had been snspended

at 125 pence io December after the

death of Mr. Maxwell. Some ana-lysts have valued Mirror Group at

up to 75 pence and estimate that a full bid, including pension rights and debt, would be near £1 billion.

stake-building was taking place

LONDON - Mirror Group

income and commissions."

Mirror Reveals

years."

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lion shares.

-LONDON - Lloyds Bank PLC Net interest income fell 11 peron Friday posted an 11 percent rise in pretax profit for the first half and cent, to £1.07 billion, caused by a 9 percent reduction in average interthised its dividend, but a drop in est-carning assets. revenue depressed its share price.

uted the improvement in pretax .Il Pretax profit rose to £369 million profit to a reduction in provisions (\$708 million) from £331 million a for larger companies and Third World debt. Provisions for bad and Year carlier, above analysis' expectations. But revenue fell 6.5 per-cent, to £1.88 billion from £2.01 doubtful debts fell to £347 million from £433 million.

billion, dragged down by a sharp drop in net interest income. The rangements being discussed with Argenting and Brazil may lead to a dividend was set at 5.9 pence, up further cutback of provisions in the The drop in revenue as well as

lower operating profit pushed Lloyds's shares down 11 pence on the London Stock Exchange, to 402 Total provisions for future loan The worrying thing for Lloyds

Bank fans is that expenses have Chief Executive Brian Pitman contracted, but revenues contractsaid that because of the prospects ed even more," said Derek Chamof slow economic recovery, conhers, a bank analyst at Carr Kitcat tinning high real interest rates and "slack" loan demand, Lloyds will E Aitken, who recommended that investors sell the shares. Operating continue to reduce costs in the secexpenses were trimmed 4.6 percent, ond half and improve its loan port-

Operating profit, excluding debt provisions, fell 4.3 percent, to £697 million. Nick Gough, bank analyst Analysts said the results showed that Lloyds's bad-debt levels remained high, as the British recesat County NatWest, said the results sion lingers, and as such boded pose major questions about Lloyds's ability to generate prepoorly for Britain's other big clearing banks, which will report first-half earnings in the next few days. provision income in the next two (Bloomberg, Resters)

Chairman Jeremy Morse attrib-

in the second phase of the privatization, they will be allowed to invest only in their own republics, the Mlada Front Does daily said. Completion of rescheduling ar-"We shall initiate legislation to separate the

second half, the bank said.

losses were £3.52 billion, or 9.09 percent of total customer lending, compared with 9.68 percent at the end of 1991.

folio.

Allianz Continues Slide

AG to retaliate for a sell recommendation.

Allianz's earning potential.

22.3 percent of Dresdner Bank.

637 DM.

sales

DM.

Compiled by Our Staff From Dispatcher

on the Frankfurt stock exchange on Friday amid rumors that the German insurer was selling some of its holdings in Dentsche Bank,

Allianz shares fell 35 Deutsche marks (\$23.65) to close at 1.837

DM on Friday following a drop of 79 DM, or 4 percent, on Thursday

when the research arm of Deutsche Bank downgraded its estimate of

Traders in Frankfurt were anable to confirm rumors that Allianz

may have sold Deutsche Bank shares in revenge on Friday. But some dealers said they had heard that Allianz had instructed Dresdner

Bank AG to sell Deutsche Bank shares on its behalf. Allianz holds

Deutsche Bank shares dipped 11 DM, or 1.6 percent, on Friday to

An Allianz spokesman denied any knowledge of the rumored

Meanwhile, Commerzbank confirmed Friday that it had also cat

Deutsche Bank had scaled down its forecast to 28 DM from 45.50

Allianz, for its part, insisted Friday that its own calculations

presented an accurate picture. On Thursday it said its carnings

would not be "significantly different" in 1992 than in 1991 when it

calculated its earnings per share at 40.85 DM. (AFX, Reuters)

back carnings forecasts for Allianz and was now predicting earnings of 38 DM a share in 1992, down from a previous estimate of 43 DM.

FRANKFURT - Allianz AG Holding tumbled nearty 2 percent

EC Calls Aid to Industry Massive Compiled by Our Staff From Dispatches

BRUSSELS - The EC Commission reported Fri-

Compiled by Our Staff From Dispatche

The executive branch of the European Community The huge amounts of aid provided to the Communi

Italy as in Britain.

richer states," the commission said. It said state aid reached 89 billion Ecus annually when agriculture, fisheries, transport and coal were included.

Meanwhile, the commission ruled against proposed German aid to a Chinese shipping company, COSCO, questioning whether the aid should be treated as permissible development assistance to China or as operating aid to the German shipyards Bremer Vulkan AG and Matthias Thesen, where the ships would be

The commission said Friday that COSCO is the fifth-largest container operator in the world and not a China's development. The commission also said it would take action to

block a British proposal to grant £20 million (\$38 million) to SCA Aylesford and ruled against Spanish plans to give loan guarantees to La Papelera Española. (Reuters, Bloomberg)

Hafnia Extends Options

Compiled by Over Staff From Dispatches

COPENHAGEN - Hafnia Holding A/S said Friday that it had extended its purchase options on 288 million kroper (\$50 million) worth of shares in Interbank A/S in a deal obliging Hafnia to find an eventual buyer for the investment bank,

Hafnia disclosed last month that a senior manager had orgotisted, without the knowledge of the board, a deal to buy options on the shares, held by a soccer team. The controversy held up a crucial Hafnia rights issue that the insurer sorely needed to shore up its battered capital base. The company said Friday that it had agreed to a further extension of

the options with Carnegie Kreditinstitut until year-end and with ABN Amro Bank until June 30, 1993. The initial extension expired Thursday. In a statement to the Copenhagen Stock Exchange, Hafnia also said that it agreed with the two institutions that the voting rights and the power to make arrangements on the shares, which represent 73 percent of Interbank, had been transferred to Hafnia.

"This means that regardless of the fact that the options have been extended, Hafnia Holding has accepted the task of trying to place the Interbank shares," the company said.

Hafnia also said it had taken over 180,000 shares in Interbank, a Danish investment bank, from a Danish stockbroker, Leif Jensen, raising its stake in Interbank to 12.74 percent.

The insurer said it has asked its lawyers to issue a writ against Mr. Jensen, who was on the board of the soccer club and allegedly signed the options deal with Jesper Hansen, the former Hafnia senior manager.

Hafnia has said it expects to lose 35 million to 45 million kroner on the options. The options deal led to the dismissal of a Hafnia deputy general manager and several senior staff. (AFX, Reuters)

second wave of the youcher privatization," Jin gos said. The five rounds in the first phase provide an auction system in which the most attractive companies are sold first.

The program initially drew 8.5 million perticipants. But if big discrepancies arise in the acquisition of property among citizens of the republics, a settlement will have to be made, Mr. Skalicky said.

So far, the Czech republic has been the more popular among investors. Czechs, who out-number Slovaks 2 to 1, now hold 2.6 million shares in Slovak companies, while Slovaks have taken 7.5 million shares in Czech indus-

Fokker to Cut F-50 Output

Compiled by Our Staff From Dispatches AMSTERDAM - Fokker NV ud Friday it would cat output of its Fokker-50 propjet in 1992 and 1993 to 58 from 68 because of slug-gish worldwide demand.

Output will stabilize at 26 aircraft a year starting in 1994,

previously planned, Fokker said. "As worldwide demand for large propjet aircraft continues to be sluggish, most aircraft manufacturers have scaled down production." Fokker said. "Fokker's board of management is also planning to adjust Fokker-50 production to the adverse market conditions."

Fokker's share price fell 1 guilder to 25 guilders (\$14.94) on the announcement, but rallied to close at 25.80, down 0.40 for the day. The company also said that the Brazilian domestic airline Rio-Sul Serviços Aéreos Regionais SA had signed a contract for delivery of

two Fokker-50s. Fokker said Rio-Sul would take delivery of the two planes within the next two weeks.

Fokker said it had commitments for 176 F-50s, with 162 firm orders and 14 options. (Reuters, AFX)

Investor's Europe London Frankfurt Paris FTSE 100 Index DAX. CAC 40 1900 2800-----2100-2700 -----2009 -1900 -2500 MM 1900 1700. 1800 2400 1600-1700 2300 2200 F M A M J J 1500 F MAMJJ. 1600 FMANJJ 1992 Friday Index Exchange Prev. Close Change **CBS** Trend 117.00 -0.68 116.20 Amsterdam Brussels Stock index 5 683 55 5 684.06 -0,01 Frankfurt DAX 1.615.42 1 623 99 -0.53 Frankfurt FA7 636.90 643.02 · -0.95 Helsinki HEX 683.03 685.80 -0.40 London Financial Times 30 1,803.80 1.810.80 -0.39 FTSE 100 London 2.399.60 2,411.60 -0.50 Madrid Ganeral Index 214.90 -0.05 215.00 Millan MIB 792.00 778.00 +1.80 CAC 40 Parts 1,754.67 1,782.57 -1.57 Stockholm Affaersvaertden 952.24 951.32 +0.10Viennø Stock Index 374.33 376.16 -0.49 SBS 619.70 621.50 -0.29 Zurich Sources: R e AFP rahi Tuby

Very briefly:

· Euro Disney SCA will continue to benefit from a reduced value-added tax rate of 5.5 percent on entry tickets to its theme park. The French Budget Ministry said there was no basis to rumors that a rise in the tax

· Britain has ordered an investigation of British Gas PLC and the domestic gas market by Monopolies and Mergers Commi

• The Knwait Investment Office will inject 3.5 billion pesetas (\$37 million) in Prima Immobilitizia SA to help the company meet financing needs, the financial daily Cinco Dias reported.

· Aeroflot, the former Soviet airline, will become a joint stock company with the majority of shares to remain in the hands of the Russian government for three years, Interfax news agency reported.

. Crédit Suisse said it was in talks with BBC Brown Boveri AG to acquire Gewerbehank Baden, a regional bank with assets of 1.66 billion Swiss francs (\$1.25 billion) at the end of June.

• France said seasonally adjusted retail sales in April rose an estimated 7.9 percent from March and 3.2 percent from the average monthly figure in the three previous months.

· Volvo AB became the defendant of a suit filed by the British Defense Ministry in Stockholm District Court alleging that Volvo appropriated split-back axle technology.

Reuters, AFP, AFX, Bloomberg

Paris Rules Out CFA Franc Devaluation

Compiled by Our Staff From Dispatches

PARIS - The French government affirmed on Friday its pledge to guarantee the value of the CFA franc following a meeting here between President François Mitterrand and the leaders of four coun-tries in the West African CFA franc zone.

"There will be no devaluation," said President Blaise Compaort of Barkina Faso after the meeting at the Elysée Palace with Mr. Mitterrand.

The French foreign minister, Roland Dumas, and the French economics and finance minister, Michel Sapin, also attended, ·

The French Ministry of Economics and Finance said afterward that the rate of 50 CFA france to one French franc (20 U.S. cents) would be maintained. "France is naturally maintaining the guarantee it grants by way of the existing monetary cooperation agreements," the ministry said. (Reuters, AFP, AP)

day that government aid to manufacturing has de-clined in recent years, but remains massive. said that 36 billion Ecus (\$50 billion) was spent on aid to manufacturing yearly between 1988 and 1990. That compares with 38.8 billion Ecus from 1986 to 1988.

ty's more prosperous areas were aggravating the gaps stween rich and poor, the commission said. The EC's four biggest economies - Britain, France, Germany and Italy - provided 79 percent of all public support to manufacturers. However, aid as a

outlying states and regions, budgetary constraints pre-vent them from matching actual aid levels spent by

percentage of value added was three times as high in

"Despite the higher aid ceilings permitted in poorer,

company that needs aid in order to contribute to

PRAGUE - As Czechoslovakia goes, so Skalicky, the Czech regional privatization minister, was quoted as saying by the economic goes its privatization program. The Czech daily Hospodarske Noviny on Friday. On Thursday, Mr. Skalicky met with his and Slovak republics plan to split the second phase of the plan, mirroring the expected end Slovak counterpart, Lubomir Dolgos, to dis-cuss the program, which enables Czechosloof their political federation, with citizens of each to be restricted to investing in former state-owned companies in their own lands. value to buy shares for nominal fees. National constitutions, yet to be passed, Czechs and Slovaks could invest in any company in the country in the first phase. But must define citizenship to decide who can

Czechoslovakia to Split Privatizations

acquire property in which republic, Mr. Skalicky said. The current part of the privatization program, now into its second round, will proceed without changing the rules, Mr. Dol-

(Reuters, AP)

trics.

For 1992-93

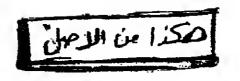
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Foreigners Join Bears In Tokyo

Compiled by Our Staff From Dispatches TOKYO - Foreign investors, reacting to the deepening slide on the Tokyo Stock Exchange, became net sellers of Japanese stocks in June for the first time since last December, the Ministry of Finance reported Friday.

Foreigners sold \$9.326 billion in stocks, compared with purchases of \$7.366, for net sales of \$1.960 billion. In May, they had been net buyers of \$804 million of stocks.

Although foreigners turned net sellers, and the Tokyo market concinued to tumble to six-year lows in July, brokers with foreign securities companies here said they are get-ting inquiries from U.S. pension fund managers seeking to invest in limited baskets of up to 10 bluechip Japanese issues.

The argument for foreign investors looking at the Tokyo market is fairly straightforward," one foreign strategist said. "After its big declines, there must be room for strong upside gains in Tokyo, especially on a two-year view."

Stock prices extended their rally to a second day on Friday on shortcovering and index-linked arbi-trage, but low volume indicated the rebound may not last, dealers said. The Nikkei index rose 354.68 yen, or 2.3 percent, to 15,910.28, after surging 459.65 on Thursday. "For the short term, we may

have hit a bottom, but we will contimue to see some volatility around 16,000," said Tim Hayashida, an analyst at Merrill Lynch.

Sales of stocks by foreign investors have been increasing since last spring, said Motoharu Fujikura of the Finance Ministry's securities bureau, Selling related to arbitrage trading was a factor, he said.

In the April-June quarter, overseas investors were net buyers of \$206 million of stocks, down sharply from purchases of \$3.41 billion in the same quarter of 1991,

Foreign investors also were net sellers of Japanese bonds, by \$839 million in June, after buying a net \$442 million of bonds in May. Japanese were net buyers of \$224

million of foreign stocks in June, after selling \$479 million in May. Net purchases of foreign bonds rose to \$5.06 billion from \$4.13 billion. (Bloomberg, AFX, UPI)

■ NIT Seen Expensive

Foreign investors will be able to own stock in Nippon Telegraph & Telephone Corp. beginning Satur-day, but analysis said few are likely to buy because the shares are still expensive by most standards, Reuters reported from Tokyo.

"The carnings outlook is not tor of research at Prudential Securities. "The share price is 69 times carnings and twice the book value NTT fell 7,000 yen on Friday, to 588,000. It has been one of the market's worst-performing issues, dropping steadily since hitting an April 1987 peak of 3.18 million yea.

BHP Strikes Deal With Elkem

Westpac Moves to Bolster Capital

property exposure.

of 1.67 billion in the first half after writing off 2.65 billion in bad

debts, mostly on its worldwide

The bank had set aside provi-

Compiled by Our Staff From Dispatche MELBOURNE - Broken Hill Pty. said Friday . it has signed a letter of intent to cooperate with Elkem A/S of Norway on producing manganese. Under the deal, BHP will acquire 49 percent of Elkem's two manganese alloy plants in Norway, and Elkem will acquire a 49 percent stake in BHP's subsidiary, Groote Eylandt Mining Co.

The subsidiary will supply Elkem's two Norwegian and one U.S. plant with manganese ore.

The transaction should be carried out without ny cash compensation between the parties, Elkem said. A final agreement was expected to be concluded this au

Compiled by Our Staff From Dispatches

Corp., one of Australia's four ma-

jor commercial banks, said Friday

that its capital had fallen sharply

because of bad-debt problems, but

it predicted provisions for bad

Compiled by Our Staff From Dispatches

thority on Friday announced a joint venture with UnliCorp United Inc. of the United States

in the first partial privatization of an electric utility in New Zealand.

WELLINGTON - Waikato Energy Au-

er" next year.

shore up its capital base.

SYDNEY - Westpac Banking

Elkem said the deal met its "strategic goal of

securing long-term deliveries of raw materials and to even ont the fluctuations in the group's income," while BHP "secured a long-term market for man-game from the mine on Groote Eylandt."

Elkem is one of the world's leading processers of ferroalloys, which are used in the manufacture of steel. BHP is the world's third-largest producer of manganese ore from its mine on Groote Eylandt, off northern Australia.

Separately, BHP said the Russian government had invited its minerals subsidiary to tender for one of the world's largest undeveloped copper deposits, located in the Chita area of eastern Siberia. BHP said it was studying possible involve-ment. (Reuters, AFX, Bloomberg)

sonable recovery in the Australian

.The bank has so far paid an in-

terim dividend of 12 cents this year

and made a total payout of 27.5

and world economies.

cents in the previous year.

The bank reported an after-tax loss at current levels "subject to a rea-

Astra Chief Quits Over Summa Debts

Reaters

cus on the debt problems of his a hostile takeover. family's property and financial services concern, Summa Group, an

executive at Astra said Friday. William Soeryadjaya will sell part of his 75.87 percent share in Astra to bail ont Summa. An Astra require the sale of some 60 million official said Socryadjaya was ready to give up at least 30 percent of his shares, or roughly a quarter of As-

stake, and that the sale would not affect the company's business. There had been concern in the stock market that financial troubles at Summa would spill over into

Astra. The announcement, however, had no immediate impact on As-

tra's share price, which was un changed at 11,900 rupiah (\$5.86). Sumitro Diojohadikusumo, a

former government minister and close aide to President Suharto, has been named to replace Mr. Socr-yadjaya, who had been chairman at Astra for 35 years.

"He will handle Astra's management as William goes to Summa," the Astra executive said, "This is to make sure that the two companies have nothing to do with each other." Mr. Sumitro, an economics minister under presidents Sukarno and Subarto, said Thursday night that

he had insisted on complete separa-JAKARTA — The founder and chairman of PT Astra Internation-and Summa. He said he would deal, Indonesia's second-largest con- cide who buys Mr. Soeryadjaya's glomerate, is stepping down to fo- shares and ruled out the chances of

> There has been speculation recently that Mr. Soeryadjaya would seek to sell about \$350 million of Astra shares to rescue Summa. At the current stock price, that would

> > tra's stock. Astra's share price has been de-ressed since shortly after it floated a 12 percent stake on the Jakarta exchange at 14,850 rupiah in 1990; it traded as high as 33,000 immediate-ly after the flotation.

Earnings Gain At San Miguel **Trails Sales**

Ressers MANILA — San Mignel Corp., the food and beer concera that is the biggest company in the Philippines, on Fri-day reported a 2.6 percent rise in first-half earnings on a 15.2 percent rise in sales.

Vice President Ramon Pasicolan said he expected sales to rise 15 to 20 percent for the year, boosted by rising con-sumer income and demand.

The company posted net in-come of 1.56 billion pesos (\$62.8 million) in the first half, up from 1.52 billion pesos a year earlier. Sales rose to 28.8 billion from 25 billion.

Sales of beer, which suffered from the effects of a rise in excise tax, fell about 6 percent in the first half, while sales volumes of soft drinks and liquor rose.

Investor's Asia Hong Kong Singapore Straits Times Tokyo Nikkei 225 Hang Seng . 6500 1600 22500 6000 1500 V 2000 5500 17500 5000----/ 15000 F M 4500 F M A 1300 -MJJ MJJ ไม่ ว ว 1992 Friday Close Exchance Prev. Index Close Chang 5,829.83 Hang Seng 5.881.13 +0.88Hong Kong 65 1,449.02 +0.19 Singapore Straits Times 1,451.84 All Ordinaries 1,621.00 -0.21 Sydney 1,617.60 15,555.60 +2.28 Tokyo Nikkei 225 15,910.28 Kuela Lumpur Composite 598.56 +0.50 601.53 in, 739.66 +0.64 Bangkok SET 744.42 Secul **Composite Stock** 509.95 509.23 +0.14 Taipei Weighted Price 4,029.53 +1.96 4.108.52 19 Manila 1,495.72 +0.25 Composite 1.499.50 Jakarta Stock Index 317.95 N.A. New Zesland NZSE-40 1.547.57 1,514.17 +2.21National Index 1,236.76 Bombay 1,236,28 -0.04 Sources: Reuters REPORT AND LODGED TO BE

Very briefly:

 Alan Bond was denied a request to be released from jail pending th outcome of his appeal of a two-and-one-half year sentence on a dishones ty conviction; an Australian court reserved judgment on the appeal. • China plans to launch about 550 projects in Hunan aimed at attractin \$3.1 billion in foreign investment, the China News Service said.

• Fujisankei Communications Group, Japan's largest media organizatior said it named Yoshihiko Kobayashi as its new president to succes Hiroaki Shikanai, who resigned after being summarily dismissed a chairman of the group's flagship newspaper, Sankei Shimbun, last week • Kirin Brewery Co. said it concluded an agreement with Charles Well Ltd. of Britain to produce and market Kirin beer in Europe; Kirin said i

would be the first Japanese beer to be produced in Europe. . Shows Shell Sekiya K.K., 50 percent owned by Royal/Dutch Shell, said

parent current profit fell 27 percent in the first half, to 18.66 billion ye (\$146 million), while sales fell 4.3 percent, to 764.84 billion yea.

• Sony Corp. and Texas Instruments Inc. said they were working togethe 'to develop a single-chip serial video processor to enhance picture quality the chip could be used for high-definition TV and multi-media product: · Hitachi Ltd. said it has developed a semiconductor with capacity fa

larger than any existing integrated circuit; it said it hoped to commercial ize the chip in about 10 years.

. Taiwan will lift a 43-year-old ban on gold exports and remove remaining import restrictions on Aug. 1, the Monetary Affairs Bureau said. Renders, AFX, AP, Bloombe

of private

Seoul Sees a Turn in Trade

Compiled by Our Staff From Dispatches

South Korea's current-account deficit widened in SEOUL June, to \$378 million from \$124 million in May, but the merchandise trade deficit dropped to a low for the year, the Bank of Koreareported Friday.

Meanwhile, the Ministry of Trade said the merchandise trade deficit narrowed to \$4.95 billion in the first half from \$6.29 billion a year ago, with exports growing faster than imports for the first time in four years.

For June, the merchandise deficit was \$35 million, compared with a \$75 million deficit in May and a sarplus of \$64 million in June. 1991. The deficit in nonmerchandise trade widened to \$390 million' rom \$78 million in May and \$142 million in June 1991.

north of Wellington, includes the country's fourth-largest urban area, Hamilton.

The chairman of the authority, Ian Davidson, said UtiliCorp's investment would strengthen the ntility's position in an increasingly competitive marketplace.

UtiliCorp's president and chairman, Richard Under the terms of the agreement, UtiliCorp will invest 74.6 million New Zealand dollars C. Green Ir., said the company might also expand into New Zealand's gas industry. (\$40.7 million) in the authority's electrical com-

He said UtiliCorp, based in Kansas City, pany in return for a 49 percent stake. Waikato,

Missouri, also would consider expanding into other, newly deregulated utilities in the Pacific Rim, although it had no current plans to do so.

1984

er step to other countries," Mr. Green said. The electricity sector, owned by the central and local governments, is one of the last business sectors in New Zealand to undergo derego-

"If we're successful here in New Zealand, then certainly it would enable us to take anoth-

lation and privatization, a process begun in (Reuters, AFP)

Since 1796*, we have taken a certain pride in believing that freedom is man's greatest achievement.

"We have a recovery strategy and it is on track and it is on time." (Reuters, Bloomberg) UtiliCorp to Acquire 49% of New Zealand Electric Firm

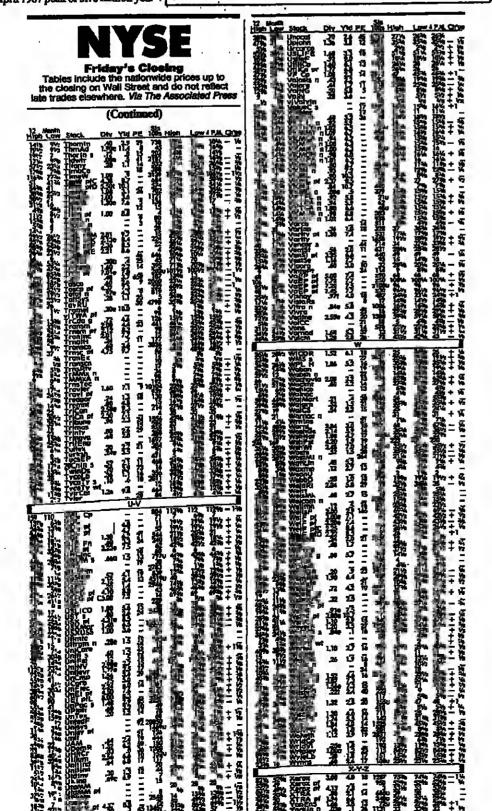
sions in the two previous years of 1.05 billion and 1.19 billion dollars. debts would be "considerably low-Westpac shares have plummeted nearly 20 percent since May, when it reported the record half-year The prospectus also said that the The bank disclosed details of its bank's net capital ratio fell to 8.4 oss. The share closed Friday at debt problems in a prospectus an-nouncing a long-expected rights ispercent on March 31, from 10.4 3.24 dollars, up five cents. percent six months carlier. The The rights issue was priced at 3 sue of 1.215 billion Australian dolcountry's central bank requires lodollars a share, lars (\$907 million), intended to cal banks to hold capital of at least 8 percent of risk-weighted assets. "We believe we are now ade-

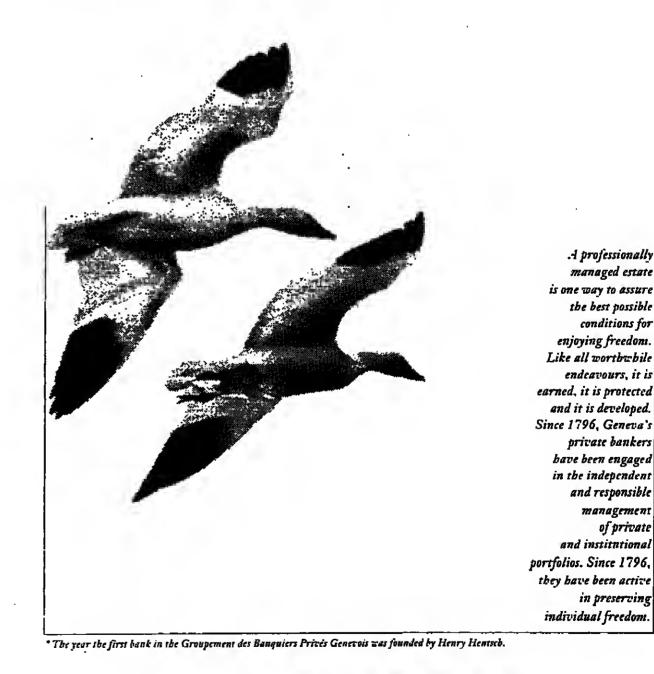
quately and well provisioned," said The prospectus for the 3-for-10 rights issue did not make a profit Westpac said bad-debt provimanaging director Frank Conroy.

sions should be less than 300 miltion dollars in the second half of its forecast but said that the bank exfinancial year, which ends Sept. 30. pected to be able to keep dividends

The June current-account deficit was wider than the gap of \$214 illion in June 1991. In the first half, the deficit narrowed to \$4.1

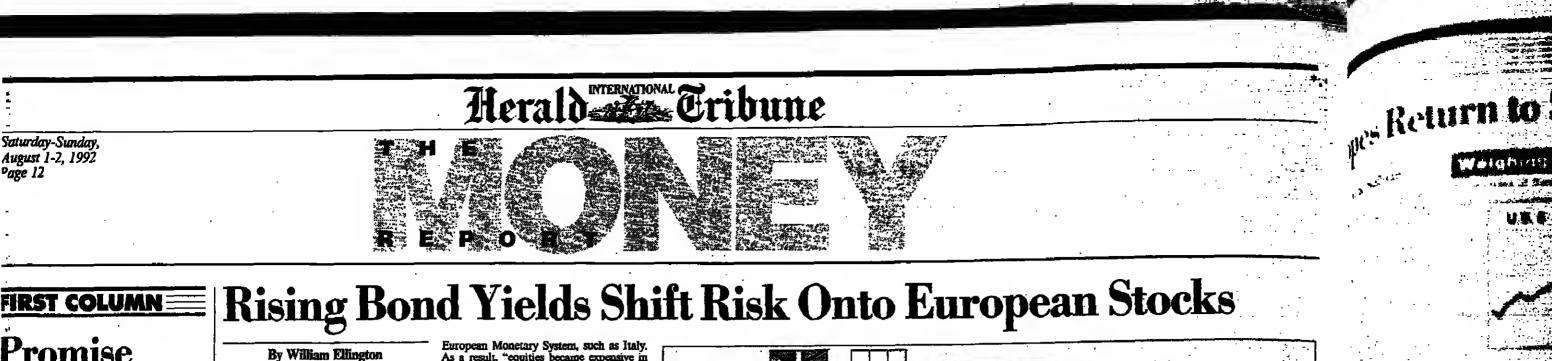
billion from \$5.5 billion a year carlier. Exports rose 8.4 percent in the first half to \$36.71 billion, while imports increased 3.7 percent to \$41.66 billion. Semicooductors, fabrics, ships, petrochemicals, vehicles and general machinery fared well, but shipments of home electronics, shoes, clothes and industrial (Bloomberg, Reuters, electromics fell.





GROUPEMENT DES BANQUIERS PRIVÉS GENEVOIS A vision of liberty

In Geneva: BORDIER & Cie - DARIER, HENTSCH & Cie - LOMBARD, ODIER & Cie - MIRABAUD & Cie - PICTET & Cie (1844) (1796) (1798)(1819) (1805)



Promise **Held Back By Reality**

ty has an irritating habit of lagging behind fantasy would do well to look to the world of finance. Three

byious examples spring to mind. First up is futures trading. For a long time low the fanfares have been sounding for the dvent of a huge, sophisticated, globally in-erconnected market in futures. And that's what the GLOBEX system is - global. so-

that the ChOBEX system is — global so histicated, and late. The Chicago Mercantile Exchange is un-lerstandably making loud noises about the act that seven currency contracts — Ger-nan mark, Japanese yen, British pound, Ca-iadian and Australian dollars. Swiss franc, ad mark arginet up of a con power be unded nd mark against yen - can now be traded around-the-world, around-the-clock." That econd part is a little bit tongue in cheek, ince GLOBEX operates for twelve hours mly — it goes round the clock, all right, but mly once. All in all, it's a little difficult to get go excited about something that was suplosed to happen months ago. To borrow a narket term, the news has already been liscounted.

Second up come the banks. The endless lebate on the reform of the U.S. banking ystem is a good example. The long discusion process and the intense lobbying, folswed by the neutered, compromised bill ave left many people with the impression hat something significant has happened. Infortunately, the United States is as far as ever was from a national system, and the arrow parochialism of the tiny, inefficient ocal banks still holds the legislators in its

Just as depressing, in its own way, is the nove — so slow as to be barely discernible - toward European monetary union. Naionalism, alias parochialism in a smart suit, the dominating factor here. Although ionetary union has been agreed on and is cheduled before the cad of the decade, ational interests remain powerful enough o make full monetary union with no with-rawals by individual nations seem highly nlikely

If you like your fantasies, stay away from

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yields.

European Monetary System, such as Italy. As a result, "equities became expensive in relation to bonds," says Guy Rigden, a glob-al equity strategist at UBS Phillips & Drew in London. UST what moves a market? The Japa-

nese government may not be able to find the answer, but it must be asking Now according to the theory of financial relativity, if bond yields rise, dividend yields the question, as this week's cut in its discount rate — an easing of the cost of money that paralleled the U.S. move in the on stocks also should rise. There are two ways this can happen. One is by an increase in dividends. Obviously, this cannot occur overnight. That leads to the other way of middle of last month — produced a 1 per-cent fall in the Nikkei stock average. The boosting dividend yields: a fall in stock prices. Indeed, stocks fell sharply across Eu-rope in the week after the Bundesbank rate feeling in the market was that the rate cut was too little, too late, and the index ering in thin trade toward the end of the week, to finish Friday on 15,910.88. Another conclusion that analysts drew

from the German central bank's credit-tightening was that any downturn in European interest rates will be delayed, possibly into next year. This has caused some analysts to revise down their estimates for earnings growth, making bonds appear to be even more favorable than stocks.

Mr. Rigden says that "1992 was supposed to be growth positive for Europe, but now there are a lot of doubts."

In the first half of the year, European share markets collectively outperformed the U.S. share market, as predicted by the risk-premium models. Those models showed a less-favorable risk premium for U.S. stocks because of the low dividend yields on American shares, combined with relatively high long-term bond yields. But the Bundesbank's discount-rate in-

stock dividends and the anticipated annual percentage growth in dividends. In other words, if stock dividends yield an crease pushed European bond yields higher. And just before the Bundesbank moved, the average of 5 percent (the case with a \$20 stock that pays a \$1 a year dividend), and the anticipated growth of dividend yields is 5 percent, portfolio managers would start sell-ing stocks and buying bonds when bonds yields rise to or above 10 percent. U.S. Federal Reserve cut its discount rate, which in turn sent U.S. bond yields falling. As a result, the U.S. share market recently has pulled ahead of Enrope in performance

for the year Despite this shift in the markets, some analysis contend that Europe will perform Another way to look at this is to focus on This premium represents the difference be-tween dividend yields, adjusted for growth, better in the future because of the prospect for eventual declines in bond yields and and bond yields. The premium is calculated by adding dividend yields and dividend growth rates together and subtracting bond relatively strong growth in corporate earn-ings, which should feed through to divi-dends,

Richard Davidson, a quantitative analyst at Morgan Stanley & Co. in London, says that corporate earnings growth forecasts in Europe are based on productivity gains rather than faster economic growth. He argues that a leveling off of economic growth-won't adversely affect earnings growth and that interest rates around Europe should start to fall by year-end. Goldman Sachs International Ltd. recent-

raise its discount rate by three-quarters of a percentage point to 8.75 percent represented revised down its estimates for growth in Britain, but it said that as long as a growth rate of 1.5 percent is achieved in 1993, its a low-grade financial explosion when measured by risk premium formulas. Bond yields around Europe rose, particurisk-premium model shows that British share larly in countries with weak currencies in the prices should advance.

Discount rate Total market dividend vields Shifting Market Focus 12% Actual and forecast dividend growth 6 10 in Europe, in percent. 5 1991 1992 1993 Japar Botain 6 6 Germany -1 '84 Dow Jones industrial average (left scale) 13 Long bond (30 year) France Nikkei 225 (right scale) 14% 3.500 11 italy . 12 3.000 Spain 7 2,500 2,000 · : Netherlands 10 1.500 Switzerland ,000

2

Tokyo Collapse Revives Equity Warrants

By Steven Brull

Sweden

Source: UBS Phillips & Drew

EW markets have been as specula-tive, and crashed so spectacularly, as the market for Japanese equity warrants, a type of stock option. Yet, even as investors are preparing to swallow billions of dollars in losses on worthless warrants, a trickle of new issues is being suapped up by gutsy investors hopeful the Japanese economy and stock market will recover over the medium-term.

There is irony, as well as good sense, in the market's revival. After all, it was the astonishing collapse of Tokyo stock prices over the past two and a half years that has made most outstanding warrants worthless, and has forced Japan Inc, to scramble to refi-nance tens of billions of dollars in associated debt. And Tokyo has been hitting new lows even as new warrant issues have come to market.

However, the sheer depths of the current arket has made some investors willing to bet that prices are bound to recover. If that's true, warrants that give a multi-year option to buy stock at a small premium to today's depressed prices should be good value. "The demand for new issues has been enormous," said Nick Brown, head of warrant trading at Baring Securities in Tokyo. "If the Tokyo stock market is perceived to have recovered, we'll see a lot more companics making new issues." Warrants issued with bonds have been a favorite method of raising capital in corpo-rate Japan. Typically the warrant, which gives holders the right to buy stock at a fixed price over a period of usually up to five years, is stripped from the bond and traded separately on secondary markets.

Because a warrant can be purchased for only a fraction of the price of the underlying stock, the upside potential is enormous should the share price rise. The downside potential, however, is also great: If the share price falls, the warrant becomes virtually worthless.

A recent issue of bonds and warrants from Kuraray Co., a medium-sized maker of syn-Kinaray Co., a menum-sized maker of syn-thetic fibers, was bidders only for 10 days after being issued. The price of the warrant, which gives a four-year option to buy \$5,000 worth of shares, has risen to about \$919 from \$550 at launch. The current price means the warrant will be profitable if the stock appre-ciates 20 percent above its current level.

Kuraray, Penta-Ocean Construction Co. and Mitsubishi Oil Co., are among the latest of some 69 Japanese companies to have.

In the late 1980s, when the Tokyo Stock Exchange was soaring, warrant bonds were the rage. With stock prices seemingly on an eternal upswing, investors accepted interest payments on bonds as low as 1 percent in

The losses will be enormous. If all the warrants maturing in 1992 were to be exer-cised, that would raise \$19.8 billion for the companies who issued the warrants. In 1993, the sum would rise to \$74.8 billion, according to Baring Securities.

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Although showing signs of life, the war-rant bond market remains a shadow of its former self. The 69 new issues this year is as many as were issued in a single month in the market's heyday. Moreover, the market has become less volatile and dynamic due to a new screen-based trading system for war-rants in Japan as well as the growing use of warrants as a hedging device. "It used to be the fastest moving market in

London." said Richard P. West, head of . warrants at Jardine Fleming Securities. "Now you hardly ever get your adrenaline

Whether the Japanese warrant market can be revitalized depends on whether companies decide to issue new warrant bonds, a choice that turns on the prospects of Tokyo stocks recovering, Mr. Brown said. The Ministry of Finance, worried about

INTERNATIONAL FUND INVESTMENT Good Times, **Bad Times**

dropped back to a six-year low, before recov-

The traditional wisdom that lower short-

term interest rates automatically mean a

rising stock market looks unconvincing in the Japanese case. But that is only one of the measures analysts use as an indicator. There

is, for example, a long-known — but still not widely accepted — theory of financial rela-

tivity that is gradually moving to the fore-front of market thinking. The nub of the theory is that bond yields

are more important that short-term rates,

and about as important as dividend yields, in

deciding whether stock markets are under-valued or overvalued. In particular, the the-ory holds that a rational portfolio manager

would opt for low-risk, long-term govern-ment honds as long as they yield as much as

what some analysts call the "risk premium."

The higher the premium, the higher yields

are in stocks than bonds and the more likely

it is that share markets will perform better

than bond markets. Thus, when risk premi-

ums are higher than average, analysts say that stock markets are undervalued, and vice

The Bundesbank's decision of July 16 to

A Quarterly Publication

How Analyst Media Stars Win Either Way Beanty Contests: California Fund Search - Toughing II Out in and the content of the content of the second of the content of the

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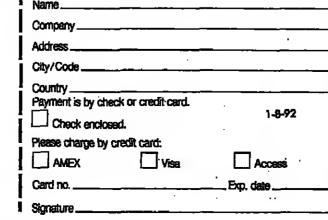
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return for the right to buy a company's shares at a price that was expected to be below market value years later.

Japanese companies thought it was a pan-acea. They could borrow at nearly no cost, and when the issues reached maturity, they reckoned most of the warrants would be exercised to buy stock, providing new capital that would pay off the bonds. Most of the warrant bonds were issued in

1989, the year that closed with the Tokyo exchange's main Nikkei index at its all-time peak of 38,915.87. Now the Nikkei is trading about 60 percent below its zenith, and more than 90 percent of the outstanding warrants have an exercise price above the current share price, and are thus unlikely to be exercised.

the overhang of existing debt, has issued restrictions that make if difficult for Japanese companies that have warrant bonds outstanding to offer new ones. Still, analysts say a turnaround on the Tokyo exchange would lead to a flurry of new issues, if only because companies must raise cash to pay off warrant bonds set to reach maturity this year and next. A rally toward 20,000 on the Nikkei over the next 12 months also woold bring about half the outstanding warrants nto play. For individuals, the simplest way to buy

Japanese warrant bonds is through investment funds run by securities houses, includ-ing Robert Fleming, Morgan Stanley and the Big Four Japanese securities houses.

BRIEFCASE

New Hambros Fund Targets High-Grade Dollar Bonds

Hambros Fund Managers (Channel Is-lands) Ltd., an offshore subsidiary of the Hambros banking group, is launching a dol-lar managed fund. The fund is designed to offer low-risk, longer-term investment from a portfolio of fixed-income assets. In other words, the managers will make high-grade bond plays. They will seek to provide both capital growth and "a market-related in-

Registered in the tax-privileged domicile of Guernsey, the fund is part of Hambros's EMMA umbrella fund, which had more than \$318 million under management at the be-ginning of June. The fund is recognized by the leading British investment watchdog, the Securities and Investment Board.

Securities and Investment Board. Charges are 4 percent initially, and 1 per-cent annually. Minimum investment is \$3,800, although as little as \$180 may be subscribed monthly. For more information, write Hambros Fund Managers (C.L.) Ltd., PO Box 255, St. Julian's Avenue, St. Peter Port, Guernsey, Channel Islands; or call Guernsey (44 481) 715 454.

Dividend Reinvestment Gets a Boost From Schwab

The U.S. discount broker Charles Schwab & Co. is rolling out a new service for its customers — dividend reinvestment.

Under the plan, investors in a company can use their dividends to buy more shares rather than taking the payments in cash. Individual companies, big blue chips like IBM and General Motors, have long offered their shareholders this option, but Schwab their shareholders this option, but services on said it will provide reinvestment services on any U.S. stock, including more than 3,500 exchange-listed and NASDAQ companies. To take advantage of the service, Schwab customers will simply tell the broker on which stocks in their account they want to have dividends reinvested. The transactions will then take along subconstically with feet will then take place automatically, with fees deducted from the dividend before reinvestdeducted from the dividend before reminest-ment. Dividends of up to \$250 will be rem-vested for a fee of 3.5 percent, or \$3.50, whichever is less. Above \$250, the fee is pegged at 1.5 percent.

There is one hitch. If you're one of those investors who takes comfort in squirreling away your stock certificates in a safety-de-

Up His ISA

posit box, you won't be able to participate in the program. The shares must be on deposit at Schwab to obtain the service.

For more information, call (within the United States) 1 800 635 7020, or (outside the United States) (1) 212 370 1177.

Jewelry Sales Dress Up A Bleak Outlook for Gold

The gold price has deviated very little from a mean price of \$360 over the past couple of years, despite a succession of international crises and conflicts that supposedly favor the metal.

One of the main reasons for bullion's sluggish behavior, analysts say, is an excess of supply rather than a lack of demand. But news from the London-based World Gold Council indicates that demand for physical

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gold — as opposed to speculative forward trading on the bullion market — is falling. Purchases for sale to consumers fell over 1 percent in the first quarter of the year, according to the WGC's preliminary estimates.

The good news on physical gold consump-tion, however, is that the jewelry market is picking up. In the United States, consumers bought 5 percent more gold jewelry in Janu-ary and February than in the same months of

1991. Consumption in Japan rose by 6 per-cent, although trade purchase for sale to consumers fell 8 percent.

"These figures are reassuring for gold jew-elry under difficult conditions," said Roger h. . . . Murphy, a regional investment manager at WGC. · · · · · . .

Calvert Picks Johnstone To Manage New Social Fund

The Calvert Group, one of the biggest purveyors of so-called socially responsible mutual funds in the United States, is moving into the global arena with its new World Values fund.

The firm, which is regarded as a pioneer in social investing, has teamed up with the Scottish firm Murray Johnstone International as manager of the fund's portfolio. The Glasgow-based investment manager will make the stock picks according to traditional financial and performance criteria, while Calvert will lay down the guidelines to determine a company's impact on the environ-ment, health-care issues and human rights. The fund will avoid significant involvement in nuclear power, weapons, alcohol and to-bacco, and it will not invest in South Africa. Calvert already manages some \$1.1 billion in socially responsible funds. The New World Value fund will have a 4.75 percent front-end load, with a minimum initial in-vestment of \$2,000.

Woolwich Brings Low Yields To Guernaey in Dollar Offer

Woolwich Guernsey, an offshore affiliate of the British building society Woolwich Equitable, is marketing a fixed-rate U.S. dollar account. Interest is paid gross at a guaranteed rate over a fixed term, and inves-tors can choose terms of 1.3.6 or 17 months tors can choose terms of 1, 3, 6 or 12 months. Rates vary daily. A typical range of rates this week ranged from 2.75 percent over one month to 3.12 percent over a year.

Investors can opt to have interest paid to them as income and have the capital auto-matically reinvested. The minimum investment is \$20,000, although deposits of an equivalent sum in any major currency are acceptable. Transactions are free, with the exception of electronic funds transfers, which cost \$35 each.

For more information, write Woolwich Guernsey, La Tonnelle House, Les Banques, PO Box 341, St. Peter Port, Guernsey, or call Guernsey (44 481) 715 735

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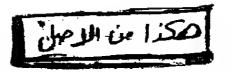
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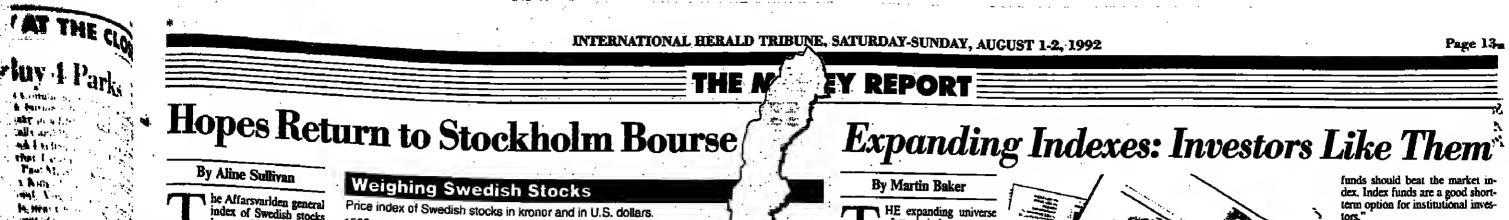
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index of Swedish stocks bas tumbled almost 25 percent since a centerright coalition replaced almost 60 years of Socialist rule, dashing hopes of a conservative-inspired stock market rally. The commitment by the govern-

ment of Prime Minister Carl Bildt ing stock.

signs of life in the Swedish stock market. Export activity has picked up, inflation is down and many companies are starting to show signs of earnings recovery.

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> to join the European Community and its fixed exchange-rate system and lower taxes seemed to be a recipe for higher share prices. But the government's efforts to prepare state-owned industries for privatization were unfortunately timed. Companies, particularly the engineering and manufacturing groups, were battered by the effects of global recession in the undst of their own extensive restructuring. In the circumstances, foreign investors may have been lucky that the statutes of many Swedish companies barred them from buying vot-

But now at last there are some

"Swedish companies have been carrying the fat of many years of socialism," said Baring Securities analyst Gary Dugan in London. Now that they have restructured it's a good time to invest in these stocks." He expects Swedish company earnings growth to ontper-form the European average by about 7 percent next year and by 50 of their sales.

percent in 1994. Stock market analysts point to Sweden's increasing participation in European economic and political life as a likely boost for exports. Sweden applied for EC membership in July 1991 and is now busy preparing for possible entry in its industrial holdings. 1995. This involves bringing its interest rates into line with other EC members and cutting taxes from

the current 57 percent of gross national product to around 46 peryou believe in economic recovery" cent by the end of the century, a plan welcomed by companies and

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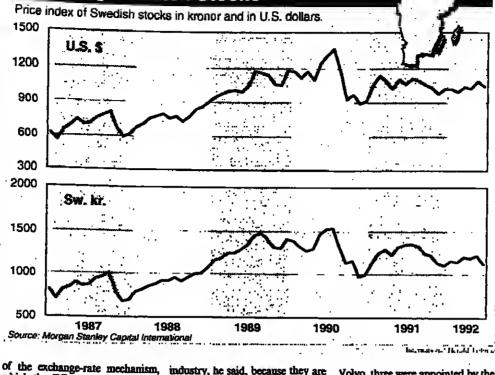
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industry, he said, because they are which ties EC currencies together, better managed then many of their but the krona is informally tied to competitors — although this is not n universally held view.

the European Currency Unit and has tracked it since early last year. Analysts also expect Swedish Food and pharmaceutical group Procordia AB, in which the government owns 34.2 percent of the companies to benefit from any recovery in the United States, where Volvo AB, Saab-Scania AB and stock and 42.7 percent of the voting shares, will be offered for sale m some of the big pharmaceutical the autumn as the first of a procompanies make a large proportion Institutional investors have already started to increase their weighting in Swedish stocks. Many have been attracted by the new

the government. thon Asset Management, said Swedish stocks were a good buy "if

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in Europe and the United States. Swedish companies are ultimately ee of Procordia. Of the others, six investors. Sweden is not a member going to be winners in European represented trade unions, three Analyst's Estimates of French Company Results Last financial est for 92 month's change month's closing price price change (est.) analysis' est, used (financial est

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interest in some companies has been stunted by the seemingly abgram to sell 35 of the country's solute control exercised by family state-owned companies to private shareholders. This deterrent should investors. The sale was meant to fade, however, as companies are start earlier this year but encounopened to foreign shareholders, he tered a delay when Volvo, the largsaid. est shareholder in Procordia, an-The Wallenberg family, whose availability of shares previously out nonnced plans to take over the wealth analysts estimate at about 70 billion kronor (\$13 billion),

The incident rekindled investor fears that the management of major Swedish companies was too inbred after almost 60 years of state control. At the time of the proposed deal, only one of Procordia's 17 directors was simply an employ-AB and Alfa-Laval AB.

of bounds to foreigners and the company before being blocked by government's plans to sell part of Neil Ostrer, a director at London-based fund managers Mara-

owns substantial stakes in Investor, Astra AB, ASEA AB, Stora Kop-Sania, SKF, Atlas-Copco AB, L.M. Ericsson, Electrolinx AB, In-centive AB and ESAB AB. The Rausing family controls Tetra Pak

ties are measured. As stock markets are barometers of market economies, indexes are economic indicators." The Trib Index is designed to function on all those levels.

former Swedish government and four were independent.

Sweden's past that continues to al-

fect investor perception of its com-panies. Barclays de Zoete Wedd

analyst Sean Lindsay said foreign

Other candidates for full or par-

tial public sale include Scandina-

vian Airlines System, or SAS,

which is 50 percent owned by the

governments of Sweden, Norway

and Denmark; the telecommunica-

tions authority Televerket; power

generating company Vattenfall, and Svenski Stal, the steelmaker.

Foreign investors will be encouraged to buy shares in these compa-

nies and most restrictions limiting

foreign ownership will soon be

"The gradual removal of restrict-

Family control is another relic of

The value of the Trib Index as an analytical tool will make itself felt in Money Report articles featuring specific countries or worldwide industries. Volvo, three were appointed by the

of stock indexes grew a

little larger this week.

Wednesday saw the pub-

lication of the International Herald

Tribune's World Stock Index, com-

piled by Bloomberg Business

Readers now have a quick mea-sure of the health of the world's 20

most important stock markets and, indirectly, their underlying econo-

"Indexes serve as an unbiased

measure of markets enabling inves-

tors to understand the opportuni-

international stock indexes. "They

serve as benchmarks for profes-

sional managers against which

their portfolio management abili-

News.

The index lends itself to this purpose by tracking the top 10 shares in each market, with the exception of New York, Tokyo and London, where 20 stocks from each market are included. One of the specific benefits of including the biggest shares from each country - as opposed to weighting all sbares against one another irrespective of nationality - will be the availability of an economic snapshot of bow a given country's major corporations are performing.

But the guiding principles of cre-

ating the index have not been to provide just a useful tool for financial analysts. The Trib Index is designed to be as simple as possible, and to be composed only of shares that are available to international investors.

By making the index easy to un-derstand and constructing it from readily purchaseable stocks, the intention is to give the index immediacy: It corresponds to something readily available in the real world. If readers decided to buy the index - and it must be stressed that this is not an invitation to do so - they could do it relatively easily. There are 232 stocks from 230 different companies (two companies have split stock and are therefore listed twice). It would simply be a question of finding a brokerage, and handing over

enough money to be invested in shares following the weighting of the index. The index is weighted according ed shares will slowly increase the to market value. This accounts for the stockholm the Stockholm the fact that although the United

States has only 20 stocks in the

index, it represents approximately

one-third of its value. Hong Kong, on the other hand, has 10 stocks



managers have in fact failed to beat our tracker fund." represented in the index, but accounts for just 3 percent of its val-The fund now has £69 million ue. This is because of the relatively small size of the Hong Kong mar-

election victory.

ly," Mr. Fraher said.

higher income,

The story in the United States

fund, launched on election day in

"In a falling market managers

ties in each market." said a spokes-man for one leading compiler of ket. One of the main reasons that the number of indexes has multiplied rapidly in recent years is that in-vesting in indexes has often proved attractive. "Indexing large, hquid markets like the S&P 500 may not be a bad idea," the Chicago-based and Japan is less persuasive of the benefits of index investing, howev-er. Morgan Grenfell's U.S. tracker mutual fund statistical firm Morn-1988, is only halfway up the league table of U.S. fund performances, ingstar wrote in a commentary earlier this year. "In contrast, lessresearched sectors give top according to Mr. Fraher, while the Japan fund is down among the managers the opportunity to outmancuver weaker rivals. In such worst performers. He autibuted this to the weakness of the Tokyo situations," it concluded, "investors would do well to shun index market over the past two years. funds.' will have the edge over index funds,

Morningstar's research made grim reading for investors in actively managed funds trying to beat the indexes of large, liquid markets. Of 47 funds investing in large capitalization stocks monitored over a five-year period to the beginning of this year, only 12 were able to beat the S&P 500, after expenses.

ESEARCH done by Morgan Grenfell Investment Finds Ltd., a London-based mutual fund manager, has produced simi-lar results. Before lannching its fund to track the British market, Morgan Grenfell ran back the fund performance statistics for the preceding 10 years.

"Year-on-year over the preceding 10 years the index outper-formed 90 percent of unil trusts, investment trusts and life funds." said Tony Fraher, managing director of Morgan Grenfell Investment Funds. "But now we've got a more convincing statistic: Since launch in October 1988, 90 percent of dex. Index funds are a good shortterm option for institutional inves-

funds should beat the market in-

Page 13-

DWS pointed to the performance of its Akknmula fuod, which invests in international equities. Over the 10 years to the end of June, the fund showed a dollar to tal return of 570 percent, versus m return of 420 percent from Morgan Stanley Capital International World index. Over five years, the fund returned a doilar gain of 7 percent, versus an advance of 19 percent from the Morgan Stanley ndex. DWS claimed.

Notwithstanding DWS' skeptia cism over index investment, the (\$131 million) under management, firm has a highly successful inder tracking fund. The Konzept '9 fund closed its subscription lists in including £4 million taken between 6 A.M. and 7:30 A.M. the morning after the Conservative Party's April

January, having taken 300 million Deutsche marks (\$202 million) The fund tracks the Frankfurt DAX index, but also guarantees investors the return of their original investment if the index should bebelow its level during the fund launch when the fund closes and distributes its assets in 1994 distributes its assets in 1994.

- NTERNATIONAL financial consultants Ernsi & Young recently highlighted the opportunities afforded by index investment in its regular.) financial planning bulletin. The bulletin argued that given that the

in that they've got liquidity. When markets fall most active managers U.S stock market not too manyte will beat the index, at least initialyears ago used to account for 80 percent of world stock market capive Institutional investors have been talization, but is now down to voting for index funds in the only something less than 40 percent, and way that matters: The British medilittle portfolio diversification our-v side U.S. stocks might he a goodD) cal charity, Wellcome Trust, recently announced its intention to idea. It cited funds tracking foreign? invest £500 million in index funds. indexes as a good idea, primarily The trust, which raised £2.1 billion because that route avoided having this week through a share sale that to select individual stocks or indireduced its stake in the drugs group vidual managers. Wellcome PLC to 42 percent from

That's true, up to n point, AP-73.5 percent, is seeking a more dithough the role of the manager is versified stock portfolio with a significantly diminished in index. fund investment, the manager is n But not everyone is a fan of the still important. To track an index index fund. The view from DWS, the fund management arm of Deutefficiently the manager must have a slick computer system and general-? sche Bank AG in Frankfurt, is that ly a lean business operation that for the private investor, a fund enables charges to he kept to a with professional management is minimum, Groups like Vanguard; the hetter alternative." A spokeswhich is a master at cost-cutting, man added that "most private inbave index funds, and their perform vestors have a medium- to long- mances cao, and sbould, beterm view of investing, and over checked against the indexes thesil this period professionally managed track before investing.

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and the second state of th										A CONTRACT OF CONTRACTOR
CAST-DUBOIS INV.	12/92	25,16	24,56	2.5	543.0	543.0	0.0	21.6	14	market functions as a market not
BONGRAIN	12/92			2.3	3198.0	3120.0	-2.4	13.9	23	only for equity but also for corpo-
L'OREAL CO	12/92	40.43	39.76	1.7	890.0	937.0	5.3	23.1	27	rate control," said Johan Erwolf,
SYNTHELABO '	12/92	42.10	41.42	1.6	1147.0	1000.0	-12.8	23.8	18	an analyst with Carnegie Interna-
CREDIT LOCAL	12/92	32.81	32.42	1.2	233.0	254.0	9.0	7.7	8	tional in London. "The issue is then
SEFIMEG	12/92	30.41	30.13	.0.9	433.0	383.0	-11.5	12.6	9	how to seek to increase a portfolio's exposure to high voting shares."
the state of the second state	in the last	distant interest	and the later of the	de anticipat		Charles and			Sile We	One effective way is via holdings
France S. Million		Leves A	Terrades				160		588	in investment companies like In- vestor, Mr. Erwolf rates Investor a
SCHNEIDER SA	12/92	32.37	42.86	-24.5	639.0	633.0	-0.9	17.9	19	"buy" because it has a 23 billion
CRED FONC. FRANCE	12/92	95.45	106.92	-10.7	918.0	818.0	-11.1	7.8	13	kronor portfolio of high quality as
MERLIN GERIN	12/92	34.53	37.79	-8.6	500.0	496.0	-0.8	13.1	12	sets and strategic equity holdings in
CIE BANCAIRE	12/92	33.40	36.43	-8.3	420.0	383.C	6.8	9.8	25	other major Swedish companies. Investor is 26 percent owned by the
CHARGEURS SA	12/92	72.55	77.30	-6.1	1227.0	1169.0	-4.7	15.7	14	Wallenberg family.
CHRISTIAN DIOR	12/92	33.29	35.24	-5.5	327.0	309.5	-5.4	9.3	7	
AXA (EX MIDI)	12/92	87.27	92.26	-5.4	950.0	863.0	-9.2	8.7	18	Analysts are generally bearish on Swedish banks and insurers, both
SUEZ (CIE FIN)	12/92	32.04	33.30	-3.6	314.0	277.9	-11.5	8.1	28	of which have been badly affected
PINAULT	12/92	25.90	26.90	-3.7	369.9	354.5	-3.9	13.4	12	by falling real estate values. The
LMVH	12/92	270.82	278.81	-2.9	3930.0	3565.0	-9.3	13.2	28	impact of the recession, high inter-
Source IBES Inc										est rates and increased credit losses has resulted in poor earnings.

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scenarios in the swaps market, thanks to its almost incomprehensible size and complexity and light-handed regulation. But a survey published this week in New York suggests that the risks so far are manageable.

The new study, done m the request of currency and interest-rate swap dealers, indicates that losses in the burgeoning industry have in the burgeoning industry have been rare, but that they still amount to more than \$358 million. The losses represent a tiny part

of the trillions of dollars of swaps that have been written, and most of them came from one well-publi-cized problem: A decision by British authorities that allowed local governments to back out of interest-rate swap arrangements.

In the simplest form of interestrale swap, one party agrees to pay the other's fixed interest-rate obligations on a loan of, say, \$200 million, while the other agrees to pay floating rates on a similar loan. Io the minimal reporting of swap dealers, that swap would be report-ed as having a "notional principal amount" of 5200 million, although the most either party could lose, in case of default, is a small fraction

of that amount

STREET PR

"Swaps are a bright spot in the financial system." said Mark Brick-ell, a managing director of J.P. Morgan and a director of the International Swap Dealers Association, which sponsored the study. "Involvement in swap transactions has improved the average credit quality and diversity of credit risks to which banks and securities firms are exposed."

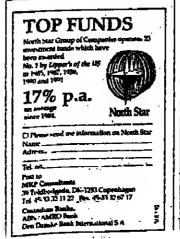
The fear of problems in the swaps market has been seized upon by futures exchanges in a running battle in Washington to try to scale the market back. The exchanges fear that swaps are eating into their own growth and are resisting legislation that would make it clear that

Commodity Fntures Trading Com-

mission. William F. O'Connor, the president of the Chicago Board of Trade, the United States' largest futures exchange, referred in a 'speech last month 10 the possibility of a "major meltdown" and comself-regulation, and there is no oversight authority. Basically, any-

thing goes." Both swaps and futures represent a way to transfer various types of risks. But whereas futures contracts are regulated by the CFTC, with volume limits, margin rules and disclosure of trading prices, swaps are negotiated over the counter, with only the most minimal disclosure.

The swaps market grew rapidly in the 1980s, but have slowed a bit. The notional principal amount of outstanding interest-rate swaps contracts at the end of last year was \$3.1 trillion, while the volume of currency swaps was \$807 billion. according to new figures. In the simplest form of currency swap,



Swap Dealers Seek to Allay Fears of a Meltdown Prophets of financial col-lapse have found ample grist for their doomsday Commodity Entropy Trading to the amount of dollars while the other is exempt from regulation by the commodity Entropy Trading another currency, like German

marks. During the final six months of 1991, volume of new interest-rate swaps was \$860 billion, 13 percent more than in the prior period, while volume of new currency swaps was \$167 billion, an increase of just 4 percent

Recently, market participants say, the rapid growth in the swaps market has been in the areas of commodity and equity swaps. But the swap dealers association has never released figures on those. In the new study of losses, Ar- into deals.

thur Andersen & Co. surveyed An additional \$95 million of firms representing about 70 per-losses came in dealings with nonfi-nancial corporations, while there notional principal amount of \$3.1 were \$20 million in losses from trillion. The losses in all the swaps deals with savings and loan associin the study was \$358 million, or ations and \$63 million involving about one-hundredth of 1 percent other financial institutions. And of the notional principal amount. about \$3 million came in losses In fact, that percentage grossly from swaps with other types of gov-understates the losses as a percent-emmental authorities. (IHT, NYT)

standing swaps, or what it would cost to liquidate them. That figure is \$77.5 billion, so losses came to less than one-half of 1 percent. The swap dealers association claims that compares favorably to the experience of banks in making loans, and argues that there is no need for additional regulation of swaps.

The study showed \$178 million in losses from swaps with the British local authorities, which were allowed by a House of Lords decision to walk away from losses on the ground that the local governments lacked the power to enter



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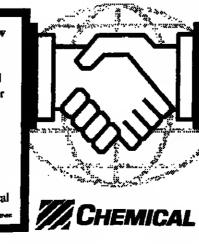
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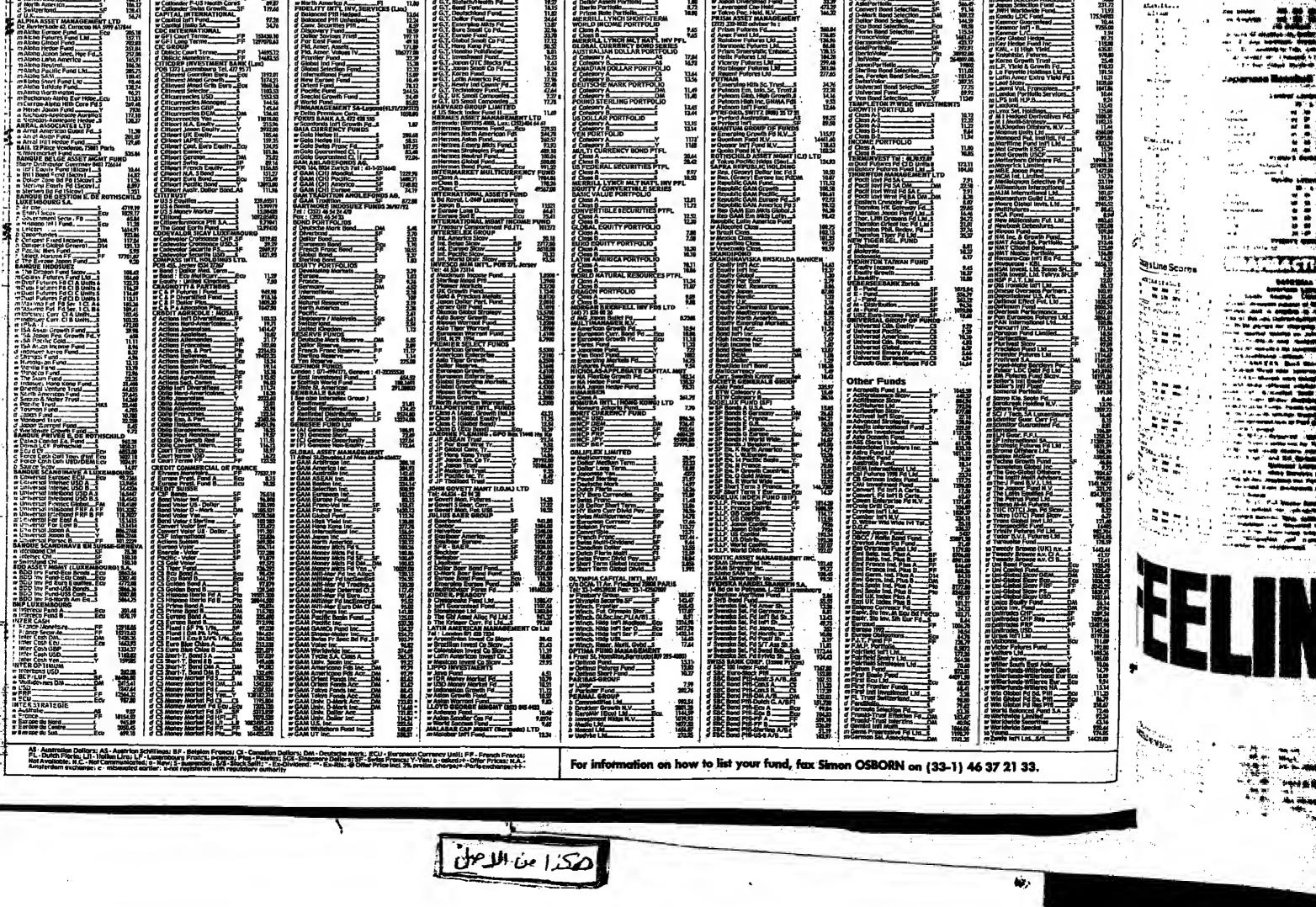
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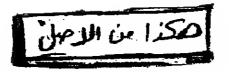
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The Associated Press

The Pittsburgh Pirates, who lost

their season-long grip on first place

in the East during their just-com-

pleted 2-7 road trip, defeated the

St. Louis Cardinals, 4-0, at home 10

The shutout, the 15th of the sea-

son for the Pirates, kept them even

with the Montreal Expos, who

NATIONAL LEAGUE

made up five games while Pitts-

burgh was reeling on the road. "I doo't think you're ever as bad

as you look when you're losing, or as good as you look when you're winning," said Pittsburgh's manag-

er, Jim Leyland. "As bad as it

seemed — and it was bad — we weren't out of many of those games. A base hit or sacrifice fly in

the right place in four of the those

games and it's not such a bad trip."

Whatever, the six-game home stand got off on the right foot be-

hind left-hander Danny Jackson,

who won his first game as a Pirate.

Jackson, acquired from Chicago on July 10 for Sueve Buechele, shut

out the Cardinals on eight hits over

seven innings to lower his ERA to

1.29 in three starts with Pittsburgh.

The Pirates had scored only three

runs in 24 innings for Jackson until

halt a three-game skid.

SPORTS BASEBAL INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, AUGUST 1-2, 1992

Balance Is the Key, Tagliabue **Tells Court**

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By Thomas George New York Times Service MINNEAPOLIS - In his first day of testimony in the Freeman McNeil v. National Football League free-agency lawsuit, Com-missioner Paul Tagliabue argued in favor of league rules that he said maintain competitive balance and keep the NFL financially healthy for players, owners and fans.

"Our league is a joint and common venture of the teams," Taglia-bue said. "It is unique because the teams join together to present one product, the National Football League, and they compete on the field but join together in a business sense to share the revenues, the profits and the losses."

Tagliabue was questioned for nearly five hours Thursday by the league's lawyer, Frank Rothman, and during the final hour by the players' lawyer, Jim Quinn, He will resume his testimony on Monday, when the trial resumes in its sixth

The crux of the trial is the legality of the league's right of first refusal and Plan B free-agent sys-

Under right of first refusal, a nonsigned player who signs an of-fer sheet with another team is free to leave only if his former team fails to match the offer and his new team awards his former one two firstround draft choices. Under the Plan B system, teams can protect 37 players on their roster, leaving the rest free to sign with other teams without compensation.

tinct possibility," Tagliabue said. Before that, Tagliabue had of-fered in great detail a historical The league argues that both systems are necessary to maintain competitive balance and prevent big-market cities from monopolizing takent. The players contend that both systems are illegal under antitrust law and are seeking damages had reached four collective-barfor the eight players named in the suit.

Quinn asked Tagliabue whether when he left college, there was a group of lawyers who told him that he had to work for a certain firm. He asked Tagliabue if compensation was required to his old firm when he left in November of 1989 to become the NFL commissioner.

Bernard Dafney of the Houston Oilers getting some tips Friday from the former grand champion Hokutoumi on sumo wrestling. The Oilers play Dallas on Sunday in the American Bowl in Tokyo.

ers have moved to new teams since. Tagliabue responded no each its inception, "in my view, the com-**First Flares in America's Cup** "You are an employee of the 28 owners?" Quinn asked, noting that petitive balance of the league and indeed the financial stability of the

Tagliabue had worked as a league lawyer for 20 years and handled cague would be jeopardized," Tagliabue said. Barney Still Playing Hurt more than 50 antitrust cases for the league. "If you weren't commis-sioner, you'd be sitting right over Just like his playing days, Lem Barney will even play hort when it there?" Quinn added, pointing to the league's table of lawyers. comes to his induction into the Pro Football Hall of Fame, The Associ-"That is a reasonable and dis-

ated Press reported. Barney, a standout cornerback and kick returner for 11 seasons with the Detroit Lions, will join the Los Angeles Raiders' owner, Al Davis, running back John Riggins and tight end John Mackey at induction ceremonies in Canton, Ohio, on Saturday despite a painful infection that kept him in a hospi-

gaining agreements with its players - in 1968, 1970, 1977 and 1982 tal this week. "I'll be down there on Saturday. and noted that the right of first refusal system had been agreed It's a painful injury, very painful. But I'll be there," Barney said from his Detroit hospital room. The Philadelphia Eagles meet upon by both parties in each agreement since 1977. The 1982 agreement, however, expired before the

the New York Jets in the annual Hall of Fame exhibition game after system, under which only two play- the induction ceremonies.

The Associated Press SAN DIEGO - The first controversy of the

1995 America's Cup has flared up as the San Diego Yacht Club acknowledged the Yacht Club de France as the regatta's Challenger of Record. A protocol document signed May 13 gave the San Diego club 60 days from the last race of the

1992 America's Cup to appoint a challenger to convene a meeting of intended 1995 participants to elect a Challenger of Record, which represents the interests of all challengers.

France and Spain issued challenges immediately after Bill Koch's America' syndicate successfully defended the Cup against Italy's Il Moro di Venezia on May 16.

France paid its nonrefundable \$75,000 entry fee, but the Spanish check didn't clear, said Sandy Purdon, a San Diego club board member and its immediate past commodore.

"A number of other people say they will be challengers, but nobody else has sent their \$75,000 check, which is required to make them qualified," Purdon said.

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Nippon Challenge, which mounted Japan's first America's Cup challenge this year, notified offi-cials that it also would challenge. But the Japanese group didn't meet the 60-day deadline to be conidered as the Challenger of record, Purdon said, An Australian group also intends to challenge. It includes John Bertrand, who ended the New York Yacht Club's 132-year winning streak in 1983 when he skippered Australia II to an upset victory over Dennis Conner's Liberty.

The announcement of the French syndicate as Challenger of Record was criticized as a breach of protocol by Emic Taylor, executive director of the Challenger of Record Committee for the recently

completed regatta. "The SDYC cannot appoint, nor can the French claim to be, the Challenger of Record as that term is only used when multiple challenges have been accepted," said Taylor, adding that he was working on behalf of other intended 1995 challengers. The first challenger meeting likely will be in

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early December, he added. Eight yacht clubs from seven countries challenged during the 1992 regatta off San Diego.

how many runs you're going to get. hitter and Matt Williams singled Benzinger's sacrifice fly in Los An-If you do that you'll start pressing three times and scored four runs as geles. and trying to be too fine." Jackson

the Giants began a crucial five-The bad news came before the game home stand with first-place game when outfielder Darryl Atlanta with their third victory in Strawberry announced that he four eames. would have surgery to repair a her-The Braves have lost four of their niated disk in his lower back and

last five and only lead second-place would miss the rest of the season Cincinnati by a half-game in the for the Dodgers. Strawberry, 30, National League West. has played only 38 games this year, National League West

Burkett, who won for only the and is batting just 237 with five second time in 11 starts since May home runs and 24 RBIs. 27, retired 11 in a row over one Eric Young, called up from Tri-stretch and did not allow a runner ple-A Albuquerque on Thursday past second base in posting his sec- after the Dodgers released second baseman Juan Samuel, made his ond career shutout.

right field to break open the score-less game and send the Cardinals to Dodgers 6, Padres 5: The last-place Dodgers won for only the score at 5 in the seventh with an second time in nine games on Todd RBI single. their 10th loss in 14 games since the

All-Star break. Expos 7, Phillies 2: In Montreal Mark Gardner won his 10th game of the season and Larry Walker hit 4th Straight Loss a two-run homer against Philadelphia, but the Expos took a severe blow when star outfielder Marquis Grissom suffered a hairline frac-Is Costly for Twins

Grissom, who leads the major leagues with 54 stolen bases, was The Associated Press hit by Phillies pitcher Cliff Brant-

June 28.

East

back on track.

games.

ley in the sixth inning and will be lost to the team indefinitely. Gardner allowed six hits, struck out four since June. and walked two in 61/3 innings. Mel Rojas finished, allowing one hit and striking out three.

Home at Last, Pirates Win 4-0

"You just go out there and

pitch the way you know how to

years. I know they're going to score

Bob Patterson pitched the final

two innings for his seventh save. Clark had checked the Pirates on

one run over 14 innings this season

until Mike LaValliere doubled,

Jose Lind singled and Alex Cole

tripled over Rex Hudler's head in

Tye watched this team for four

they finally got to starter Mark Clark in the seventh. Giants 5, Braves 0: In San Fran-"You can't go out there worrying cisco, John Burkett pitched a four-

Kirby Puckett isn't worried that the Minnesota Twins have dropped out of first place for the first time

apolis. "Our time will come and somebody is going to have to pay." For now, the Twins aren't cost-

ing other leams very much. They've dropped four straight, their longest losing streak since April 1991, and

West lead for the first time since Milwaukee won for the fifth time Gaetti, batting for Von Hayes, fol-lowed with his seventh homer of

> Mark Eichhorn pitched a perfect his 10th save.

in his last 27 games, hit a three-run homer and Vizquel doubled in two runs for the Mariners.

Young gave up four hits in eight innings, winning his second decision for the Yankees since he was cut by Kansas City on June 10. Mel Hall contributed a home run at Yankee Stadium as New York stopped a four-game losing streak.

the ninth time this season. Rick Sutcliffe lost his fifth Henke got three outs for his 18th save in 21 chances as Toronto won straight decision and was foiled in his sixth try for career victory for only the second time in six No. 150.

third start of the year, gave up three runs — two earned — and seven hits in 5% innings. Visiting Kanses City, blanked for the seventh time "Some people might be panick-ing, but we aren't." Puckett said after Thursday night's 5-2 loss to the Milwaukee Brewers in Minnethis season, lost for the fourth time in five games.

ter Gary Gaetti capped a five-run eighth with a three-run homer in Anabeim, California.

fallen from the American League

the year. Chris Bosio held the Twins to

two hits through five innings and led, 5-0. But he gave up three Kevin Mitchell, who has 29 RBIs

straight singles starting the sixth and found himself facing Puckett with runners at the corners and no outs. Puckett grounded into a run-Yankees 6, Orioles 3: Curi scoring double-play and Bosio was

Blue Jays 3, Royals 6: David Wells allowed three hits in seven innings and Duane Ward and Tom Henke finished with hitless relief as Toronto shut out an opponent for

Angels 6, Mariners 5: Pinch-hil-

Page 15

Junior Felix greeted Russ Swan with a two-run single off the glove

Luis Aquino, making just his

AMERICAN LEAGUE

of shortstop Gmar Vizquel and

in seven games and remained five games behind Toronto in the AL

eighth and Joe Grahe finished for

BASES	ALL		-	tiere, Slought (8) M.Clark, 2-5	W-Davidson	STAL L-	LA, DOOGERS-Acounted Julis Peaceta
Major Leag		ings		Attents See Frencisco Leibrandt, Wohle	600 000 000- 510 397 820- 113 (8) and Qison; Surjett, 7-6, L-Lai	Burkett	Her trade involving Stan Javier and assigned Pequero to Albuquerque, Pacific Coasi League, Acquired Steve Sadders, pitcher, from Chicago to complete earlier trade in-
		VE.		4'. Son Diese			volving Kol Doniels and ossigned Sodders to Bakersfield, Colifornia League, Acquired
	WL	Pct.	88	Los Aqueles	000 103 THE 1-		Mike Sodders, pitcher, to complete an earlier
Toronto	69 61	514			18 ionings)		trude that sent Kal Daniels to Chicogo Cubs.
Baitimore	56 45	.554	4		hux (4), Andersen (7		Released Joon Somuel, second baseman. Re-
Mitwakee	55 44	545	s		fiago; Cjeda, S.W		called Eric Young, second baseman, from Al-
New York	4 5	475	12	Goti (2), Candek	inworkLL (Ort phys	(19) and	buquerque of Pacific Coast Leosue.
Boston	47 52	475	12		J.Howell, 1-1. L-A	Aelendez,	MILWAUKEE-Jimmy Bonk traveling
Detroit	47 56	.454	14	57. HR-Sen Di	190, McGciff (21).		secretary, resigned.
Cleveland	44 58	431	1472	have seen a	too boll		MONTREAL-Activated Moises Alou, 94
	Vest Division			Japanese E			fielder, from 15-day disabled list. Sent 210
Oakland	60 41	594					Landrum, pitcher, to Indianapolis, American
Minnesoto	68 42	566	12	c	entral Leasue		Association. . N.Y. METS—Activated Vince Coleman, out-
Texus	54 50	-517	772			rct, GB	fielder, from 15-day disabled list. Acquired
Chicogo	50 50	500	99/2	Yakuti		553 530 1½	Sout Brodley, colcher, from the Circinnat
California	45 57	441	1592	Yamiuri		524 2	Reds for a player to be named later, and
Konsos City	44 57	.436	16	Hiroshknö		513 . 1	easigned Bradley to Tidewater of the Interno-
Sectile	41 63	.394	2012	Chunichi		450 8.	tional Lecoue.
	IONAL LEAG	IUE		Tolyo		432 9%	PHILADELPHIA-Recoiled Todd Prott.
5	ast Division	-	GB		rider's Games		catcher, from Scranton Wilkes-Barre, Inter-
	WL	Pct. 527	90	Yokult 7, Chunie	thi 4		national League. Put Steve Lake, catcher, on
Montreal	54 46	527	_	Honshin 7, Taly			15 day disabled list, Barry Jones, pitcher, de
Plitsburgh Colcope	49 51	.496	-		actilic League		signed for assignment. Cliff Brastley, Ben
thew York	49 52	485	412		W L.T.		Rivero and Jay Batler, pitchers, recalled
SI, Louis	47 53	475	517	Selbu		.667 -	from Scranton-Wilkes-Barre of the Interno-
Si, Louis Philadelphio	44 58	431	to	Kintetsu		546 9	lional League. Mike Williams and Wally Ris-
	est Division			Nippon Ham		500 1214	chie, pitchers, optioned to Scranton-Wilkes-
Atlanta	58 4L	.584	-	Orbo		449 14%	PITTSBURGH-Signed John Carutil, pitch-
Cincinnati	58 42	580	1/2	Loite .		430 18	er, to minor leave contract.
San Dieso	55 48	.539	5	Dalof		11	SAN OLEGO-Sent Dave Elland, pitcher, to
San Francisco	49 52	.485	to		rider's Game		Los Vegos, Pacific Coast Leogue on 38-day
Housion	46 55	.465	13	Seibu 13. Ortx 1	2		rehabilitation assignment.
Los Angeles	43 57	,02	14/2	TRAN	SACTIO		SAN FRANCISCO-Activated Mark Bailey, catcher, and Francisco Oliverus, pitcher,
Thursday	's Line S	core	8	Sector Sector			from L5-day disabled list. Put Kirt Manwar-

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AMERICAN LEAGUE

NATIONAL LEAGUE

NATIONAL Lawter 7 3 Indeholie 90 00e 10-2 7 3 Intradi 212 200 00b-7 7 1 Intradi Brantley 13, Avrouit 17), Batter 18 Doution; Cordner, Rolas 17) and Carter. -Gordner, ID-8, L-Mathews, 6-1. HRSand Dou Dykstra (5), Montreal, Walker

Ital. St. Lowis one and sol a B Pittaburgh one and Star-4 8 B M.Ctaris, McChure (7), Corpenter (8) and Pag-Nazz); Dn.Jackson, Patterson (8) and LaVal-

perspective of the league and a syn-

onsis of its labor situation from

He pointed out that the league

Without the right of first refusal

1968 to the present.

1987 season.

BASEBALL

BASEWALL American League AL-Sandr Alomar, Cleveland Indian cotcher, dropped aspect of three-scane su pension and is eligible to raturn Sundon Sketter Barnes, Defroit outrielder, suspende for three scanes for charging mound durin gome appliest Sentite on July 22. CALIFORNIA-Jose Gonzolaz, outrielde pioced on wolvers for purpose of styling hit bits unconditional release.

ts unconditional release. N.Y. YANKEES-Buck Sho rs, signed three-year control extension. TEXAS—Moved Jock Dausherty, autilisti-er, and Mike Jeffcost, pitcher, to 80-day dis-obled list. Activated Scatt Colonearian, phother, from 60-day disclosed list and ae-rionad thim to Tutko. Texas Lessue. Activated Hector Folorido, sticher, from 60 day disobled list and aptioned him to Port Cheriothe, Flori-

do State Leogue TORONTO-Acquired Mark Elchborn Pilcher, from Cattionia for Rab Ducey, out-

ATLANTA-Mike Bielecki, pitcher, pioced on the 40-day disobled list. Pele Smith, pitch-er, recalled from Richmond of the Interno-

All ta-CHICAGO-Put Shown Baskle, pitcher, on

CHICAGO-PUT Shown Boskie, pitcher, on 15-day disabled list, retroactive to July 17. Activated Sammy Seed, outfielder, from 15-day disabled list. Recalled Heathcliff Sio-cumb.pitcher, from lows: American Associa-hon. Designated Jett Kunkel, infleider-nutfielder: for neutronant

LA, DODGERis-Acaultér Julia Pesceita, Infletiter, from Philadophila to consiste sor-liter trade involving Stan Javier and assoad Pescero to Albuquerque, Pacific Coosi League, Acquired Steve Sodders, bitcher, from Chicago to complete earlier trade in-volving Kol Doniets and assigned Sodders to Bokerstield, Catifornia League, Accutred Aulte Sodders, pitcher, lo complete an earlier frade ithat sent Kol Doniets to Chicago Cube. Reteased Joon Samuel, second baseman, Re-called Eric Young, second baseman, from Al-buquerque of Pacific Coost League. AtLWAUKEE-Jimany Bonk, traveling Cupene Chup PITTSBURG bock, left con SAN FRANC MILWAUKEE-Jimmy Bonk traveling MONTREAL -Activated Moises Alou, 94 fielder, from 15-day disabled list. Sent 210 Landrum, pitcher, to Indianapolis, American CALGARY-Sergel Makan N.Y. ISLAN tokhov, defens N.Y. RANGE N.Y.METS-Activated Vince Co Reider, from 15-day disabled list. Acquired Scott Bradley, catcher, from the Circinauti wing, to Ottow atlans. Signed multivear con

rehabilishion assignment. SAN FRANCISCO—Activated Mark Bai-ley, catcher, and Francisco Oliveras, phtter, from L5-day disabled list, put Kirt Manwar-Ins, catcher, an 15-day disabled list, retroac-tive in July 22. Sent Pat Rape, pitcher, to Pheenby, Pacific Coast Leasus.

BASKETBALL

ATLANTA-Named Roper Hinds strength nd conditioning cooch. BOSTON CELTICS-Carls Ford, cooch signed to multiveer contract extensio OETROIT-Named Will Robinson tant is director of player personnel; Perrin director of scauting, and

ing. and Doug Garader player personnel assistant. NEW JERSEY-Signed Dan O'Sullivan. PHILADELPHIA-Named Mike Abd

PORTLAND-Signed Rick Adei coach, to contract exten on through 1994-95 a with option for 1995-96.

RAPID CITY-Signed Ron Matthias. for SAN ANTONIO-Nomed Tom This

ward, to multiyear contract. FOOTBALL National Football Leopue NFL ALUMNI-Named Charles V. Lavery

mentive director and chief executive of COT. ATLANTA-Signed Keith Jones, running

back, to one-year contract. Agreed t with Tany Smith, running back, on the of ice hockey

BUFFALD-Agreed to terms with Kenneth	1 Mother of
Davis, renaling back.	Ishmael
KANSAS CITY-Signed Robb Thomas	8 Small drink
wide received,	9 Nomadic
NEW ENGLAND-Agreed to terms with Experie Chung, offensive tockle,	
N.Y. GIANTS-Signed Derek Brown, light	reindeer herders
and.	14 Merriment
NLY.JETS-Agreed with Troy Taylor, quar-	18 Busy airport
terbock, on one-year contract.	19 Bakery
PITTSBURGH-Shown Vincent, corner-	employee
bock, left comp.	21 Grenoble's river
SAN FRANCISCO-Signed Mike Sherrord.	
wide receiver, to one-year contract.	22 An incarnation of Vishnu
National Hockey League	23 Epic blank-verse
CALGARY-Will match free opent offer to	sequel by John
Servel Makarov, right wing,	Milion
N.Y. ISLANDERS-Signed Viadimir Ma-	26 Eager
tokhov, defenseman, to mullivear contract.	
N.Y. RANGERS-Troded Judy Hull, right	27 Brazilian
wing, to Ottowa Senators for future consider- ations. Signed Carey Hirsch, gooltender, to	seaport
multiveer contract. Signed John Very, de-	28 Egyptian
fensemon.	setting-sun god
OTTAWA-Amounced the resignation of	29 Soft-shell clams
Jim Durrell, president,	31 "A thing of
TAMPA BAY-Signed Jock Collander,	beauty is*:
right wing; Jason Lafreniere, center; Ste-	Keats
phone Richer, detensemon, and Mike Groom- lay, goaltendar.	
VANCOUVER-George McPhee named di-	35 Bridge supports
rector of hockey operations; Mike Penny, di-	36 Where Aaron
rector of player personnel, and Jack Birch.	died
scout. Signed Jiri Stegrand Jassen Cullimore,	37 Novelist Trump
defenseman.	38 Munchausen,
WINNIPEG-Walved Maria Marais, de-	e.g.
fensemon, and Daniel Berthlaume, socile.	
COLLEGE	40 Shores (up)
ARIZONA STATE-Tom Jones, men's and	45 Galahad's
women's track coach, resigned to take wom-	mother
en's truck coach position at Florida.	47 Accept
BRIAR CLIFF-Nomed Michael Power	philosophically

CENTRAL CONNECTICUT STATE-

tusty Dunna nomed quartert ks and spa ciel learns coordinator; Pat Marri sive secondary coach, and Tam Si dinator; Pat Marrison d Ivonic de 52 Female water re floe coach. CS NORTHRIDGE-Named Dale Burn spiril

port-time assist DARTMOUTH-Named Amy Patton work

OREW-Named P

FLORIDA-S

GANNON-N coach and Kelly Erve

COOCH. HARTFORD en's basketball cooch; Kk Christine Michalopoulos v

pil cooches, and Jack McGetrick en's locrosse cooch. KEAN-Ron Kornegoy, men's bosketbal

LINCOLN MEMORIAL MANHATTAN

MASS -LOWELL -Beveriy Aprelia, field

hockey and softball coach, resigned. MERRIMACK-Named Scott MacPha

	employee	64	Cheekbone
	Grenoble's river An incarnation	65	An American's right
~	of Vishnu	71	Hindu princes
23	Epic blank-verse	72	Mad
	sequel by John		Nice oight
	Milton	74	Land owned
	Eager		absolutely in
27	Brazilian		feudal days
-	seaport		La —— tar pits
40	Egyptian setting-sun god		Lifetime, to Livy
29	Soft-shell clams	78	What Sandburg called "a bucket
	A thing of		of ashes"
	beauty is ——"	87	Some are flying
	Keats		Sand-trap shots
35	Bridge supports		Italian food
36	Where Aaron died		staple
37	Novelist Trump	88	"A I have
38	Munchausen,		won": Shak
	e.g.	91	Opticians'
	Shores (up)	00	products
45	Galahad's	92	Attempt, in Évian
	mother	93	Nila of the
4/	Accept philosophically		silents
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51	trees Kind of leather	97	William

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Solution to Puzzle of July 25-26

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53 Textile worker 54 Places for 98 Saled ingredient The Sunny Side By Joy L. Wonk

11 Retiree's things' 25:6 41 Unit of angular CODCELL measurement 12 Feign 64 Sch. near 42 A roupia 13 Passover feast 43 Auricles Harvard 14 Metric weight 65 Windpipe: Comb. for 44 Guides 46 Cash attachment 66 Glorioles 16 Eastern V.L.P. 48 ---- Alverio 67 Towns in A 17 St. Louis bridge (Rita Moreno) builder and Pa. 20 Anatomicat 49 Bull's order 68 Galileo tau 51 Group of three network 24 TV's ----- Lucy 54 Hiemal sound in 69 Actress Sa comics 25 Burrowing et al. rodent 55 Odin, Thor et al. 30 Colo. resort **S7** Treats resort) 31 Forward inadequalch 75 Degree for 32 In good spirits 58 — New hosp. work

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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, AUGUST 1-2, 1992

WI METERS

SEMIFTAL

300 METERS

ine Murray ,Britain; 12 Elena Ro

JAVELIN

Qualifies Round

METER.

(Virgin 13). Heat 2: 1. Sandro Douslos (Artigun); 2. Chormaine Gilgeous (Antigun); 3. Shermain Rose (Grenedo); 4. Sandi Richards (Jamei-co); 8. Javamini (Jeseruma (Sri Lonka); 6. Jearl Alles (U.S.).

MEN'S ALL-AROUND COMPETITION

orio, 57,600; 12,

1

Final

Kolina Subola, Intersery, 57,500; 15; Oliver Walther, Germany, 57,75; 11; Yoshidai Hoja-keda, Japan, 57,475; 12; Paolo Bucci, Italy, 57,425; 16; Alfonso Sodia, Spoin, 57,275; 16; Bo-ris Preti, Harty, 57,275; 18; Li Chawang, Ching, 57,280; 19; Scutt Keswick, U.S., 57,109; 20; Nell

nos. Britoin, 57,050; 20, Adrien-Fr

LIGHT-HEAVYWEIGHT

(82.5 Kile

11, Kalofer Khristozov, Buis

mania, 57.050,

WEIGHTLIFTING

1. Natalia Shik

(Virgin Is).

GYMNASTICS

Group 1

nd. 59.34; 10

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SPORTS OLYMPICS

OLYMPIC SCOREBOÄRD



BOARDSAILING STANDINGS

After 7 ruces

SOLING STANDINGS

24.40; 4, Britain, Lawrence Smith, Robert Cruikshank, Simon Stewart, 36.00; 5, Spain,

Fernando Leon. Felipe De Borbon, Alfred (azouez, 39.40; 6. Sweden, Magnus Holmburg

Vazauez, 34,40 & Sveden, Moonus Holmbers, Bloent Alra, Johan Barne, 42,80; 7, Canada, Robert Thomston, Robert Film, Philip Gow 42,10; 8, New Zealand, Russell Courts, Simon Doubney, Graham Fileury, 31,00; 9, Narway, Rune Jacobsen, Thom Haubend, Eriting Landsverk, 54,00; 18, Japan, Kazuneri Ke-matsu, Yasuharu Fullwara, Hideaki Taka-

Brazil 25, Italy 70 FEIDAY GAMES

United States

Lithuania Unified Tourn

Puerto Rico

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Angolo

Austro

Chine

212:50

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Cubo

BASEBALL

1413-63-618; Con

MER

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Pool #

MEN FEELIMIKARY

Post A ANGOLA 83, SPAIN 63

OUT-NOR. AUSTRALIA BL CHIKA 44

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Angola (37-53) : Top Scorers — Marel: 12: Sovsa 0-0.3-6 11: Dias 5-10 1-6 15; G

shiro, 61.00,

WOMEN INDIVIDUAL SPRINT GOLD--Eriko Salumae, Estania SILVER--Ameti Neumann, Germany BRONZE--Inarid Harman, Germany SADO-METER INDIVIDUAL PURSUIT GOLD-Petra Res GOLD—Petra Rossner, Germany SILVER—Kathryn Watt, Australia BRONZE-Rebecco Lynne Twipp, United

FENCING MEN INDIVIDUAL FOIL

Stotes

Philippe Dunes, France Sergel Goloubliski, Unified Team Elvis Gregory, Cuba GYMMASTICS ALL-ARDUND COMPETITION COLD_VIDIO Contretting Unified Team GOLD-Vitali Chtcherbo, Unified Team SILVER-Grigori Mislautine, Unified Team

After 7 roces), France, 2020. 2, United States 5270. 3, Spoin, 5730. 4, Austrico, 61.40, 8, New Zealand, 6230. 4, Australia, 47.76, 71, 7100, 8, Israel, 2210. 9, Genetar, 3230, 10, Holland, 42.70,)), China, 9570, 12, Sweden, 92.00, 13, Bel-plant, 105.00, 14, Rritalia, 169.00, 15, Slovenia, 10.00, 16, Iody, 112.40, 17, Denmark, 129.00, 13, Brazil, 13.00, 19, Hons Kons, 142.00, 29, Portu-col. 14.60 BRONZE-Voleri Belenki Unified Team JUDO pol. 147.60. WOMEN SOLING STANDINGS After 5 races). U.S., Kevia Malianev, James Brody, Doos Kern, (1.4); 2, Denmark, Jesper Bank, Steer Secher, Jesper Seler, 2009; 3, Germany, Jo ches Schumann, Thomas Floch, Bernd Jakei LIGHTWEIGHT (56 KIN Find Standings GOLD-Mirton Blasca, Spain SILVER-Nicola Kim Foirbrother, Britain

BRONZE-Chivart Tatena, Japan LIGHTWEIGHT (71-Kiloprom(Final Standings Final Standings GOLD—Toshitiko Koso, Jepan SILVER—Bertalon Haitos, Hungary BRONZE—Chung Hoon, South Karea

SHOOTING FREE RIFLE GOLD—Grotchia Pelikiane, Unified Team SILVER—Robert Folly, Unified States 8RONZE—Ryphel Kaba, Japan

SWIMMING SWIMMING WOMEN SI-METER FREESTYLE GOLD—Yang Wenyi, China (world record) SILVER—Zusane Yang, China BRONZE—Angel Morting, United States

EUROPE STANDINGS After 5 races), Julia Troimon, U.S., 1620 points: 2, Linda Andersen, Norway, 20,207 3, Natalia Via Du-Andersen, Norvoy, zuzvy, or reasons the over (resna, Spail, 2009, A. Dorte Jansen, Den-mark, Skoj, S. Kristo Kruwy, Estonio, 40.09, A. Jenniter Armstrong, New Zeoland, 44,09, 7, Helena Bradin, Swaden, 45,79, 3, Shisiev Rab-200-METER RUTTERFLY GOLD—Summer Sanders, United States SLLVER—Wanp Xlashang, China

ertson , Britolo, 49,78; 8, Shirley Rob-ertson , Britolo, 49,78; 9, Chila Smedberg , Finland, 51,09; 14, Aricana Bogatec , Italy, 53,69, BRONZE-Susan O'Nelli, Australia 200-METER RACKSTROKE GOLD-Kristing Eperator, Hungary SILVER-Dosmor Hose, Germany SRONZE-Nicole Shavenson, Australia

BOARDSAILING STANDINGS (, New Zooland, 21.40. 2, Holy, 33, 40. 3, China Fino (actividual Sprint (, Eriko Salumae (Estania); 2, Annett Neu-mann (Germany (); 3, Ingrid Harisga (Nether-lands); 4, Felicia Batlanger (France); 5, Ga-na Enukhina (Unified Team); 4, Tonya Ovonicoff (Carnado); 7, Mika Kuraki (Jo-mali 8, Vicen Van (Calcula) 37.00. 4. France, 45.00. S. Holland, 47.06, 6. Brth- J. 30, 4, France, 45.00, 5, Holland, 47.00, 6, Brth-oln, 56.40, 7, Norway, 85.90, 8, United States, 80.70, 9, Australia, 89.80, 81, Ocianada, 89.70, 11, Hong Kons, 99.00, 12, Canada, 101.70, 13, Spain, 105.00, 14, Israel, 106.00, 15, Belsium, 114.00, 16, Brazil, 119.00, 17, Sweden, 175.00, 18, Argentina, 125.70, 19, Puerte Rico, 133.00, 20, Latvia, 156.00, Tholiand, 156.00, 22, Nether-bards, Astling, 156. line En Dubr Dubnicoff (Canada); 7, Mika Kuroki (Je-pon(; 8, Wang Yon (China), helivideal Parsieff Float 1, Petra Rossner (Germomy) 3:41,753; 3, Kothury Wati (Australika) 3:40,453; 3, Rebe-ce Lynne Twigg (USA) 3:52,429) 4, Honne Molmberg (Denmark) 3:53,516) 5, Jeannie Longo-Clorell (France) 3:46,547; 6, Svetkano Samochvokova (Unified Team) 2:47,444; 7, Den Billity (Vietaelikhovana (Fieldond) Latvia, 154.00. Thalian lands Antilles, 156.00. BASKETBALL Teo Rilito Vicstedi-Nyman (Fiolon 3:48910; 8. Leoniten Von Moorsei (Nethe THURSDAY'S LATE WOMEN'S RESULT

Qualifiers I First loar is final) Head 1: 1. Christy Opera Thomson, Nige-ria: 2. Salab Hoanillaki, Finland: 3. Mary On-yali, Nigeria: 4. Gwan Torrence, U.S.; 5. (rina 9. Privalova, Unified Team; 6. Mertene filter (16) Z Jane L. Grein Torrence, U.S. Structure, yall, Nigerici J. Grein Torrence, U.S. Structure, Jernalca; 7, Pauline Davis, Bahamas; 8, Pe-tricke Girard, France. Heat 2: 1, Likana Dali, Cuba; 2, Beatrice Utondu, Nigerici J. Anella Numera, Bufgorici J. Evelvn Ashford. U.S. J. S Gall Devers, U.S. Juliet Cuthbert, Jamaica; 7, Rinda Vorster, South Africa; 8, Oleo Bosselovskova, Unified Si-Kilogram First Round Jia Xiangian, China, def, Maria Pekil, Huz-gary, Waza-ari, Itatow,; Drivits Gonzalez Moroles, Cuba, del, Jemina Augusto Alves, Sro zil; Gooltske Marsman, Netherlands, de Inna Tarapeeva, Unified Team; Chung Sun nac.det.Altos Yong, South Kone, del. Altogradia Cantrarca Martinez, Demisicon Rez.; Cotherine Ar-noul, Prance, del. Poscale Malmville, Coac-do; Barbara Eck, Austria, del. Gudrum Be-tino Hausch, Germany; Kale Donohea, U.S., del. Manihz Segarra Vazauz, Poerte Rico; Filipo Cavalleri, Portugol, del. Zarica Biago-lucio Manatan 2000 METERS FINAL Qualifiers I, Alison Wyeth, Britada,2, Pathi Sue Plumer, U.S.; 3, Shelly Sheeky, U.S.; 4, Ansela Chalmeri, Canada;5, Margoritis Kesses, Ro-manic;4, Tationo Dorovskikt, Unified Teom;7, Eleno Kopytova, Unified Teom;8, Sonia O'Sullivari, Irekont;9, Roberta Brunet, Isbly;10, Marke Pierre Duras, France 11, Yvanae Aurray, Britais; 12, Eleno Roman-78-Kilograd Fied ildehiko Yashida. Japan def. Japan Morris. YVO Brooze Medal Matches ove. Unified Team. Kim Syns-Joo, South Korne, det. Johan Loots, Belgium: Bertrand Damaisin, France, Sef. Lars Adolfsson, Sweden, Group 1 I Guatifyling stendard (2.58 m) 1, Trine Hattestad, Narway, 67.20 meters; 2, Damo Maytew, U.S. 61.24; 3, Kinga Zsig-mond, Hungary, 60.24; 4, Tesso Sanderson, Britein_40.20; 2, Petra Meter, Germany, 60.51; Round B Jason Morris, U.S., def. Lars Adulfason, Sex Jan; Hidehiko Yashida, Japan, def. Joha 73-Kilogram Round 3 Louise McPaul, Australia, 60.56; 7, Du Jarcia Gil, Cuba, 60.44; 8, Xu Demel, Chi

Jorma Petteri Kortoren, Finland, del Josef Vensel, Czechoslovakla, Wazo-ori, Itsraw; Stefan Dott, Germany, del, Bruno Carabetta, Saria Si, 2006, 8044 5 XU Dernet, Chi S765 5 Xisten Smith, New Zeokand, 59:44 Iring Kastvuchenkava, C I S, 57:36; 11, An Versull, Greeca, 50:36; 12, Vilitha Podmi Amerasekera, Sri Lanke, 44,00 No three Paivi Jaana Mourit Alatrantii, Finland, France, Decision Tashihiko Koga, Japan, del. Shi Chengsher

Tashhika Koot, Jopan, def. Shi Chengsheta, China, Wazo-ari, linrow; Wiesitow Bioch, Po-land, del, Pak Yano-J. Narth Korte. Ispan, heid; Mezione Dahmani, Alseria, dei. Joo-euin Ruiz Liorente, Seahr, Ispan, Strow; Ber-talan Haitas. Hungory, def. Khation Boldboo-tar, Mongoliki Japan, throwi Chung Hoao, South Karee, def. Moseline Sulli, Itaty, Koka, Ihrow; Shay Oren Smadgo, Jaroel, def. Billy Carack. Britan. Laoan, throw. Natalia Shikolenko, Unified Team, 67.36 metres; 2. Karen Forkel (Germany) 65.44; 3. Sillor Renk (Germany) 65.39; 4. Hell Orvakit Rantanen i Finland) 63.98; 5. Elena Svezheni-seva (C 1 3) 60.44; 4. isel Lapez Ramtrez (Cuba) 40.42; 7. He Zaayan (China) 97.01; b. Antoaneka Selenska (Bulgaria) 98.40; 9. Ter-sev Nekrosalte (Lithuania) 58.28; 10. Genoveka Patia (Pokma) 55.16; 13. Paula Ber-ry (U.S.) 46.0. Cusack, Britain, Ippan, threw, Royad 1

Josef Versek, Czechoslovakia, del. Maria Ganzalez Aguilerz, Mexico; Norbert Holm-berger, Austria, del, Edgardo Antineri Rodri-TY (U.S.) 49.00 Jose Maria De Jesus, Angola; Juan Caria Vargas Borneand, El Salvador, del Maham 400-METER First Road (Feer first and wight best fares) Heat 1: 1. Ximena Restrepo Gavirla (Co-lombia): 1. Prisco Phillio (Borbados): 3. Ju-Bet Camoball (Jamoska): 4. Fonto Doo (Mail): 5. Notasho Kaiser (U.S.): 6. Julia Me-rino Gorcio (Spain): 7. Ruth Leona Morris (Ulimia Ia)

g. Ch na, del. Rzzały Rasaanalva, Madagescar; Pak Yang-I, North Korea, def. Michael Lee Swaiz, U.S.; Jacauin Ruiz Llarenie.Sooln, def. Sargia Ricardo Sauza Oliveira, Brazil; Me-zione Dohmani. Alberia. def. Awad Soeid Mahmoud, Sudar; Khollen Bokbantar, Mon-solia. def. Mabomedbak Alley, Unified Team Chung Haor, Sauth Korea, def. Mažick Seck, Sanazari; Mastena Suth. Norea, def. Mažick Seck, al; Ma mo Suill, Itoly, det. Ma Drogboluwale, Nigeria; Silly Cusack, Brit-ain, def. Anders Dahlia, Sweden,

THURSDAY'S LATE RESULTS

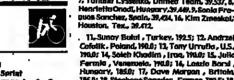
WOMEN Final

Catherine Fleury, France, del, Yoel Arad Brouze Medal Matches WOMEN'S ARAROUND COMPETITION

Zhang Di, Chino, def. Franka-Imke Elckoff, Germany: Eleno Petrova, Unified Tean, def. Koo Hyun-Sook. South Korea. Round 4 Plaof I. Totiana Goutsou (Gold). Unified Team. 3737 points 2, Shannon Miller (Silver). U.S. 39755 3, Lavinic Corina Milosovici (Bronze), Romania, 37.67, 4, Cristina Bentos, Romania, 37.674, 5, Sveitana Baguinskala, Unified Team. 39.674, 4, Gina Elena Gogean, Romania, 39.624, 7, Totiane Lussenia, Unified Team, 39.537, 8, Henricita Onad, Hungar v.37.489, Sonia Fra-uues Sanchez, Spain, 39,424, 16, Kim Zineskal; Housian, Teat, 39.472,

Catherine Fleury, France, del. Koo Hyun-Sook, South Korea; Yael Arad, Israel, del, Frauke-Imke Elckoff, Germany,

CYCLING



A42N Individual Sprint J. Jens Fiedler (Germany): 2. Garry Nelward (Australia (; 3. Curits Harnett (Can-odol; 4. Roberto Chiapod (Hohy): 5. Ken Cor-penter (USA): 6. Jose Lovito Marales (Arpen-85.0; 18, Stephane Sogeder, France, 122.5; 19 Nachi, R. Snephone Soberter, J. Tonce, 1825; 17, Ishvan McSartos, J. Hungary, 1825; 20, Rene Durbok, Czscheslovakla, 1825; 21, Andrew Callard, Britain, 1825; 22, Juan Carlos Javker, Spain, 180,0; 22, Alfreda Arpanahi, Iran, 1759; 24, Alphonse Matani, Cosmorbout, 170,0; 25, Prosent Sumprooff, Thailand, 165,0; tino); 7. Nikolai Kovch (CIS); 8. Jose Ma and Perinon (Segin(

Tests Persoli 1, Germony 4:06.771, (Michael Glaeckner) Jans Lehmann, Stelan Stelawag, Gulda Fulst); 2. Australia 4:10:218 (Breit Altken, Stochen Micatede, Staun O'Brien, Stuart Final 1. Vitali Chickerto, Unified Team, 57,005 points: 2. Griaari Misioutine, Unified Team, 58,255:3. Valeri Balenki, Unified Team, 58,625; 4. Andreas Wecker, Germany, 58,450; 5, Li Xioosahuana, Chiao, 31,159; 6, Guo Linyoa, China, 57,375; 7, Marius Gherman, Romania, 57,700; 8, Lee Jao-Hyung, South Karea, 57,651; 4. Szilvasztari Csaliany, Hungary, 57,459; 7, Hun Yaon-San, South Karea, 57,651; 12.

Top eight pisclogs 1, Germany 4:08.791 (Gold); S. Australia 4:(0.216 (Silver); 3. Denmark 4:15.860 (Bronze) / 4. Itoly 4:18,291 / 5. Great British 4:14,39; 6. Unitied Team4:16,65; 7. New Zea-land caughty B. Czechoslovskiu caught

OLYMPICS ON TELEVISION

Saturday's Events All times are GMT

Women 50-meter and 30-meter, 0800; Men 50-meter and 30-meter, 1300.

Athletics - Heptathion, 100-meter hurdles, 0715; Men's 400-meter, first round, 0800; Heptathion, high jump, 0830; Women's 400-meter, first round, 0900; Men's hammer throw, quality ing, 0930; Heptathion, shot put, 1530; Men's triple jump, qualitying, 1600; Women's 100-me-ter, semifinals, 1615; Women's maratinon, 1630; Men's 100-meter, semifinais, 1635; Men's 800-meter, second round, 1655; Women's Javelin, final, 1720; Women's 800-meter, semifinais, 1725; Women's 400-meter, semifinais, Infat, 1720; Women's 300-meter, sensitirating,
 1725; Women's 100-meter, final, 1745; Men's
 100-meter, final, 1800; Heptathion, 200-meter,
 1815; Women's 10,000-meter, first round, 1920;
 Women's 10,000-meter, second round, 2010. Badminion - Men's and women's singles, third round, 0800; Men's and women's doubles, secand round, 0800; Men's and women's singles, third round, 1500; Men's and women's doubles, second round, 1500

Basebali – Japan vs. Taiwan, 1300; Cuba vs. Puerto Rico, 1300; U.S. va. Dominican Republic, 1900; taly vs. Spain, 1900. Women's Basistball -- U.S. vs. China, 0900; Cuba va. Brazil, 1100; Czechosłovakia vs. Spain,

1800; Unified Team vs. Italy, 2000. Boxing - Second round, 1100; Second round, 1700

Kayak - Sialom women's kayak single, final. 0700; Stalom men's cance single, final,

Diving - Women's springboard prelims, 0800;

Women's springboard prelims, 1300. Fencing — Man's épés, prelims, 0700; Men's épés, final, 1800. Artistic Gyuenatics — Women's apparatus, fi-nal (4 medals), 1800. Group 2 miniko, Unified Team, 67.34

nai (4 metaas), 1600. Men'a Field Hockey – Egypt vs. Germany, 0745; Netherlands vs. Pakistan, 0815; New Zee-land vs. Malaysia, 1400; Spain vs. Unified Team, 1530; Argentina vs. Britain, 1600; Australia vs. (ndia, 1800.

Judo ~ Men's and women's lightweight, 1430. Pelota - Trinquete semitinais, 0900; Frontenis semifinais, 1000; Long and short cut semifinais,

Roller Hockey - Second round games, 1600; Second round games, 1730; Second round games, 1900.

Rowing - B Finals, in women's fours without coxeswain, 0550; Women's double sculls, 0500; Women's pairs without coxeswain, 0510; Men's fours with coxeswain, 0620; Men's double sculls, 0530; Men's pairs without coxeswain, 0640; Men's single sculls, 0850. A Finals, in women's fours without conswain, 0710; Women's double sculis, 0720; Women's pairs without coxswain, 0740; Men's fours with coxswain, 0800; Men's double sculls, 0820; Men's pairs without cox-

swain, 0840; Men's single sculls, 0900. Shoeting - Women's air pistol, 0700; Trap, clay target, 0700, Men's running game target, 0700; Women's air pistol, final, 1000; Men's running

game target, final, 1230. cer - Quarterfinal (B1 vs. A2), 1700; Quarterfinal (A1 vs. B2), 1930. Table Tennia - 32 men's first round singles

0700; 8 women's second round singles, 0700; Men's quartertinal doubles, 1700; Women's semifinal doubles, 1900. Wonten's Team Handball - Nigeria vs. Unified

Team, 0800; Spain vs. Norway, 0930; U.S. vs. Germany, 1300; Austria vs. South Korea, 1430. Tennis - 4 Men's and 8 women's singles third round, 0800; 4 Men's and 4 women's doubles

Second round, 660. Men's Volleyball - South Korea vs. Unified Team, 0830; Spain vs. Japan, 1100; Algeria vs. Netherlands, 1300; Canada vs. Italy, 1530; U.S. vs. France, 1700; Brazil vs. Cuba, 1930.

Water Polo - Unified Team vs. Czechoslovalda, 0730; Australis vs. U.S., 0845; Hungary vs. Italy, 1000: Germany vs. France, 1830; Greace vs. Cuba, 1745; Spain vs., Netherlandi, 1800, Weightlifting – Middle heavyweight (90kg), 1030; Middle heavyweight (90kg), final, 1630, Yachting – Men's and women's Lechner, ninth

race, 1115; Men's and women's 470, fifth race, 1130; Flying Dutchman, sixth race; Star, sixth race; Soling, sixth race; Tornado, sixth race, 1130.

Saturday's TV EUROPE All hours are local

Eurosport – 24 root coverage, Eurosport is s satellite channel which can be received in Andorra, Austria, Belgium, Britain, Czechoslovskia, Denmark, Finland, France, Germany, Gibrahar, Greece, Hungary Ireland,

Norway, Poland, Portugal, Spain, Sweden and

Ň

Eurosport - 24-hour coverage.

Italy, Liechtenstein, Luxembourg,

MEN

Switzerland.

ARCHERY

Austria - FS2: 0600, 0900, 1310, 1830, 1930,

2015, 2255. Belgium - Tsia21: 1200-2330; TVTWEE: 0905-2010, 2045-2330. an - BBC-1: 0800-2010, 2210-2400; BBC-2:

2010-2210. Denstark - DR: 0700, 0830, 0855, 1300, 1600, 1800, 2300; TV2: 0810, 0910, 1010, 1110, 1205,

1255, 1700, 2100, 0040. Finland - TV1: 1000-1400, 2055-2200; TV2: 1700-2055; 2215-0100.

ICE - FR3: 0900-1330, 2000-2230; A2: 1330-2000; Canal +: 24-hour coverage. Germany - ZDF: 0900-1900, 1915-215, 2230-

0015. - ET-8: 1000-1230; ET-2: 1230-1855, 2400-0130; ET-1: 1855-2400.

2400-0130; E1-1: 1855-2400. Ireland - Network2: 0900-2400. Italy - RAITRE: 0855-1400, 1950, 2315-0030;

RAIUNO: 1400-1615; RAIDUE: 1700-2315; TMC: 0830-0100. nds - Nederland3: 0900-1755, 1820-

1845, 1910-2155, 2215-0035. - NRK: 0850-1315, 1545-1830, 1930-Non

2030, 2225-0055.

Spein - TVE2: 0745-0100. Sweden - Kanal1: 1925-2000; TV2: 0900-1600,

1725-1925, 2000-0100. Switzerland - TSR: 0600-0800, 0905-1130, 2315-0015; DRS: 1730-1755, 2220-2300; Sporta channel: 1755-2255; TSI: 0905-1130, 1305, 2230, ASIA/PACIFIC

All hours are local The Seven Network: 0700-1800, 1830.

- CCTV2: 0625-0800, 0916-1200, 1221-1500, 2215-2245, 2255-2315, 2330-0619; CCTV8: 1500-1800.

Hong Kong - TVB Pearl: 0700-0730, 0800-0630, 1755-1915, 2030-2130, 2400-0500; ATV: 0800-0900, 1830-2000, 2300-0300, 300-0900, 1830-2000, 2300-0300, 300-0900, 1830-2000, 2300-0300, 0835-1050, 300-0900, 0835-1050, 300-0900, 0835-1050, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-0900, 300-00

1705-1845, 1930-2035, 2115-2345, 2400-0500; NHK 8S-1: 24-hour coverage. Malaysia - TV3: 0600-0900, 1400-1700, 2230-0500

New Zealand - TVNZ1: 1700-1800, 1830-1030. Singapore - SBC: 0600-0800, 1500-0500, South Korea - KBS1: 0600-0800, 0830-1230, 2200-0200, MBC: 0600-0645, 1000-1300, 2300-0300.

Tahuan - TTV: 2400-0200. Thailand - BETV3: 2400-0430.

NORTH AMERICA

All hours are EST Canada - CTV: 0315. Mes - NBC: 1200-1800, 1900-2400, United Sta

0035-0205. **Sunday's Events**

All times are GMT Archery - Women's 70-meter first and second round, 0700; Women's quarterfinals, semifinals

Athietica – Men's 110-meter hurdles, first round, 0800; Heptathion, iong jump, 0805; Wom-en's discus, qualitying, 0816; Women's 400-me-ter hurdles, first round, 0900; Men's hanmer

throw, final, 1430: Men's high jump, final, 1600; Heptathon, javelin, 1625; Men's 10-meter hun-dies, second round, 1630; Men's 400-meter, sec-ond round, 1715; Women's 400-meter, second round, 1755; Men's 800-meter, semifinals, 1830; Women's 3,000-meter, final, 1900; Heptathion,

800-meter, medal, 1930. Bedminion — 8 quarterfinal round games, 0600; -8 guarterfinal round games, 1500. Baseball - Spain vs. Puerto Rico, 1300; Italy vs. Dominican Republic, 1300; Cuba vs. Taiwan,

Dominican republic, 1900, 1900; U.S. vs. Japan, 1900, Men's Basketball - Germany vs. Brazil, 0730; Croatia vs. Angola, 0930; Venezuela vs. China, 1230; Australis vs. Lithuania, 1430; Puerto Rico vs. Unified Team, 1830; Spain vs. U.S., 2030.

Boxing - Second round, 1100; Second round, 1700. final, 0700; Sialom men's cance doubles, final,

Cycling - Men's individual road race final, 0630.

Diving - Men's platform prelims, 0800; Men's

plations prelims, 1230. Equestrian - Team dressage competition, 0600; Team dressage competition, final, 1400. Fencing - Man's sabre, prelims, 0700; Men's sabre, final, 1800.

dice - Men's apperatus, final (6 Artistic Gymnes medals), 1800. m's Field Hockey - South Korea vs. Neth-

erlands, 1400; New Zealand vs. Britain, 1530;

Canada vs. Germany, 1600; Spain vs. Australia,

Judo - Men's and women's extra lightweight

Pelota - Trinquete semifinals, 0700; Frontenis

semifinals, 1000; Long and short cut semifinals,

Roller Hockey - Second round games, 1600; Second round games, 1730; Second round

games, 1900. Realing - 8 Finals, in women's single sculls, 0550; Women's quadruple sculls, 0600; Wom-en's eight with couswain, 0610; Men's pairs with ain, 0620; Men's tours without coxews 0630; Men's quadruple acuita, 0640; Men's eight with coxswain, 0650; A Finala, in women's eingle acuits, 0710; Women's quadruple acuita, 0730; Woman's eight with coxswain, 0740, Man's pairs with coxswain, 0600; Man's fours without cox-swain, 0620; Man's quadruple sculis, 0840; Men's eight with coxswein, 0900.

Shooting - Trap, clay target, 0700; Trap, clay target, final, 1400. Soccer - Quarterlinal (D1 vs. C2), 1700; Quar-

Succine Crive. D2, 1930. Synchronized Swimming — Solo prelime, 1300. Table Tennia — 8 men's second round singles, 0800.

Men's Team Handball - Iceland vs. South Korea, 0800; Romania vs. France, 0830; Egypt vs. Germany, 1230; Hungary vs. Sweden, 1400; Bra-zil vs. Czechoslovalva, 1700; Spain vs. Unified n, 1830

Tesnis - Men's singles third round, 0800; Men's and women's doubles second round, 0800. Women's Volleyball - Unified Team vs. Japan,

0830; U.S. vs. Spein, 1100; Cuba vs. Netherands, 1700; China vs. Brazil, 1930.

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lands, 1700; China vs. Brazi, 1990. Water Polo – Czechoslovskia vs. U.S., 0730; Netherlands vs. (taly, 0845; France vs. Australia, 1000; Cubs vs. Hungary, 1630; Unified Team vs. Germany, 1545; Spein vs. Greece, 1900. Weightlifting – First heavyweight (100kg), 1030; First heavyweight (100kg), final, 1630. Yachting – Men's and women's Lechner, 10th race; final, 1115; Europe, skth race; Finn, skth race; Men's and women's 470, sixth race, 1130; Flying Dutohman, seventh race, final; Star, seventh race, final; Tornado, seventh race, final,

Sunday's TV

1130.

1830.

0500

0300.

MEN

Pool A

EUROPE All hours are local Eurosport - 24-hour coverage. Austria - FS2: 0600, 0825, 1310, 1830, 1830, 2015, 2150.

Beightm - Tele21: 1200-2345; TVTWEE: 0815-2400. Britain - RBC-1: 0800-1230, 1915-2010; 2215-2400; BBC-2: 1230-1915, 2010-2105. Denmark - DR: 0700, 0840, 0905, 1300, 1600,

1800, 2300; TV2: 0810, 0910, 1010, 1110, 1205, 1435, 1625, 1700, 2100, 2330. - TV1: 0920-1355, 2045-0100; TV2: Finland - 1355-2045. - FR3: 0900-1330, 2000-2230; A2: 1330-

2000; Canal + : 24-hour coverage, Germany - ARD; 0900-2000, 2015-2230, 2245-0030.

reace - ET-1: 1025-1380, 1920-0100; ET-3; 1025-1330; ET-2: 1500-1920, 2200-0130. Instand - Network2: 0900-2400.

Haly - RAITRE: 0820-1400, 1950-2240; RAI-DUE: 1400-1630, 2400-0103; RAIUNO: 1630-1945; 2240-2400; TMC: 0830-0100. Netherlands - Nederland3; 0900-1615, 1835-1955, 2015-003

Norway - NRK: 0815-1445, 1550-1830, 1930-2030, 2225-0090.

Spain - TVE2: 0745-0100. Sweden - Karal1: 0900-1800, 1930-2100; TV2: . 0820-1435, 1800-1930, 2100-0130. Switzerland -- TSR: 0600-0600, 2310-2355; Sports channel: 0620-1435, 1755-2325; DRS: 1830-1925, 2205-2235; TSI; 1305, 1900, 2250,

ASIA/PACIFIC W hours are local Australia - The Seven Network: 0700-1800

Chine - CCTV2: 0625-0800, 0916-1200, 1221-

1500, 2010-2040, 2050-2110, 2215-2400;

Hong Kong. - TVB Pearl: 0700-0730, 0800-0830, 1745-1915, 1940-2035, 2400-0500 ATV: 0600-0990, 1830-2000, 2300-0500

Japan - NHK General: 0608-0600; 1000-1155, 1300-1430, 1705-1845, 2020-2100, 2205-2345, 2400-0530; NHK BS-1: 24-hour coverage, Networks - 702: 0910 0910 coverage.

New Zeeland - TVNZ1: 1700-1800, 1830-1030.

Singapore - SBC: 0600-0600, 1500-0330, South Koree - KBS1: 0600-0800, 0630-1230, 2200-0200, MBC: 0600-0645, 1000-1300, 2300-

rela - TV3: 0600-0900, 1400-1700, 2230-

PH30-2015

209-METER INDIVIDUAL MEDLEY GOLD—Tamas Darnyi, Hunpory SILVER—Gregory Burgess, United States SRONZE—Attilla Czene, Hungary

A x 100-METER MEDLEY RELAY GOLD-U.S. (world record). (Jetf Rouse, Iworld record). Nelson Diebel, Public Mo-

BRON? E—Canada (Mark Tewisbury, Jana-I.an Cleveland, Marcel Gery, Stephen

Clorkel 1.SO-METER FREESTYLE GOLD-Kleren Perkins, Australia, (world re

CC::01 SILVER-Gien Housman, Australia, BRONIE-Joerg Haffmann, German

TRACK & FIELD ID-KILOMETER WALK SOLD--Ocniel Plaza, Socin SILVER--Guilloume Lebianc, France RRONZE---Gavanni De Benedicits, Italy

ALEN'S SHOTPUT GOLD-MICROEI Stuize, United Stotes S'LVER-Jomes Doebring, United Stotes SRONZE--Viatchestav Lytike, Unified Team

WEIDHTLIFTING LIGHT NEAVYWEIGHT (BES Klioprem) GOLD--PYTTOS Dinas, Greece SILVER-Krzystof Sienion, Polond BRDNZE--Ibrapin Somodov, United Team ., Vitail Chicherbo, United Team, 50,255 points: 2, Gripori Misourine, United Team, .\$2,425; 2, Voleri Belenki, United Team, 58,425;



Tomos Dornyi (Hungory) 2:00.76; 3. Harry Burgess (U.S.) 2:00.97; 3. Attilo Greenery Burbess (U.S.) 2:00.97; 3. Attitud Crawe IMunearyl 2:01.09; 4. Jani Stevhan IFiniandi 2:01.38; 5. Christian Gesmer (Ger-manyl 2:01.97; 4. Ronold Karnawsh IU.S.) 2:02.19; 7. Matthew Dumi Australio) 2:02.09; 8. Gary Anderson IConadal 2:04.38

212: Sousso 4:3-811: Dica 5-91-513; Guiman-cet 3-6 3-618; Conelso 7:11-012; Totals--22-41 F-10 43. Rebendel--22, I Guimanose 16, Con-elao B. Maneira 3). Assista--11. (Mareira 2: Conelson 2: Soush 2: Marcedo 3): Fouls--37. Foulsel aet--Macedo 3): Fouls--37. Foulsel aet--Macedo 3): Fouls--37. Foiled aet--Macedo 3: Marcedo 3): Fouls--37. 53 (Andreu 1, Villacomato 4. Jimenez 7-12 0-0 16: Jahresh 2-40-111: Orango 3-60-97. Rebonada--25. (Andreu 1, Villacomato 4. Jimenez 8, (Aé-sista--9, IVillacomato 3. Johreso 2: Orango 2: Feads--34. Foulda aeth--Jimenez. 7-12 0-0 16: PUERTO BICO 94 VENEZUELA 82 Minor 21. Fouls-23. Fouls-24. 7. Assista-84. Stabo 37. 1-416. Divores 4-18. 67 24. Totals-Puerto 82. Rebenderdo--38 (Estobo 8: Sheo-hard 4. Herrero 4. Gilbrores 40. Assista--13. LSN-METER FREESTYLE 1. Kleren Pertins (Australia) 14:03.4 (warid record); 2. Gien Housman (Australia) 14:05.7; 3. Jores Hoffmann (Germany) 15:02.2; 4. Stefan Piettier (Germany) 15:02.2; 5. Lan Wilson (Britain) 15:13.3; 4. tear Moleen (Slovenio) 15:19.12; 7. Lawrence Frastad (U.S.) 15:19.4); 8. Viktor Andreev (CI 51 13:33.14 22-40, 7-18, 52, Rebeards—28 | Estabo & Shepherd 4, Herrera 4, Olivares 6), Assists—13, |Shepherd 4, Estabo 4, Diaz 2), Pauls—13,

2

4 x 19-METER MEDLEY RALAY 1. U.S. (world record), IJeff Rouse, (world record). Netson Diebel, Poblo Moroles, Jon Olsan) z. Uolfied Teom (Viadimir Seltow) Vassili Ivanov, Pavel Khnykine, Alexandre Denvil J. Constant Via Popov); 3. Conodo (Mark Tewksbury, Jan than Cleveland, Marcel Gerv, Stephe Clarkell: 4. Germany 3:40.77; J. Franc 3:40.51; 4. Hungary 3:42.03; 7. Australi 3:42.65; 6, Japan 3:43.25

WOMEN SI-METER FREESTYLE

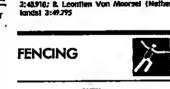
SHAFTER FREESTYLE I. Yong Wenyi (Chino) 24.77 - (world re-cordi): 2.7 Yuons Yong (Chino) 25.69 ; 3. Angel Martino (U.S.) 25.23; 4. Catherine Plawinski (France) 25.39; 5. Jenniter Thomson (U.S.) 25.77; 4. Notello Machtheriokova (C 1 S(25.47; 7. Simone Orvsus (Germany) 25.74; L Inge de Brulin (Netherlands) 25.64 21.467705 201778050 y

SHARTER BUTTERELY L. Summer Sonders (U.S.) 2:08.57 (2. Wang Xioohone (China) 2:09.01; J. Suson O'Nelli IAustralio) 2:09.02; J. Mike Horona (Jaspon) 2:09.08; J. Rie Shito (Japan) 2:10.34; J. Angle Kring (U.S. (2:11.44; 7. Methe Jocobian (Dem-mark) 2:13.07; J. Yaris Tocchini (Haty(

United States Tatwan . 13.78 MO-METER BACKSTROKE Listighting Everysee (Humoory) 20736; 3, Dosmar Hase (Germany) 2:0746; 3, Nicole Stevenson (Austratio) 2:10.20; 4, Les Lave-less (U.S.) 2:11.54; 5, Anno Stinct (New Zeo-land) 2:11.59; 4, Tunde Szaba (Humgary) 2:1244; 7, Stivita Antens (Casta Rico) 2:1237; 5, Latio Humber (Australia)

S. Leigh Habler (Australia) 2;12.6)

Puerto Rico (Tep Four Advence Te Medel Round) FRIDAY'S RESULTS Talwon 11, Do open 13, itely 3



MEN Jedivideoi Foli

1. Phillippe Orones, France, ; S. Servel Gold bitski, CIS. ; 1, Elvis Gregory, Cuba, ; 4, Uda nony, ; I. Andrea Borella, Italy, 1 nd. ; 7, Guiller Betancourt Scutt, Cuba. ; I. Joachim Wendt, Austria. ; 9, Ye Chang, China, ; 16, Maura

Noma, Italy, 11, Anatol Richter, Austria: 12 Ota Kalbier, Sweden: 13, Dmitri Chevichenka Unitied Team: 14, 23ott Ersek, Hungary: 15, Piotr Kelpiklawski, Polandi 14, Andres Goreto Dei-soda. Spain: 17, Stefane Certoni, Italy: 18, Ulrich Rake Schweck, Gerniany: 19, Johany Davis, Britain: 20, Viatcheslav Grigoriav, Unitied Team. Maraire 3.7 1 alao 7-11 0-0 22. Totala-22-41



MEN SHOT FINAL

1. Michael Stuice JU.S., 21.76 metres; 2, James Doehring JU.S., 20.96; 3, Victoresiav Lyikho Junified Team, 20.94; 4, Werner hor "Switzerland, 20,91; S. Ulf Tin mann ,Germany; 20.49; 4, Klaus Bo Austria, 20.45; 7, Drogan Peric , Yuga 20.32; 6, Aleksander Kilmenka, Unified Te d Teo 2023; 9. Luciono Carbini, Junimu Junimo Forma Cid L. Bockes, U.S. 19,75; 11, Alesondra An-cirel , Itoly, 19,42; 12, Soren Tollhem, Sweden,

19.32 TH METERS Samifical Qualifiers 1, Llaford Christie, Britain, 10.07; 2, Leroy Burnell, U.S., 10.08; 3, Frank Fredericks, No-

Australia (27-83): Top Scorer-Senastock 3-3 0-0 7, Gazé 7-8 3-5 30, Sradike 4-5 0-0 14, Langley 5-1 0-0 11, Retainmis-25 (Logyins & Bradike 7, Loneley 4, Borner él, Assista-16 (Keobi 2, Gazé 4, Lanoley 41, Feuis-14, Fasied Out-None, Burren, G.S., Houry, J., Frank Fredericks, No-mibio, 18.13; 4. Mark Witherspoor, U.S., 18.19; 5. Child I moh, Nigeria, 10.21; 4. Dennis Mitch-ell, U.S., 10.22; 4. Olapade Adamiker, Migeria, 19.22; 6. Brazil, 10.29; 18. Ben Johnson, Conc-Jossiwa, Brazil, 10.29; 18. Ben Johnson, Conc-China (21-44): Tay Scorers-Wang 5-8-9-16, Sun 3-4 2-13, Hu 3-4 3-7 15, Wu 1-5 4-5 14, Rebounds-39 (Wong 5, Song 3), Assiste-34 (Addicen 2, Song 2, Sun 4), Feets-29, Feeted

Do Silvo, Brazi, Južy; Ji, Ben Joinson, Cono-do, 1820. 11, Rinmanuel Tolfour, Ghana, 10,31; 12, Ta-lai Mansoor Al-Roheem, Qatar, 10,32; 12, Vito-ly Savin, C I S, 10,33; 14, Max Marintena, France, 10,34; 18, Marcus Adam, Britalin, 10,35; 14, Raymand Stewart, Jamaica, 10,34.

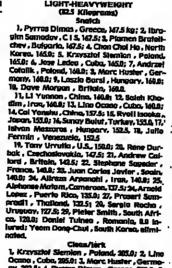
WOMEN SO-METER

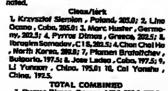
QootRers 1, Jana Evseya, Unified Taam, 1 minute 355 seconds; 2 Ana Pidelie Quirar Maret, Cubo, (137.82): 4, Jactho Clark, U.S. 113742; 8, Statute Lawren, Malland, U.S. 113742; 8, Statute Lawren, Malland, U.S.

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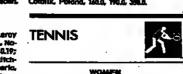
Contrastati & Jacras Carrie U.S. 137302 J. Elies Von Langes, Holland, 1257261 ; 6 2116 Kovaca, Ramania, 1257261 ; 7, Lettita Alma Vriesle, Sorinama, 127731 ; 6 Julie Jankia, U.S. 1257341 ; 9, Lloudow Gourina, Unified Team, 2:0027; 16, Signun Gras, Germany, Jacob 20027; 16, Signun Gras, Jacob 20027; 16, Signun Gras, Jacob 20027; 16, Signun Gras, Jacob 20027; 16, Si 11. Lillo Nuruhlinova. Unified Team

 Late Intratactoria Connect Teces, 2:0037; 12:01 Edwards, Rithein, 2:0039; 13, Larraine Bokar, 8-Hata, 2:0039; 14, Carlo Secremento, Portugal, 2:0037; 15, Martio De Lurdes Muthea, Macambieus, 9:20037; 15, Martio De bine Beate Zwiener, Germany, 2:0037; Furian, Italy, del, Andrei Cha Team, 7-6 (7-3) 6-4 6-L





Ching, 1925. TOTAL COMBINED I. Pyrron Dimos, Greece, 1625, 2025, 378.0 Gold; 2. Krzysztof Stention, Polanet, 1630. 2058, 3700.0 Silver J. Brogins Somodov, Uni-fied Team, 1675, 2025, 378.0 Brotzer; 4. Chon Chai Ho, North Korac, 1628, 2008, 3659; 8. Plannen Isautov Bratolichev, Buskaria, 1675, 1975, 365.0; 4. Lino Emerida Elios Ocata, Cubo, 1602, 2550, 2650; 7. Marce Husler, Ger-many, 1600, 2050, 2650; 7. Jone Ernesto Here-dia Ladea, Cuba, 1650, 3755; 9. Li Yan-nan, Chino, 1602, 1950, 2556; 10. Andrzel Cotalik, Polond, 1680, 1990, 388.0



SintoLes Second Reveal Conchito Mortinez, Spain, del, Sandra Cec-chini, Italy, 4-4 43; Magdalena Maleeva, Bui-garia, del, Kimiko Date, Jacon, 4-2 44; Mary Joe Pernandez, U.S., def, Patricio Hy, Cazado, 413 4 49 Mark Market 6-2)-6 12-10; Nicole Muns-Jopermon, Nether unds. del Julie Halard, France, 7.4, 7.1, 7.4, 7. 5: Anke Huber, Germany, dei, Barbara Pau-lue, Austria, 64 6-1; Eusenia Manistova, Unified Team, dei, Katering Gueargaieva Maleeva, Bulgaria, 7-5, 7-5, 4-6 6-0; Arantxa Vicario, Spain, del. Mana Endo, Ja POR 6-0 6-11 Barbara Ritt per. Ge

nce, 63 6-2, MEN STHOLES Second round

Second round Goran Ivonievic. Craatile, def. Paul Hour-buls, Netherlands, 67, 47, 62, 64, 56, 37, 52 Uwe Steeb, Germany, det. Michael Stich, Ger-many, 64, 62, 46, 53; Mark Koevermans, Metherlands, Jef Sant Rounder, 1997 da, def. Sergi Bruguera, Spain, 1-68 36-36-2; Leonardo Lavalle, Mexico, del. Neori Lecande, France, 6-4 3-6 4-6 6-3 10-8, R

99-METER (First 32 quality for second rolad) 1. Vadim Chicarev, Unified Team, 318 solats-31 points. Olympic Record; Q; 2. Viadiopiots-31 points. Olympic Record; Q; 2. Viedi-mit: Echeev. Unified Team. 314-31, Q; 3. Jori Matti Lipponen, Finland, 313-31, Q; 4. Chung Jee-Hun, Karea, 311-31, Q; J. Sebastien Fish. France, 311-51, D; 2. Frank Marzonto, Germo-my. 398-30, Q; 7. Simon Fahrwother, Australia, 388-30, D; 2. Hirashi Yanomoto, Jacon, 307-30, Q; 9. Hendra Satilawan, Indonesia, 307-30, Q; 16, Simon Terry, Britain, 305-38, Q. Jiong Rong, Chine, 1142. TEAMS

74 METER COPEN ROUND 1. Unfiled Team (Viadimir Echery, Vadim Chilarey, Stanistov Zabrodskill 314 points-236-55 coints.9; 3. Korea (Chung Joe-Hun Han Specific and State and Sta tien Flute, Bruno Fellpe, Michael Taupin Bourgeonnier 1371-328-63-9; 4, Koreo (Chung Bourgeoniter 1371-322-63-63: 4, Korea (Chuné Jos-hui Han Seura-Hoon Lim Hee-Sik) 304-334-63, Q; 8, Germany (Frank Marzach, Marc Ingo Residke, Andreas Lupedal) 308-322-48. Di 9, Desmark (Gommetsourd Nietses, Har-rik Kramann Toff, Jan Christion Rytheri 300-333-63, Q; 10. Sadni (Arbania Vazewaz: Mesida 333-63, Q; 10. Spain (Antonio) Juan Carlos Holgodo Ramo nendez Vallin 1 215-335-43, G

WOMEN NOIVIDUAL

TROIVIDUAL 44 METERS 4 METERS 1. Che Youn-Jeong (South Konso) 463 points; 2. Kim Soo-Nyung (South Konso) 467; 4 16 Valeev (United Team; 66): 5. Denise Parker (United Status) 659; 6. Khatouna Kvri-vichnik (CIS) 462; 7. Wans Hono (Chan (67); 1 al Earth Add Trahanal 460; 9. Alben With Vicinitis (CIS) act; /; wang Hoing (China) (d); 6. Lai Foro-Mei Tahwani 660; 9; Allaon Wi-liatnson (Britain) 647; 10, Severine Benal (France) 47; 11, Maria Rachele Tesha (Italy) 645; 12, Johnna Newricka (Paland) 645; 13, Ma Xlangiun (China) 644; 14, Natalia Nasaridaz Cakir (Turkey) 644; 15, Llaudmika Artanni-tana (Crister) 644; 15, Llaudmika Artannikava (CLS) 6(3) 14, Lin YJ-Yin (Tolwor) 6(1) 17, Kim Jano-Hwa (North Koreo) 637; 18, Jan ny Stowali I Sweden) 637; 19, Li Myang-Gum

(North Karen) 634; 29, Ana Sousa (Portugal) 74 MSTERS

1, Cho Youn-Jeong, Koreo, 338 points-33 points, World Recerci ; 2, Lee Bun-Kyung, Korea, 331-371 3. Kim Soo-Nyung, Korea, 200-33: 4. Denke Parker, U.S., 221-32; S., Khetayao Kvrtvichvill, Unified Team, 321-32; S. Hatajia Voleevo, Unified Team, 328-32; 7. Fang-Mai Hoho (1), Kk



1800.

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Netherlands.

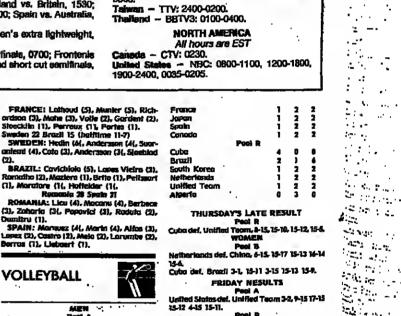
I, Gratchia Parikiana (Gold), Unifies Team, 1169 points-88.4, 1257.4; 2, Robert Foth (Sil-ver), U.S., 1169-97.4, 1266.6; 3, Rychel Koba (Brouze), Jopan, 117-149, 1265.9; 4, Joho Pa-fer Hirvi, Finland, 1172-92.8, 1264.8; 5, Harold Liniy United States 09. Norway, 1166-98.4. 1244.4: 6. Rol Sterwards, History, Horrow, Lands, In Fast mond Debrecs, Slovenic, 1164-756, 12626; 7. Peter Gabrielsson, Sweden, 1164-76, 1251,11 E. Zaelf Vart, Humpary, 1164-74,6, 7258,6; 9. Ne-mania, Mirosovijev, Independent, 1162; 10.

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KOREA: Moon (2), Lim (3), Park (1), Kang (3), Cho (5), Cho (6(. Academic 22 Managery 14

ICELANO: Grinsson (J), Sveinsson (41, Gilsson (4), R(arnoson (3), Slourdison (2), Slourdison (2), Sigurdison (1). HUNGARY: Marcel (4), Borsos (3), Harath (3), Sibain (2), Fuzesi (1), Eles (1(, Zubluk (1), Ivoncsik (1).

Germany 20, France 23 GERMANY: Zerbe (41, Frantz (4), Schneider (4), Winselmann (3), Ratika (3), mm (1).



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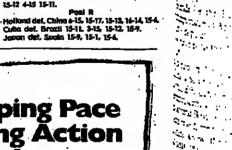
Poel R Molland def, China 6-15, 15-17, 15-13, 16-14, 15-4,

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Lane of Chapter manual Magie Johnson

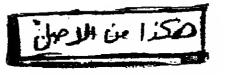
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SPORTS OLYMPICS

For Ex-Teammates

The Associated Press BARCELONA - The Unified

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Sunday's TV

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Team clinched first place in its sixteam men's basketball pooi Friday, overcoming a 19-point deficit with 15 minutes to play to beat Lithuania 92-80 It was Lithuania's first defeat.

The Unified Team of former Soviet athletes is undefeated. The game was a reunion of eight

members of the team that won the gold medal in Scoul four years ago. Four of those former teammates were playing for each team, following the breakup of the Soviet

Lithuania (3-1) seemed in control, leading 53-34 with 15:17 to play. But the Unified Team (4-0), which had shot 31 percent in the first half (11 for 35), made 14 of its first 19 in the second half to get Paerto Rico clinched a berth in the within 62-61 with 9:17 to play. The Unified Team, which lost to

Lithuania by 37 points last month in an Olympic qualifying tourna-ment, took the lead for the first time at 67-66 with 7:08 left on two free throws by Alexander Volkov. Lithuania only held the lead one more time, on the next basket by

Arvidas Sabonis 46 seconds later. Valeri Tikhonenko, who had nine points at halftime when the Unified Team trailed 38-26, fmished with 31 as the shots he had been missing in the first half started falling.

Volkov, a gold medal winner in 1988 along with Tikhonenko, Igor Miglinieks and Alexander Belostennyi, had 19 points and four re-bounds. Miglinieks had 15 points and 11 steals for the Unified Team,

which now avoids facing the Unit-ed States until the gold medal

Sabonis, who played for the Soviet Union along with Sarunas Marciulionis, Valdemaras Khomicius and Rimas Kurtinaitis, had 21 points and 16 rebounds. Marciuionis, who plays for the National Basketball Association's Golden State Warriors, had 21 points and eight assists.

In other games played Friday, wire services reported:

Australia 88, China 66: Andrew Gaze led hot-shooting Australia to its third victory in four games. Gaze, who helped Seton Hall

reach the final of the 1989 U.S. and staying close before falling by National Collegiate Athletic Asso- 10 to Brazil. (Reuters, AP)

ciation championships, shot 7 for 8 from the two-point range and 13 for 15 from the foul line.

China, which suffered its fourth defeat, fought back after falling far behind early to finish the first half trailing 39-28 as Sun Jun scored 13 Doints.

Australia came out running in the second half and pulled away as superior rebounding power led to casy fast-break opportunities. Ans-tralia had 35 rebounds to China's

Mark Bradley had 14 points and seven rebounds for the winners and Luc Longley added 11 points as Australia gave all 12 of their play-

ers ample court time. Ha Weidong led China with 15

Puerto Rico 96, Venezuela 82: quarterfinals with a victory over Venezuela.

The triumph was the second in five games for Puerto Rico, which will finish fourth in its six-team pool. In Tuesday's cross-over quar-terfinal round, it will have to face the No. 1 team from the other pool, the United States.

Venezuela (0-4), the surprise runner-up to the United States in last month's Americas qualifying tournament, was within 69-62 with 9:45 left, but Puerto Rico went on a

19-6 mm for an 88-68 lead with 8:41 left. Federico Lopez led Puerto Rico with 19 points, while Jerome Mincy had 16 points and 14 rebounds. Ivan Olivares led Venezuela

which was outrebounded 42-28, with 24 points. Angola 83, Spain 63: Angola closed down Spain in the second

half of a tight game for its first Olympic basketball victory. Through a combination of aggressive defense and horrendous shooting, Spain missed their first 14 shots from the field in the second half and went 13 minutes 22. seconds before registering their first score.

During Spain's painful stretch, Angola extended a halftime lead of 37-36 to 63-42,

Angola, which went down by 68 points in their Olympic debut against the United States, has fought fiercely in the tournament, losing by one point to Germany

Unified Team Beats Estonian Wins in Cycling for Republic's First Title Lithuania in Test Constant Wins Staff From Departer BARCELONA - Erika Salu-

mae of Estonia won the women's sprint in cycling Friday, capturing the Baltic republic's first Olympic medal since the country left the former Soviet Union.

Salumae, who won the gold for the Soviet Union in 1988, defeated Annett Neumann of Germany. The bronze went to Ingrid Haringa of the Netherlands, the 1991 world In the men's sprint, the world champion, Jens Fiedler of Germa-

ay, barely defeated Gary Neiwand of Australia. After a controversial

GAMES ROUNDUP

final, the German rushed over to console Neiwand, the bronze medalist in Seoul and at last year's world championships. In the best-of-three contest, the Australian just failed in the first run, but had the edge in the second to square it up, 1-1.

Neiwand was even declared the winner before the photo-finish showed that Fiedler had just prevailed.

The bronze went to Curtis Harnett of Canada, who beat Roberto Chiappa of Italy. Germany won the gold medal in 4,000-meter men's team pursuit cy

cling with a world record time of 4 minutes, 8.791 seconds. Australia won the silver in

4:10.218, and the bronze went to Denmark in 4:15.860. The previous record was 4:10.438 set by Australia in the quarterfinals Thursday. Petra Rossner of Germany won the women's pursuit, 3,000 meters,

beating Kathy Watt of Australia in the final. The world champion's winning time was 3 minutes, 41.735 seconds

for the three-kilometer race. Watt was 1.685 seconds behind. Ameritle for the bronze. can Rebecca Twigg got the bronze. Germany also took the men's team pursuit - for the country's third cycling gold of the day -

again beating Australia in the final. Michael Glockner, Jens Lebmann, Stefan Steinweg and An-dreas Walzer clocked 4:8.791 for the 4,000 meters, 1.427 seconds ahead of the Australian team of Brett Aitken, Stephen McGlede, Shann O'Brien and Stuart banned for life for rejecting its.

O'Grady. Denmark - Ken Prost, Jimmi Madsen, Jan Petersen and Klaus Kynde - woo the bronze. Italy

jured leg to bring Japan its second men's judo gold of the Olympics was fourth. ■ In weightlifting, Pyrros Dimas when he beat Bertalan Hajtos of of Greece won the light-heavy-weight (82.5 kilograms or 181 weight (71-kilogram) final.

pounds) gold medal in one of the closest finishes in the sport's Olym-is better. land and Ibragim Samadov of the Unified Team were tied at 370 kilograms each at the close of the clean and jerk contest. Samadov, 50 grams heavier than won the bronze medals. either of his opponents, had to set-

In shooting, Gratchia Peti-kiane of the Unified Team edged Dimas won because he achieved Bob Foth of the United States by his total earlier in the competition, with his first clean and jerk, while eight-tenths of a point to win the men's three-position small-bore ri-Sigmion needed two tries to lift the fle competition.

Petikiane of Armenia won the Samardov rejected his bronze after a dramatic final in which the medal and stormed off the rostrom, lead changed with practically every and the sport's governing body, the International Weightlifting Feder-ation, said Samardov had been shot.

The silver went to Bob Foth of the United States, the leader before the last shot, and the bronze to In judo, the world lightweight Ryohei Koba of Japan, who had champion, Toshihiko Koga of Jaalso held the lead at one stage in the pan, shrugged off pain in his in-10-shot final.

"To be honest, I didn't think I'd win a medal," Petikiane said after compiling an Olympic record 1.267.4 points.

the second second second second

2,265.9.

Juha Hirvi of Finland, who set the pace from the opening section of 40 standing shots, went into the

■ Ia archery, Cho Youn Jeong of South Korea set a world record in 70-meter archery competition. helping her team set an Olympic

Cho scored 338 points from 70 meters, then added an Olympicrecord score of 345 points from 60 meters, Korea scored 2,024 points

The previous 70-meter world record was 336, set by Kim Soo Nyung of South Korea in 1989. In volleyball, China's young women's team, among the favorites for the gold medal, suffered an attack of nerves on the big occasion and crashed, 3-2, to the Nether-. lands

an easy match," said Cuba's high-jumping ace spiker Mireya Luis after her team struggled against Brazil's solid defense and powerpacked strikes from Hilma Calderia and and Ana Moser who won five points each.

Page 17.3

Luis said: "You play ia a quite different spirit at the Olympics, than at the world championships and the World Cup." The best three of the four teams

each in the two women's preliminary groups will advance to the final knockout tournament.

vanced to a quarterfinal showdown with Roberto Balado of Cuba, pitting the division's best boxers at the

Soviet athletes on cuts after two rounds of their scheduled three-

points win when Koulpine quit because of a cut next to his right eye.

Byrd of the United States advanced to the middleweight quarterfinals. Byrd, aervously watched by his father, scored with counter right hands off the ropes to take a 16-7 win over Alexandre Lebziak of the Unified Team of former Soviet ath-

Byrd, winning his second 75-ki-logram fight of the Games, led 4-1 after the first round, then spent much of the second and third rounds fighting off the ropes. The strategy proved effective, although it cost him some points when he got caught with right hands from Lebziak

"I tell him not to go to the ropes-but he fights so well off the ropes." Joe Byrd said. "He makes me so nervous. He got caught with a cou-

Dine survived a spectacular, late-match surge by Dutch boxer Albert Joval to set up a Monday bout with Byrd, son of U.S. coach Joe Byrd. The winner is guaranteed .

Joval forced Dine to take twostanding 8-counts in the third round the second one coming with 30 seconds left in the fight. If a boxer gets three standing 8s in a. single round, the bout is stopped.

Dine got through the final half minute and was rewarded with s 22-14 decision.

Stefan Trendafilov of Bulgaria stopped Lu Chao of China in the first round of their middleweight bout. (AP, AFP, Reuters).

Cho Youn Jeong of South Korea, removing arrows from the target Friday, after her world record in the 70-meter archery competition.

final a point ahead of Koba and three clear of Foth and Petikian. But the firing Finn then blew his chances with a wild opening shot that scored only 5 points.

record in the qualifying round.

in the two rounds.

And World Cup winners Cuba,

cola Fairbrother of Britain in the women's lightweight (56-kilogram) final. Chiyori Tateno of Japan and Driulis Gonzalez Morales of Cuba

Foth had 1,266.6, and Koba, back in Olympic competition after a break of 12 years, beat Brazil 3-1 in two hours to remain unbeaten after two matches in the four-nation Group-B round robin.

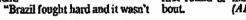
The Netherlands hit top form as other Group-B match.

they charged back from two sets down to upset the Chiaese 3-2 (6-15, 15-17, 15-13, 16-14, 15-6) in the "Our problem is that we have too many young players," Chiaese coach Jin Hu said, naming Wang

Yi, 19, and Gao Lin, 22, as examples, "They were too nervous." Dutch coach Peter Murphy said after Holland's first win over China in more years than he could remember: "It's the chemistry of our

team. Sometimes we play well and sometimes we don't," he said. "It just worked today." China, third in Scoul and second behind the former Soviet Union at

the 1990 world championships. now has to win its final preliminary match against Brazil to reach the final phase of the women's tourna-



In boxing, the U.S. super-

Olympics against each other. Donald stopped Nikolai Koul-pine of the Unified Team of former

round fight. Donald was headed for a shutout

He and Balado meet Tuesday. Algeria's Ahmed Dine and Chris

ple of shots he shouldn't have."

at least a bronze medal.

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Dream Team in a Hotbed

At Olympic Venue, Winning Team and Knowing Fans

By William Gildea worked out because he could

Washington Post Service -BADALONA, Spain - The full heat of the day had yet to press the pavement when Jonathan Gómez Herrera, 12, dribbled a basketball past the Palan d'Esports de Badalona, home of the Dream Team. Two friends ran aloagside, and - with dreams of their own - they headed for a local outdoor playground with two courts.

The rims were orange, and there were no nets. On the other court, a shirtless Luis Fernández López, 17, stuffed a shot in imitation of Michael Jordan. As a basketball hotbed, Badalona is a fitting place for the greatest bas-ketball team ever assembled to the

play its games. Badalona boasts one of the finest basketball teams in Enrope, Joventul, which lost by only 116-114 to the Los Angeles Lakers last October in an exhibi-tion game in Paris, and, more significantly, by 71-70 to Parti-zan Belgrade for the European

club championship in April. Half the city's population of about 270,000 belongs to the Joventut fan club.

In its passion for the sport, Badalona is Spain's Indiana of basketball, although the scene is more reminiscent of the narrow streets around Boston Garden.

Young or old, men or women, Badalonans know their hoops. Proud hosts, they are awed but not overawed by the Dream Team. They appreciate them all, but they love one — Magic John-son. "It was devastating when 1 heard about the HIV," said Lopez through an interpreter. "I

just didn't believe it." His brother, David, 18, added,

"Without Magic, it wouldn't have been the real thing." Johnson announced his retirement from the National Basketball Association last November after learning he had tested positive for HIV, the virus that causes

AIDS. Now groups of boys were shooting basicets at three of the four rims. The sounds of balls bouncing, larger kids straining to clear the nim and stuff, congratulatory shouts - U.S. playground sounds -- documented the soaring popularity of the sport in

Europe. "People really wanted Magic "People really wanted Magic

to come," said Luis, rolling the basketball around his slim waist and bouncing it between his long legs. David said: "He has a spo-cial charisma. I can't explain it. When he is playing, his presence changes the team. When he left the Lakers, they could not get to Teau the playoffs. For us, everything more.

come and play." In the nearby Bar Nandi, José Parada drew a beer for a customer. He works for his daughters Rosa Maria and Maria Isabel, who own the sandwich shop with who own the sandwich shop with the grill and heavy wood bar and two slot machines. "Basketball is the best of everything in the Olympics," said Rosa Maria. "Everyone here loves the game. In the evenings, a hundred kids might be out here playing." Pausing, she added: "The Americans have come here to

Americans have come here to win the gold. There is no sus-pense, and so in a way they can take some of your enthusiasm because you know they will win." "Ah, it's ballet," said her fa-

"I don't know," she said. "They are people with such over-whelming strength. Look, they say, 'We are here to take the gold, we are going to clean up.' Of course, they have reason for

Young or old, men or women, Badalonans

know their hoops.

Proud hosts, they're awed but not overawed by the Dream Team. They appreciate

them all, but they

love one —

Magic Johnson.

feeling like that. But it gives us the feeling we're aot good enough. It gives you a complex, that we are sort of small." Still, Mr. Parada said: "I want to get a ticket to see the U.S. and Spain." That is on Sunday. Where would be get such a hot ticket? "There is an extra ticket," he said. "If a relative in the south of

Spain doesn't come up, there will be the ticket." He volunteered praise for Johnson "because of the strength

that he is showing with his physi-cal problem," and for his 'team cal protecn, and for us team play, as well, just like Kareem Abdul-Jabbar, when he played for the Lakers. He cared for the team." People here speak of Mi-chaei Jordan and his "individuality," Johnson and his "team

play." Team play seems to count for

People here identify with the Lakers in part, Mr. Parada said, because they play in California, with its Spanish influence. "All of the places that start with San and Santa," he said - "Santa Anita!"

Most of all, Mr. Parada is proud of his 15-year-old nephew, who is already 1.83 meters tall. In Badalona, it's not how you kick a ball, it's how you shoot it. third seed, advanced to the third And that is what young Juan Ramón Gil, can do, his uncle round by routing Patricia Tarabini of Argentina in straight sets, 6-4, 6said: "He can shoot."

Outside, two men sat under a red-and-white umbrella, talking So did Arantxa Sánchez Vicario of Spain, the No. 2 seed, who elimibasketball. Up the street, the big arena loomed above rows of nated Mana Endo of Japan, 6-0, 6apartment houses. Sitting still in the shade, you could feel a breeze. José Maria Garcia, a ho-Michael Stich of Germany, the No. 8 seed, lost to his comparison Carl-Uwe Steeb, 6-4, 6-2, 4-6, 6-3. And No. 11 seed Sergi Bruguera of Spain fell to Mark Koevermans of Holland, 1-6, 6-3, 6-3, 6-2. tel supply company representa-tive, and Gines Bonilla, a truck driver, still had not fully recovered from the last-second Joventut loss in the European club final. "It's impossible to ex-plain," Mr. Garcia said. "Things that shouldn't happen, happen." Chang, the sixth seed, was play-ing on his favorite surface: red clay. He seemed certain to progress at least past the second round. But he shunped here as he has

Basketball is getting bigger and bigger in Badalona, they said — Joventut has moved from the smaller arena, where Olympic boxing is held, into the larger one where basketball is played. Once — when soccer was the sport in the city - Joventut played in a tiny place. The men said they watched NBA games on television and were far more excited by the Chicago Bulls-Portland Trail Blaz-

cago isluis-rortiand trait Eaz-ers championship playoff than anything they have seen from the Olympics on television. "Either of the two, Chicago or Portland, could have won," said Mr. Garcia. NBA players are "miracu-ious," allowed Mr. Bonilia. "Even if you don't play the game, if you are out there with four of them they would transmit this thing of intuitively being able to do it." Was he saying he could sud-dealy spring fike Michael Jor-dan? No, Mr. Bonilla laughed, it was just that any four Dream

Teamers could have a truck driver for a lifth and still win. Juan Ramiro, 74, a pensioner with a straw hat and cane who

was out for a walk, had watched the Americans dominate on television. They have shown him something. "I am not a dedicated basket-

ball fan," he said. "It's great that they're here, but I'm not overwhelmed particularly. But now 1 like watching them on television. 1 didn't know basketball in America was so much better. I

would love to go to a game, but 1 can't get in."

Bruguera, Stich and **Chang Fall**

where of late. The loss was his

fifth in the past eight matches. Oncins, ranked 53d, was urged

on by a small knot of supporters who sang, chanted and stomped their feet as he closed in on the

victory. Earlier, the 16-year-old Capriati became the third American to

"I like the faster surface better,"

she said. "Clay's all right, but l don't have a lot of patience. I'm

Another Spaniard, Conchita Martinez, the fifth seed, beat San-

Indonesia's Yayuk Basuki elimi-nated 13th-seeded Mary Pierce of

Bruguera, who speat weeks

training for the Games in his home

city, crumbled on the clay Friday.

The Spaniard seemed shell-shocked by his defeat. He has had a foot injury but denied it had affect-

ed his game. "Something changed, something happened," he said. "But 1 just don't know what it was. Maybe it

Many of the players, led by Stich, had said that the Spaniards

have an overwhelming advantage

"They have made the best condi-

tions for their players," Stich said after his loss. "It's always like this

in the Davis Cnp. Every country does the same when they are host.

Bat for the Olympics, the Interna-tional Tennis Federation should

"There is no chance that a serve-

(AP. AFP)

and-volley player is going to win here," he added.

make it the same for everyone."

getting better at it, though."

dra Cecchini of Italy, 6-4, 6-3.

reach the third round.

France 0-6, 6-3, 10-8.

was the court."

with the courts.

FRENCH COMPANY Compiled by Our Staff From Disputches BARCELONA — Michael Chang of the United States became HANDBOOK 1992 the eighth seeded player to lose at the Olympics by the second round, falling Friday to Jaime Oncins of. Brazil, 6-2, 3-6, 6-3, 6-3. In other matches, Jennifer Ca-priati of the United States, the

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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, AUGUST 1-2, 1992

SPORTS OLYMPICS

The Man Who Would Be a Champion and a King

By George Vecsey New York Times Service

BARCELONA - The lanky young man washes down the boat along with his teammates, and he bends his slender frame to push the boat onto its trailer.

He is listed as a "student" on the official roster of the Summer Games. He is also listed as 6 feet 5 inches (1.95 meters) tall and 187 pounds (84 kilograms). And even royalty is included in the official computerized rosters of the 1992 Summer Games.

This young sailor who chats amiably with other members of the Spanish team is listed as Don Felipe of Bourbon and Greece, and he is the next king of Spain. The prince is one of three members of Spain's entry in the Soling class, along with Fernando León, the skipper, and Alfredn Vázquez, the heimsman.

After finishing third in Thursday's competition for the largest and heaviest boat, the prince consented to give what was said to be his first interview of these Summer Games, but only if accompanied by his two

The three sailors said they were thrilled that this proud city had managed to hold the yachting competi-tion immediately next to the athletes' village, at the edge of the city's center.

"I think it's the same security for all of us," Don

Felipe said, doing the interview half in excellent Eng-lish and half in Spanish. "I think it's very secure thoughout."

The three team members come and go with other members of the Spanish team. "We can't be together all day and all night," the

prince said. "We're separated." Does that mean, a visitor joked, that the teammates can criticize each other after a race?

"No, ao," said Vázquez, a 29-year-old former stu-dent of industrial engineering, who was born in Vigo

and now lives in Barcelona. There was one singular distinction the prince could not avoid, however. On Wednesday, his name came up by chance as the member of the Spanish team to be called upon to be tested for drugs. For any athlete, giving a urine sample is a bit of an intrusion on memory but the prince had no problem with the privacy, but the prince had no problem with the process

"I feel it is correct to have a random check," the

"For me, it is incredible that it is right in the city," Vázquez said. "It is the first time ever." The venue's proximity to the Olympic Village is important to these three young men, who enjoy living in the same complex as the other athletes. "It do not the same of the same of the same by the discret little

crowd that gathers every afternoon next to the pricey restaurant known as Loco Cangrejo, or Crazy Crab, at the ambitious new Parc de Mar, a marina that was built for these Games.

Sailing is not the most popular spectator sport at the Olympics, certainly not rivaling basketball's Dream Team or gymnastics, but the visitors want a glimpse of the next king, now a 24-year-old with light brown hair. The prince has been racing in the Soling class for

three years as part of a family tradition. His sister, the Infanta Cristina, sailed in one race as a reserve in the 1988 Summer Games in Scoul. His mother, Queen Solia, took part in the 1960 Games in Rome, as did his uncle, King Constantine of Greece, His father, King Juan Carlos I, participated in the 1972 Summer Games in Munich.

But this year is special because the Olympics are in Spain, even with the regional and cultural pride of Catalonia asserting its differences from the rest of the country. The prince, who was born and lives in Madrid, was greeted respectfully as he marched in the on a changing sea that has no concept of royalty.

opening ceremony, and he sees this new harbor as a blessing for the entire country. "The level of sports is excellent here, and the Olympics are good because they showcase Spain," he said

Thursday. "This was built for the Olympics, but it is also good for the country," he said, referring to the Parc de Mer, "and it will help develop the sport in this country."

Barcelona had turned away from the sea over the last decades, but these Games prodded the city to rediscover its maritime heritage. It seems unfortunate that the harbor wall blocks off a view of the sea, and that the air is stifling. But these three sailors will attest that there is plenty of sea out there, and that it can change abruptly.

The wind was variable today, and it got up to 15 or 17 knots," reported Léon, the 26-year-old skipper, a student of technical architecture born in Las Palmas in the Canary Islands whn lives in Barcelona and who also competed in the 1988 Games.

The third man on the boat will one day be the nuler of Spain, including this region with its own language and its own history. But for now he is just another polite young sailor, padding around the dock in deck shoes and shorts, hoping to make the right moves out

Sailing to Gold Medal In the Yellow Jersey?

BARCELONA - Don't be surprised if an Olympic yachtsman comes sailing home in a yellow jersey. The idea, borrowed from the Tour de France cycling race, is being

uried at aon-Olympic regattas as part of efforts to jazz up yachting

and turn it into a spectator sport. "We must make sure yaching is in the modern world," said Mike Evans, executive director of the International Yacht Racing Union. "We are not a spectator sport — we are a sport that people play."

Although practiced by up to 30 million people in more than 100 countries, yachting is specialized and complicated. So the sport's top officials are seeking to make it more watcher-friendly.

Gearing up for television is a key consideration, not only to reach more people and encourage them to take up the sport, but also to attract sponsorship.

One of the key experiments in Barcelona is the introduction of match racing in the final stages of the three-man Soling. After six fleet races, the top six boats will fight for the medals in one-to-one

duels and be eliminated until the two-boat final. Other changes include two acw women's events, boardsailing and the small Europe dinghy, reflecting the popularity of boardsailing and the need to attract more women to yachting.



Kim Zmeskal getting some reassurance from coach Karolyi.

Gymnastics: Is It Asking Too Much, Too Soon?

By Dave Anderson New York Thmes Service

ARCELONA - Like a necklace of B small but rare diamonds, women's gymnastics has been in the Olympic jewelcase for 20 years. Olga Korbut put it there. Nadia Comaneci and Mary Lou Retton kept it there. But the price on the possibility of a girl developing into another small but rare diamond is too expensive: the absence of a teenage life.

Instead of thinking about which new sports it should add, the International Olympic Committee would do better to consider one it should drop: women's gymnastics.

At best, women's gymnastics, which are really teen-age gymnastica, is darling and cute, a recital in agility and flexibility. At worst, it's a subtle form of child abuse.

Men's gymnastics attracts older athletes because it depends more on muscle and strength. The best women's gymnasts resemble miniature ballerinas. Most of them are under 5 feet (1.52 meters) tall and less than 90 pounds (40 kilograms), as quick as kittens and as supple as pupples. But too often the lure -of the Olympic dance robs a miniature ballerina of her childhood. No other Olympic sport so relies on kids in their early teens. If a sport doesn't let a kid be a kid, it's not worth its television ratings.

Gymnastics was relatively undiscovered until television cameras zoomed in on the Soviet pixie Olga Korbui in 1972 at Munich. Four years later, Nadia Co-maneci of Romania, the gold medalist in the all-around, was awarded the first perfect 10 at Montreal, and she followed with gold medals in the floor exercise and balance beam at Moscow in 1980. In 1984 at Los Angeles, Mary Lou Retton transfixed America, especially its little girls.

All over the world, hundreds of thom-sends of girls are involved in gymnastics. Just as they're involved in other activi-ties: for the fun of it. But at the Olympic level, nobody seems to be having fun. Maybe a girl's commitment to get to that level takes the fun out of it. Maybe the parents who push that commitment don't

But according to Bela Karolyi, who is retiring as the U.S. coach, there's not supposed to be much fan for the gymnasts. "We are not in the gym to be having fun," Karolyi has often said. "The fun comes in the end, with the winning and the medals."

That's a pragmatic philosophy for old-er athletes, But on Thursday night, Karo-lyi's latest protégé, 16-year-old Kim Zmeskal, who has been under the Romanian guru's tutelage since she was 6, couldn't have had any fun. Although

she's the reigning all-around world cham-pion, she didn't win a medal in the Olympic all-around, finishing a distant 10th. All this after 10 years of strain and stress.

At least Zmeskal's rival, 15-year-old Shannon Miller of Edmond, Oklahoma, earned the silver medal. But what about all the other girls out there who aspired to be another Olga or Nadia or Mary Lou but have never won any medals, not only in the Olympics but anywhere? What compensates them for all those years of eight hours a day in Karolyi's or another coach's gym when they could have been having fun?

Perhaps even more important, hard gymnastics training has been cited by sports medicine experts as delaying the arrival of female puberty. What future medical problems might that create? More than any other sport, women's gymnastics steals a kid's life. At least the intensity at, say, Nick Bollettien's Tennis

phy is any better. For those tennis kids,

there's act much fun there until somebody like Jennifer Capriati strikes it rich after turning pro.

But in gymnastics, there's no real moncy out there, no pro tour, no commercials or endorsements. Mary Lou Retton melt-ed her gold medal into a few dollars, but she's the exception.

Gymnastics, like diving and figure skating, is also at the mercy of subjective scoring. In most sports, a winner is deter-mined by time or by points or runs on a scoreboard. In boxing, a knockout elimi-nates scorecards. But gymnastics de-pends on the opinions of jadges whose personal or political persuasion has occasionally seemed to be a factor.

DURING THE 1988 Olympics in Secoil, an East German judge de-ducted half a point from an American gymnast's score because one of her American teammates happened to be standing on a corner of the platform and the judge viewed that as an unfair advan-tage. That half a point turned out to be the difference in East Germany edging the United States for the bronze medal in the women's team competition.

DID I SAY

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MEANT ."BUCKET"

Academy is geared mainly to slightly older youngsters. Not that the philoso-Women's gymnastics isn't a sport so much as it is a show and sometim sham the Olympics could do without,



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BOOKS

CLAIRVOYANT: The Imagined Life of Lucia Joyce

By Alison Leslie Gold. 238 pages. \$22. Hyperion, 114 Fifth Avenue, New York, New York 10011

Reviewed by Alberto Manguel ERTAIN buildings, certain cities, certain people acquire in the imagi-

"The author has tossed a salad using the scholarship of others."

And what a salad it is. Realistic dotails, puzzling descriptions, conversations, nightmares and texts written by the deranged Lucia, whose schizophrenia her father wished to see as clairvoyance, fill this slim volume with sound and fury. The myth of Joyce hovers in the background and the related notions of mental illness, artistic fire and family ties tempt der from the title exactly are we meant to make of all this? The book is divided into seven chap ters that deliberately mix up the chronology. It begins with Lucia at 40, follows with her childhood and adolescence, jumps to the age of 50, and so on. Some chapters are rather dry accounts of Lucia's daily life at the sanatorium. Others are the purported literary creations of Lucia herself: an opera in three acts and a long memoir entitled "The Story of Bintting-Paper Girl (Keep Them Guessing for Three Hundred Years)." Patchworks of images, both opera and memoir, are the richest sections in "Clairvoyant": New Year's Eve: Naiad throws a loaf of bread against the hotel-room door. Papa speaking Italian, Mama loses her temper, belittles, mocks. Mama and Papa speak Italian to each other then Mama slaps Lucia. Papa turns away and sings Purcell. Lucia drops a piece of china. Mama calls her 'butterfingers.' Papa gives

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All this tempts readers even further, but ultimately leads them nowhere, What are the obscure links between

schizophrenia and creativity, madness and genius, mental illness and clairvoyance? What did mad Lucia see that escaped the inquisitive search of decades of scholars? And if the author will not address these questions, why choose as the protagonist a woman soch as Incia Joyce? The introduction of a historical; BRIDGE

By Alan Truscott

THE diagramed deal was played in 1 1986 in the Common Market Cham-

Most American players with the East hand would pre-empt to two hearts or higher, but an Italian player, Jeff Mala-guti, contented himself with one heart. South tried one spade, West jumped to three diamonds, and North showed a powerful hand with four-card appoint by



realize it takes the fun out of it.

nation a presence quite outside bricks and blood. They become allegories or myths, representing something vaster than their counterparts in the real world, a place in which history must submit meekly to the reworkings of writers of fiction. James Joyce is the author of "Ulysses" and the subject of a celebrated biography by Richand Ellman; but be is also a character in a Stoppard play, a nameless voice in several Beckett dramas, and now a presence in a novel by Alison Leslie Gold, "Clairvoy-.ht," subtitled "The Imagined Life of Lu-"na Joyce." Lucia was Joyce's only daughter, a

schizophrenic who spent 47 years in a wariety of European asylams, and who died just 10 years ago in an English geriatrie ward. These are the bare facts, which Gold acknowledges; in a brief a product of the imagination, with an imagined inner life. In creating her the author has drawn upon the many wellknown details from the lives of the Joyce family, their contemporaries, and the times in which they lived." And finally:

HER LIKE AN

DENNIS THE MENACE

"WHEN YOU FINISH THAT, ARE YOU GONNA TAKE IT IN THE BATHTUB WITN YOU?"

DOONESBURY

GRL ROSCHEL

NOT LIKE SHE

ngure into netion serves a nu purposes: It allows a freer exploration of the character, it assimilates his or her historical trappings, it lends "reality" to the fiction. "Clairvoyant" tries all this and yet the reader finishes the book with a very dim scuse of Lucia, of her famous father, of her beleaguered century.

Like the biographers, or "biofiends" as Joyce called them, who come to interrogate Lucia, like the prurient critics and professors keen on uncovering a stolen line, a slip of the pen, we are perhaps driven by the secret promise that somehow, through the tumble of facts and fictions, the daughter will lead us to the, father, the madwoman to the artist, and we will come even one step closer to understanding the act of creation. That, reprettably, is a promise that "Clairvoyant" does not fulfill.

BUT DOESN'T YEAH, THUS THAT GIVE IS AMERICA, HER AN ROSENTHALI UNIFAUR

BLONDIE

Alberto Manguel, a novelist and the editor of "Evening Games: Tales of Par-ents and Children," wrote this for The her a geranium from a potted plant. Papa smiles at her then puts his hand in front of his mouth to hide his teeth." Washington Post.

THAT SCRAMBLED WORD GAME

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BEETLE BAILE

raising to game. That would have been safe enough, but South had visions of slam. So he ventured Blackwood, and West intervened with five clubs.

East retreated to five hearts. He perso vered to five spades.

However West made an inspired lead of the beart four, and when Malaguti covered dummy's queen with the king he solved the problem. His partner had to have a reason for underleading the heart ace, and he had made a cue-bid of five clubs. So East led his singleton club to score the crucial ruff: he had to assume that South held undisclosed seven-card support for his partner's suit. West cashed the diamond ace to defeat the

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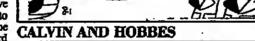
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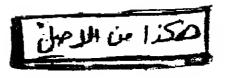
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Hungarian Swimmer Captures 3d Gold

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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, AUGUST 1-2, 1992

Australian

Shatters His

1,500 Mark

Compiled by Our Staff From Dispatche BARCELONA - Kieren Per-

kins annihilated his rivals, Krisz-

tina Egerszegi achieved a dazzling golden treble and the Olympic

swimming program closed in a cas-cade of world records on Friday. Perkins, an 18-year-old Austra-

lian, turned the men's 1,500-meter freestyle into a rout and carved nearly five seconds off his world

record as he left the German world

champion, Jörg Hoffmann, in his

Jeff Rouse trimmed his 100-meter backstroke world mark and in-

spired the U.S. men's medley relay squad to equal the world record set by the American team at the Seoul

The United States finished the

top nation in the Bernat Picornell

Yang Wengyi lowered her own world mark to win the 50-meter freestyle gold and bring China's powerful women's squad their

Fellow Hungarian Tamas Dar-

double of Seoul but had to fight a

tremendous battle to win Friday's

American Summer Sanders fi-

nally clinched her Olympic gold with a win in the women's 200-

meter butterfly. She had won a silver in the 200 individual medley

and a bronze in the 400 individual

But Perkins supplied the most

200 event by a fraction.

pool, with 11 titles.

ourth title.

stroke.

medley.

SPORTS OLYMPICS



Ben Johnson blasting out of the starting blocks in a 100-meter heat Friday. He reached the semis.

American Wins the Shot Put, **Johnson Back in 100 Meters**

of the United States won the first Olympian Evelyn Ashford and two American teammates eased into athletics title of the Barcelona Olympics on Friday when he upset the favorites in the men's shot put.

the semifinals, The 25-year-old Texan, who re-Johnson was greeted with loud turned to competition this year af-ter serving a two-year suspension for drugs, finished ahead of his compatriot James. Dochring. Stulce putted 21.70 meters with cheers and a few derisive whistles as he was introduced for perhaps his most important races since for- 11.15 seconds, with Torrence right-feiting the 1988 Olympic title and a behind in 11.17.

momentous victory of the day, leaving the rest for dead as he forged further and further ahead. He finished in 14 minutes, 43.48 Compiled by Our Staff From Dispatcher frequently was the target of anti-BARCELONA — Mike Stulce apartheid demonstrators. 1976, 1984 and 1988. She has won three gold and one silver medal in In the women's 100, four-time previous Games,

Torrence, who placed fifth in the 100 and sixth in the 200 at the 1988 Seoul Olympics and will compete in both events again in Barcelona, placed second to Ottey in their sec-ond-round heat. Ottey finished in

Gymnastics Sweep For Unified Team Devers, of Scattle, who also will --

took the all-round gold and. Egerszegi lowered her own Shcherbo the silver. Olympic 200 backstroke record for Not since 1952 has anyone but a the second time in a day to 2:07.06, Vitali Shcherbo the silver. Shcherbo, who says he dislikes the Soviet-trained or Japanese man rings, scored 9.900 on the apparawon the all-round Olympic title. tus on Friday to edge his teammate, Grigori Misutin, and win the men's Shcherbo, who with his colgymnastics all-round gold medal. leagues won the team title bere ear-In a clean sweep for the Unified lier this week, paid tribute to coach Team, Valeri Belenky took the Leonid Arkayev, who led the Soviet

last April.

title far more than the record.

hanging on for the bronze in 15:02.29.

I'd swum 16 minutes,"

the pace this time.



Hungary's Egerszegi, without peer to the women's backstroke, retained her 200-meter title with Tamas Dannyi of Hungary, left, gets a kiss from his teanmate Attila Czene after he won his second gold, in the 200-meter medley. case. She became the only swimmer

seconds to slice 4.92 seconds from "Best swims are always easiest to the world record he set in Canberra do," Perkins said, "The swim did not feel that hard hnt l don't think l After a narrow defeat by Russian could have gone a helluva lot fast-Evgeni Sadovyi in the 400-meter freestyle final, Perkins wanted the er.'

"If I hadn't got a gold medal," he added, "I didn't want to go home." Rouse, beaten to the 100 back-stroke gold by Canadian Mark Tewksbury, made amends io the relay by lowering his backstroke world mark to 53.86. "It didn't matter abont the world record," he said. "Winning is what you want, World records don't count, It wouldn't have mattered if

Hoffmann, who beat Perkins for It gave the United States the perthe 1991 world championship gold fect medley relay start, Nelson Dieby just 0.22 seconds in a titanic duel in Perth, could not live with bel, Pablo Morales and Jnn Olsen concluded the business by equaling the world mark of 3:36.93 set in Seoul by their U.S. predecessors. Glen Housman made it an Australian one-two by taking the silver in 14:55.29, with Hoffmann just

The medley relay victory gave Matt Biondi, watching from pool-side, his 11 th carcer medal, includ-ing eight golds, two silvers and a bronze. That fied the American re-cord for most medals, shared by swimmer Mark Spitz and shooter Carl Osburn. Biondi dido't spin in the final

Biondi didn't swim in the final, but be gets a medal because he was on the team that qualified early in the day.



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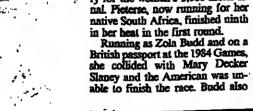
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fourth place.

was second in an unofficial 1:22.25.

Giovanni DeBenedictis of Italy

In the men's 100-meter competi-

tion, Ben Johnson, who left the

Seoul Games in disgrace four years

ago, returned to the Olympics with a pair of solid races in the heats as

But Zola Budd Picterse, who was

a center of controversy at the 1984

Los Angeles Games, failed to qualify for the women's 3,000-meter fi-

he advanced to the semifinals.

was third in 1:23,12.

his fifth attempt, Dochring record-ci 20.96 and Viatcheslav Lykho of . the Unified Team was third with The favorite, Wenner Gunthör of In the morning session, he ex-Switzerland, twice world champion, finished out of the medals in ploded from the blocks — as in times past - and built an carly lead before relaxing and finishing It was the first time an American has won a men's shot put gold since Randy Matson at the 1968 Mexico second in his heat in 10.55 seconds.

nais

In the evening's second round, he overcame a false start to place fourth in his heat in 10.30 seconds. Daniel Plaza of Spain won the men's 20-kilometer walk in an unofficial, 1 hour, 21 minutes, 45 seconds Friday at the Olympics. Guillanme LeBlanc of Canada

Johnson and the top contenders qualify this morning. or the 100 title, including the Clark was fourth-fastest in the for the 100 title, including the Americans Leroy Burrell, Dennis Mitchell and Mark Witherspoon, all qualified for Saturday's scmifi-

In the women's 100, Ashford, Gwen Torrence and Gail Devers all passed their opening tests. Most of the favorites, including Merlene Ottey of Jamaica and Irina Privalova of the Unified Team, also easily advanced

through the morning's first round and the evening's second round his 100-meter title, and world into Saturday's semifinals, Privalove had the fastest time of the day, 10.98 seconds, in the second round. Ashford, 35, won her seconding he round heat in 11.13 seconds. She speed.

also competed in the Olympics in

Though he is a shadow of his be competing in the 100-meter hur-1988 self, both physically and in dies in Barcelona, finished second terms of speed, Johnson ran well to to Privalova in their second-round advance through two rounds of the heat with a time of 11.17. Two American women, Joetta Clark and Julie Jenkins, qualified for the semilinals of the 800 but

Meredith Raincy missed qualifying by half a second. The top qualifier was Inna Ev-seeva of the Unified Team in

1:58.58. Also qualifying was Sigrun Grau of Germany, who as East "I'm not feeling any pressure German Sigrun Wodars won the right now," Johnson said. "I'm not promising I am going to win. I'm medalist in that race, Christine ust happy to be here." Wachtel of German Sigrun Wodars

first round with a time of 1 minute, 59.62 seconds, was eighth in 1:59.96. It was an inauspicious start for

the track and field competition, which already was suffering from the absence of some of its biggest names — including women's sprint champion Katrin Krabbe and Otympic heroes such as Roger Kingdom and Edwin Moses. Carl Lewis will not be defending

seeking a record in the decathlon. Florence Griffith Joyner is abdicating her throne as the queen of

(Reuters, AP)

team for 20 years and plans to move abroad after these Games bronze Shcherbo, who is from Belarus, took to the rings knowing that he when the Unified Team breaks up. "The victory was all down to our coach, he really is the best in the world," said Shcherbo, who also needed more than 9.800 to beat Misutin, who had just finished off his six-apparatus rotation with a splendid 9.900 on the high bar, on won gold on the pommel horse in which he won gold at the world the world championship in April.

championships in April. The 20-year-old Shcherbo, wurld Belenky led for the first two rotations, then it was Misutin's turn champion on the rings despite his and Shcherbo took charge after dislike of them, performed superbscoring 9.875 on the floor exercise ly to also collect 9.900. in the fourth.

The Unified Team trio had led. Shcherbo amassed 59.025° points in one order or another, from the start of the event and never gave to Misutin's 58.925 and Belenky's 58.625. any of their rivals a chance.

The three men had helped the The three will go their separate Soviet Union to win the team gold ways after the Olympics, with Misat last year's world championships utin representing Ukraine and Bo-in Indianapolis, where Misutin also lenky competing for Azerbaijan.

May Be Allowed Back

BARCELONA — Two British weightlifters sent home from the Barcelona Olympics in connection with drug tests could be allowed back, the British Olympic team said on Friday. Spokeswoman Caroline Searle said the cases of Andrew Saxton

event, were introduced by the Federation in a drive to clean up the

Two Bulgarian gold medalists and a Hungarian silver medalist

British sprinter Jason Livingston was also sent home from Barce-lona after traces of a banned steroid were found in his prine. He has

denied taking drugs. The tests on all three British athletes were carried out by the

British Sports Council's "flying squad" of random testers, who

turned up without notice to take urine samples as part of a special

He declined to comment on the possibility that other Olympic

"I abhor the use of drugs in sport," he added. "I pleaded with the

officials until I was blue in the face. The test result must have been a

Livingston said the only medication he had taken before the test

that he failed, which was administered on July 15, was when he had

pulled out of an international meet in Edinburgh. "I had a stinking cold and bought some cod liver oil, multivita-mins and paraceramol," he said. "The only other medication is a new

Japanese product called Musachi, which is meant to replace the

weightlifters had used banned drugs before the Games but stopped

in time to pass the federation test, which all lifters must take five

were stripped of their titles at the 1988 Olympics in Seoul.

sport after a succession of doping scandals.

program in the months before the Olympics.

he had "never, never used steroids."

proteins lost after training and competition."

None of the athletes had competed in Barcelona

2 Banned for Drugs

but the 2.40-second gulf that separated her from silver medalist Dagmar Hase of Germany was more remarkable.

"Krisztina is in a world of her own," said Hase, who won the 400 freesryle gold.

"I managed to beat her at the 1989 European championships but that is the first and last time. She is in a different world."

Teammate Darnyi had to work harder than ever to complete a unique Olympic individual medley double at successive Games.

Daravi, double world champing in both 1986 and 1991, trailed fourth at the final turn but hauled his way past his rivals to win by just 0.21 seconds from American Greg

Yang and Zhuang Yong, the women's 100 freestyle champion, made it one-two for China in the 50 freestyle and Yang trimmed her four-year-old world record from ships. 24.98 to 24.79. (Reuters, AP) know.

TETTER!

Summer Sanders raised a fist to her 200-meter butterfly gold.

OLYMPIC NOTEBOOK

Maybe No, Maybe Maybe Janet Evans, the 20-year-old American star of the 1988 Olympics in Scoul, had been expected in quit the sport if she won the 800meter freestyle, ending her career with a fourth gold. Now she's not so sure, Reuters reports.

"I'll take a long break and think about education," she said. "I want to get a college degree. But the sport has given me a lot. "Maybe I'll be at the 94 world championships. Things happen, you never

Room to Breather Barcelona's Olympic traffic reg-ulations are a breath of fresh air formarathon runners, Reuters report-

Page 19

Pollution in the city center could fall by 15 percent now that cars, have been banned from many central streets to stop traffic jams, ac-, cording to a study being conducted by a team of scientists.

More than 30,000 cars a day normally beich out exhaust fumes which clog the air, leaving a hazy, smog over the city.

G OFFICIAL TIMER SEIKO AFTER THE RACE, ALL EYES ARE ON US.

larcelona '92

Seiko. The world's most precise timekeeping technology.



(Continued from page i) adult coaches, sat these three 15-an event she can't possibly win? year-old girls. Everything about Better to ban her altogether. Ban all of the big people. Then you won't have to test for steroids. Anyone with any kind of defined muscle mass will automatically be banned. Buik will be replaced by speed. The only drug tests we'll ever need will be random scans for high sugar gard they won't be children at all. content. Everything clse will be simpli-

fied. On their way into the Opening Ceremonies in 1996, every athlete will be led past a smiling cardboard cutout of the rock star Prince. Anyone taller than Prince won't be allowed into the Ofympics. To pre-vent jockeys from sneaking into the competition, they'll also have to produce a valid student-body identification card. Once they've been cleared by Prince and they hear the crowd cheering for them, they've become eligible to win a gold medal. What could possibly be fairer

than that? The little people themselves convinced me of this plan Thursday night, when they held a news con-ference after medaling in the women's all-around gymnastics compe-tition. In the back of the room were at least 10 men and women sitting behind control panels in soundthe gymnasts. In the audience sat in 100 journalists, many of north the and middle aged, asking questo the translated responses rough high-tech headsets. Sitting the head table, in between their

television screen.

LITTLE: Increasingly, It Looks Like Kids' Olympics wrestling. them, save their size and the tinny

pitch of their voices, belied their age. The point being, we need not worry about the credibility of the

anyone else was, he was just working harder than anyone else." Nunno said. "He found the level where you could push a child or a gymnast or an athlete." He said Miller had worked harder than any gymnast in the world. For the last month, all she had done, said Nunno, was eat, sleep and train. "And this is a kid," he said, "she doesn't hate it because she works

she's out there.' Nunno runs a gymnastics camp in Edmond, Oklahoma. Sometimes

Nunno said. Sometimes only the the mother moves.

thing wrong with that." We could argue throughout this competition about the pressures

I don't think anyone doubts that most sports would benefit immediately by restricting the Olympics to little people. If it's left to them, more little athletes will choose to compete in shooting, archery, fencing and equestrian than ever being and equestion that the public will also ex-things, that the public will also ex-press a sort of odd, inexplicable with the public will also ex-press a sort of odd, inexplicable them with children.

"They are very tough athletes." said Steve Nunno, coach of Ameri-can silver medalist Shannon Miller. Pound for pound, I'd put these

gymnasts up against anybody in the Olympic Games. They're highmastics. She loves every minute

what Mary Decker did as a teenager? The world record set by her

stars of the Olympics. They sell magazines and toothpaste, and you

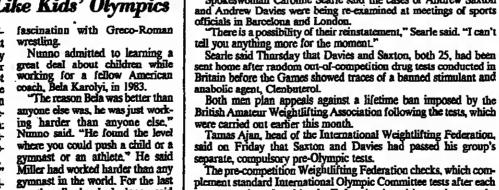
just want to bug them off of your children feel, the strain of training seven or more hours a day, the childhood joys they can never regain --- but how could we possibly fight something so popular, so lu-crative? We don't fight it at all. We

new Olympians. They will earn good television ratings to part be-cause they will look like children: The other part will be the expertness of their routines. In that re-

hard. She loves it. She loves gym-

er jumpers, they've got more power jumpers, they've got more pow-erful legs than anybody — 1 think they're really tough." If they're popular in gymnastics and diving, why can't they manipu-late the same responses in basket-ball? In track and field? Remember families move to Edmond, so that their children can enter the camp,

"If 1 had a very, very talented child," Nunno said, "Id want the best for that child. I don't see anygood friend, Zola Budd, at 82 pounds? The little people are the days before they compete here. Livingston, in an interview with the South London Press, he said



DAVE BARRY Biodiversity in the Yard

Summit in Brazil for the purpose of not signing the biodiversity treaty. I was sprinkling Dr. T's Snake-A-Way snake repellent around our yard.

Page 20

This was necessary because, unfortunately, our yard violates the No. 1 rule of yard design, which is: "Never locate your yard in South Florida." South Florida is smack dab in the middle of a permanent weather system that weather scienusts call "The Big Armpit," meaning that it is hot and humid and prone to producing mutant growths. If you want biodiversity, hang around our yard.

For example, at certain times of the year, our yard features absurdly large grasshoppers. I am talking about grasshoppers that could replace the dogs at maximum-security priso

GUARD: Warden! Mass murderer William R. (The Human Veg-O-Matic) Weeberman has escaped! WARDEN: Okay, then, release

GUARD (shuddering): If you say so. Get him, King! KING: SPROINNGGGG

VOICE IN THE DISTANCE: AIEEEEE

WARDEN: Tell the body-recovery team to look for a motionless lump covered with brown spit.

I have no quarrel with the grasshoppers. My quarrel is with the snakes. Our yard has a large and active colony of "prank snakes." The way a prank snake attacks its prey is, it lies down on the lawn directly in the path that the prey takes from its house to the little office in the back where it (the prey) writes its newspaper column. The snake holds perfectly still until the prev is just about to step on it, then YIKES it rears its head and slithers a few feet, causing the prey to flinch violently and splasb hot coffee onto itself and dance around and make noises like a small porpoise in big trouble. Then the snake slithers off to exchange "low five" tail slaps with its friends.

The snakes have done this to me twice, so I am not fond of them. I was especially disturbed to learn that the man who constantly repairs at lawn sprinklers (everybody in South Florida has lawn sprinklers,

M IAMI — On the same day that President Bush and his entourage flew down to the Earth once gave ARTIFICIAL RESPI-RATION to one of these snakes. I am not making this up. Here is exactly what he told me: "I stepped on this snake, and I

think I kind of knocked the wind out of him. So I picked him up and put his head to my mouth and blew on him, like a balloon, and he woke

right up." In fact you should be cautious when conducting artificial respira-tion on ANY life form. I base this statement on an article from the Columbia Basin (Washington) Her-ald, written by Michael Wagar and sent to by alert reader Rich Clemson. The article states that Grant County Sheriff Bill Wiester was to a restaurant when he noticed a man

acting suspiciously in a car outside. "The man appeared to be snort-ing cocaine, complete with a red straw oear his nose," states the article. "The man was dropping his head down with the straw for a few seconds."

Sheriff Wiester called for more police, who converged on the suspect, who, as you have no doubt guessed, unned out to he giving arti-ficial respiration to a piranha. Im still not making this up. "The man had a fishbowl between

his legs with a piranha swimming around inside," states the article. The man was blowing air through the straw into the bowi to help keep the tank acrated."

The man was not charged, al-though the piranha turned out to have several outstanding assault warrants No, just kidding, But I'm not kid-

ding about Dr. T's Snake-A-Way brand snake repellent. I got it from reader Gene Watts, who belongs to the Marine Corps League, which sent a bunch of this stuff to Operation Desert Shield troops to protect them from scorpions; Watts says it repels snakes, scorpions and "big lizands."

I can vouch for Snake-A-Way. The only drawback is that, since the main ingredient is sulfur, my yard sometimes smells like a giant social-ly unacceptable intestinal event. But this is a small price to pay. Since I sprinkled it. I have not seen a single snake OR scorpion OR big lizard. Or, come to think of it, an Iraqi tank unit.

By Karen Schoemer New York Times Service

NEW YORK -- Wheo Nick Tosches told friends and acquaintances that he wanted to write a book about Dean Martin, most of them looked skeptical and said: "Dean Martin? Is he still alive?" Yes, he's still alive, losches would answer patiently.

Actually, a good deal of his fascination with the entertainer came not only from the fact that Martin is still alive, but also from the way he is living out his autumn years. Today, at 75, Dean Martin, star of stage, screen and television variety hour, spends most of his time alone in a big house to the Bel Air section of Los Angeles watching old cowboy pictures.

He does not socialize. He does not make charity appearances. He does oot release multi-CD box sets in honor of his diamond jubilee. Io fact, he seems utterly content to let the phantom of his fame slip away.

Tosches is just perverse enough, just cynical enough, to find all of this intriguing, even admirable. Because Tosches, who has been writing about pop

culture and celebrities and music since the late 1960s, has a pet peeve about the American way of idolatry. It is the Elvis syndrome, the Marilyn syndrome, the Jim Morrison syndrome.

"America loves the dead," Tosches grumbles. "They love to have people crucified for the sake of their love. It's very ghoulish.

Tosches's book "Dino: Living High in the Dirty Business of Dreams" (Doubleday) is as much a breakdown of the American mythmaking machinery as it is a celebrity biogra-phy. Through his chronicle of Martin's escapades, scandals, mebriations and eventual divorce from public life, Tosches exposes some of the emptiness at the core of fame.

"What I really wanted to do with the book was get to the heart of this thing called popular culture, the heart of this great delusion that is show business," he said. "At one point he stopped going to his movies, and then he stopped listening to the records he made. He seems to have been very successful at erasing the world around him. He's never read a book in his life. He has oo desire to communicate anything or he communicated to."

Recently, Jerry Lewis did a three-part cable-television special about his partnership with Martin; Martin declined to participate. Another old friend, Frank Sinatra, tours regularly; Martin bowed out of a 1987 Rat Pack tour.

"Dean is a mirror image of Sinatra, who at his advanced age is compelled to go out and sing with a voice that's no longer there and ears that can no longer hear what he's singing," Tosches said. "You'd think that wealth, power and fame would be enough to save you from having to get a hair weave, and it just didn't. Whereas Dean seems to have used it well. He beat out death. He's one of the few people that stopped before death stopped him."

Martin also declined to he interviewed for Tosches's book. "I won't interview him if he doesn't interview me." was the final dismissal relayed to Tosches through a third party.

Nevertheless, "Dino" is a meticulous document. The back of the book contains more than 100 pages of source materials and notes; in addition to interviews with dozens of Martin's friends, associates, wives and golf partners, Tosches has researched print reviews, court documents, area that Dean's parents were from. Abruzzi.

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Nick Tosches: Dean Martin's Boswell

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Sec. 1 Starry P. Morgan for The New York Times: inst. Camera Pres

Biographer Nick Tosches, subject Martin (inset).

articles and material from government files. Reviews so far have been positive, and the publisher says sales have been strong.

"I would describe Dean as a noble character in an ignoble racket in an ignoble age," Tosches said. "He made out his role in American culture, and American culture itself, as basically a racket. In his own way be seemed to he a man who lived by a code. Whether or not that code was light or dark, he seemed to live by it. He seemed to possess a certain hooesty that's very rare. And he managed to keep the world at bay, and not interfere with the business of his being, whatever that was,"

Discussing his affinity with Martin, he said: "Life is a racket. Writing is a racket. Sincerity is a racket. Everything's a racket."

Tosches, 42, joined the writing racket at an early age composing "short stories --- very bad short stories" when he was a teenager. He grew up in an Italian neighborhood in Newark. "My father was the first of his family born here," he said. "They were from Italy, actually the same

ideresting career." "He was a bouncer to burlesque houses, then he went toto the bar business, and I basically grew up in that business with him," he said. "The things I wanted to he when I was a kid were an archaeologist, because of dinosaur bones; a garbage man, because they got to ride on the side of the trucks, and a writer."

He first began publishing when he was 19. If he could not collect garbage for a living, he was at least able to write what he calls "reams of garbage" during those early years: "Poetry, book reviews, anything," he said, "published mostly to magazines. When I decided to become a writer full time I was a place called a the state and

full time, I was working at a place called --- this is true --the Lovable Underwear Company."

strips of type, and beart-shaped stickers for pantyhose that said, 'No bag, no sag,' One day, I think it was January 1972. I got drunk at lanch and I figured, Well, I've been calling myself a writer, let me see if I can do it. I never went back to work after lunch."

but at unexpected and sublime moments its fierce revelatory power sometimes made him forget the listless trans-parency of the world around him.

And so he wrote about rock 'n' roll. Throughout the 1970s, as a contributor to Creem, the Detroit-based bible of rock irreverence, he wrote about the music with perspi-

cacity, rancousness and grace. Where others sought meaning, he sought kicks. I never took the whole thing that seriously," he said. "What I was doing, I don't know if it would be considered criticism or oung, 1 uon t know in it would be considered crinics in or even journalism. I was just using it as a rubic to get away with things in print, things that probably would be impos-sible to get away with oow. Like making records up, which I've done. Reviewing records without even opening the shrink wrap. Things like that."

When he told friends that he wanted to write a book about Jerry Lee Lewis, most of them said the same thing they would later say about Dean Martin: "Is he still

went out of business. Lester Bangs, a friend of Tosches and a fellow rock writer, died of drug-related causes.

Slowly, Tosches eased out of rock 'n' roll. "I think it's odd these days that there are middle-aged people writing about music that's basically the domain of younger people," be said. "I just say, Leave it alone. Let it he what it is. I think that the best rock 'o' roll — I shouldn't say all of it, but a great part of it — is expressive of youthful feelings and energies. And to try and trans-form it into something else, I don't know what it is, it's our version of Steve Lawrence and Edie Gorme under the name of rock 'n' roll."

These days, Tosches is working on a novel. He thinks the Dean Martin book may be his last nonfiction book, his final

He lives to the West Village. His apartment is stocked with Jerry Lee Lewis and Randy Newman and Wynonie Harris albums. Sometimes he plays them; sometimes he walks over to one of the bars and plays a song on the jukebox. The songs seem to offer a key to the mystery of contentment. The songs are his cowboy pictures.

In Newark, Tosches recalled, "my father, ah, had an

"I was a paste-up man," be said. "I had a glue pot, some

Tosches always had a strong attachment to rock 'n' roll. Rock, he figured, was a racket as much as anything else,

alive?" "Hellfire: The Jerry Lee Lewis Story," published by Dell in 1982, was called "the best rock n' toll biogra-phy ever written" by Rolling Stone. But in the early 1980s, things changed. Creen magazine

tatement on music and American popular culture.

Can It Really Be True? Mick and Jerry May Split

Are Mick and Jerry calling it Are MICK and Jerry calling it quots after only 18 months of mar-nage? The Daily Mail in London quotes Jerry Hall, 34, as saying: "Mick and I are separated and I suppose we'll get divorced. I'm in too much pain for this to go on any longer." The 49-year-old Mick Jagger, reached in Los Angeles, would only say that this "must remain a private affair." Hall blamed what she called Jagger's infatuation with the Italian model Carla Bruni, 23, for the breakup. The couple have been together for the past 15 years and have three children.

Oliver Stone, whose "JFK" film provoked much controversy in the United States, says he now wants to make a movie about the Spanish Civil War, starring the singer David Bowie, Stone, in Madrid to receive a cultural award, said he hoped to base the film on George Orwell's account of the war to "Homage To Catalonia."

п

Five armed robbers, wearing surgical masks and baseball caps, took \$300,000 Friday from the set of Sylvester Stallone's movie "Cliffhanger" in Rome. They entered the office just after an armored truck had delivered the money. to be used for petty cash for actors. Stallone was working out to his gym on the set and getting ready to shoot a scene at the time of the robbery.

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Proving once again that old hab-its die hard, Imelda Marcos went on a shopping splurge in Hong Kong, spending \$5,806 on six pairs of crocodile-leather shoes. Marcos once had a collection of 1,200 pairs of shoes. She is in Hong Kong to search for assets worth up to \$220 million that reportedly may be stashed in several Hong Kong banks by associates of her bus-band, the late Ferdinand E. Marcos, a former president of the Philippines.

Bishop Michael Marshall was prevented from bringing his piano home to Britain from the United States because U. S. customs officers said exporting the ivory keys would violate laws to protect the elephant. He said his secretary was told by U.S. officials; "The bishop should oot have bought a piano

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